

AGENDA

FLORIDA GULF COAST UNIVERSITY BOARD OF TRUSTEES VIRTUAL MEETING

Thursday, February 8, 2024 8:30 a.m. to (estimated) 9:30 a.m.

Virtual Access: www.fgcu.edu/boardcast

NOTES:

- 1. Indicated times within the agenda are approximate and are subject to change. Agenda items may be taken out of order at the call of the Chair and with the concurrence of the Board.**
- 2. Public comment on action items must be sent by email to treynold@fgcu.edu, no later than 5 p.m. on Wednesday, February 7, 2024. Comments will be read into the record during the meeting.**

8:30 a.m. **Call to Order, Roll Call, and Opening Remarks – Chair
Michael Wynn**

8:35 a.m. **Consent Agenda (Includes Public Comment) – Chair
Michael Wynn**

- **[Minutes of January 9, 2024 Meeting](#) (TAB #1)**

8:40 a.m. **Audit and Compliance Committee (Includes Public
Comment) – Committee Chair Joseph G. Fogg III**

Action:

- **[Florida Gulf Coast University Performance Based Funding Data Integrity Audit for Board of Governors](#) – Director of Internal Audit William Foster (TAB #2)**
- **[Florida Gulf Coast University Athletics National Collegiate Athletics Association \(NCAA\) Report for the Year ended June 30, 2023](#) – Director of Internal Audit William Foster (TAB #3)**

- **WGCU Public Media Audit Report for the Years Ended June 30, 2023 and June 30, 2022** – *Director of Internal Audit William Foster (TAB #4)*

9:20 a.m. **Old Business** – *Chair Michael Wynn*

9:25 a.m. **New Business** – *Chair Michael Wynn*

9:30 a.m. **Closing Remarks, and Adjournment** – *Chair Michael Wynn*

(END)

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FGCU Board of Trustees
February 8, 2024

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1	Minutes of January 9, 2024 Meeting	Board Action (Consent Agenda)
2	Florida Gulf Coast University Performance Based Funding Data Integrity Audit for Board of Governors	Board Action
3	Florida Gulf Coast University Athletics National Collegiate Athletics Association (NCAA) Report for the Year Ended June 30, 2023	Board Action
4	WGCU Public Media Audit Report for the Years Ended June 30, 2023 and June 30, 2022	Board Action

ITEM: 1

**Florida Gulf Coast University Board of Trustees
February 8, 2024**

SUBJECT: Minutes of January 9, 2024 Meeting

PROPOSED BOARD ACTION

Approve minutes

BACKGROUND INFORMATION

The Florida Gulf Coast University Board of Trustees met on January 9, 2024. Minutes of the meeting were kept as statutorily required.

Supporting Documentation Included: Minutes of January 9, 2024 Meeting

Prepared by: Transcription Experts and Project Manager Melissa Pind

Legal Review: N/A

Submitted by: President Aysegul Timur

1 **FLORIDA GULF COAST UNIVERSITY BOARD OF TRUSTEES**

2
3 **Tuesday, January 9, 2024**

4
5 **COHEN STUDENT UNION BALLROOM, ROOM #203**
6 **FLORIDA GULF COAST UNIVERSITY**

7
8

Meeting Minutes

9
10 **Members:**

11 *Present:* Trustee Blake Gable – Chair; Trustee Edward Morton – Vice Chair; Trustee
12 Emory Cavin; Trustee Richard Eide, Jr.; Trustee Joseph Fogg III; Trustee Leo
13 Montgomery; Trustee Lyndsay Rhodes; Trustee Luis Rivera; Trustee Robbie
14 Roepstorff; Trustee Jaye Semrod; Trustee Peter Sulick (by phone); and Trustee Michael
15 Wynn.

16
17 **Others:**

18 *Staff:* President Aysegul Timur; Executive Vice President and Provost Mark Rieger;
19 Vice President for Administrative Services and Finance, and Executive Director of
20 FGCU Financing Corporation David Vazquez; Vice President for Student Success &
21 Enrollment Management Mitchell Cordova; Vice President and General Counsel Vee
22 Leonard; Vice President for University Advancement, and Executive Director of FGCU
23 Foundation Kitty Green; Director of Internal Audit Bill Foster; Chief of Equity, Ethics, and
24 Compliance and Title IX Coordinator Precious Gunter; Staff Advisory Council (SAC)
25 President Jena Padilla; Director of Board Relations and Associate Corporate Secretary
26 Tiffany Reynolds; Coordinator of University Communications & Media Relations Pamela
27 McCabe; Project Manager Melissa Pind; and Administrative Assistant II Amy Liekweg.

28
29
30 **Item 1: Call to Order, Roll Call, and Opening Remarks**

31 Chair Blake Gable called the meeting to order at 8:30 a.m. He asked Director of Board
32 Relations and Associate Corporate Secretary Tiffany Reynolds to call the roll. Roll call
33 was taken with all members participating, thus meeting quorum requirements.

34
35 Chair Gable welcomed Associate General Counsel Tom Rinaldi who joined the Office of
36 the General Counsel in June 2023, and Associate General Counsel Daniel Cruz who
37 joined the Office of the General Counsel in October 2023.

38
39
40 **Item 2: Student Success – Enrollment Management Initiative (TAB #1)**

41 Vice President for Student Success and Enrollment Management Mitch Cordova said
42 he would discuss LinkedIn Learning, a dynamic online learning platform that offered in-
43 depth content knowledge and professional skills development. He said LinkedIn

44 Learning was implemented to provide Florida Gulf Coast University (FGCU) employees
 45 and students an online platform to drive learner engagement, build critical skills, support
 46 leadership development and promote career development and retention. He said it
 47 offered individuals an opportunity to enrolled in a wide variety of courses, such as
 48 business, leadership, technology, software, etc. He said it was a robust platform that
 49 had over 21,000 courses. He noted LinkedIn Learning's courses were self-paced,
 50 video-based classes taught by industry experts. He noted LinkedIn Learning was a
 51 subsidiary of LinkedIn, which was owned by Microsoft.

52
 53 Dr. Cordova stated FGCU purchased over 15,000 seats in LinkedIn Learning, and more
 54 than 2,800 seats were activated; 1,910 seats were being used by students, and 946
 55 seats were being used by employees. He reviewed the usage of LinkedIn Learning in
 56 the last quarter (July-October 2023): 200 unique employee learners logged in 258
 57 times; and 387 unique student users logged in 461 times. He noted the usage data
 58 included the number of hours FGCU LinkedIn learners were logged in, the number of
 59 courses viewed, the number of courses completed and the number of individuals who
 60 connected LinkedIn Learning to their LinkedIn profile.

61
 62 Dr. Cordova reviewed a slide that illustrated the top ten LinkedIn Learning courses
 63 FGCU students and employees took. He said courses were taught by industry experts
 64 and provided learners with a certificate or continuing education units (CEUs). He said
 65 LinkedIn Learning users gained knowledge and developed their skills through the
 66 courses they took. He reviewed a slide that illustrated the top five skills FGCU
 67 employees and students developed through the courses they took. He showed a slide
 68 that listed the courses employees and students took to improve their leadership skills
 69 and a list of the top courses taken by FGCU LinkedIn Learning users. He noted FGCU
 70 was doing very well in developing leadership skills through LinkedIn Learning in
 71 comparison to the other State University System (SUS) institutions.

72
 73 Dr. Cordova said FGCU LinkedIn Learning users acquired nearly 1,000 CEU credits via
 74 the platform over the last twelve months. He said 322 FGCU LinkedIn Learning users
 75 completed at least one certification or CEU course in the last year. He said that
 76 demonstrated FGCU LinkedIn Learning users understood the importance of obtaining
 77 additional certificates and expanding their qualifications. He noted this was an excellent
 78 start in matching the content in LinkedIn Learning to what students and employees
 79 could gain while they were at FGCU. He said the number one course taken this year by
 80 FGCU LinkedIn Learning users was *Being Positive at Work*, which produced 164 CEUs.

81
 82 Dr. Cordova noted FGCU graduates also were using LinkedIn; according to LinkedIn
 83 analytics, nearly 11,000 FGCU alumni were on the LinkedIn platform. He displayed a
 84 bar chart that illustrated the number of FGCU graduates who used the LinkedIn platform
 85 over the last five years (2018-2022). He said in 2022, nearly 4,900 alumni who

86 graduated within the last five years were active on LinkedIn. He noted there was a
87 steady rise in alumni LinkedIn users.

88

89 Dr. Cordova said, according to LinkedIn analytics, among active FGCU alumni on
90 LinkedIn, 37 percent were hired within one year of graduation; the average time for
91 graduates to be hired was five months. He said in terms of getting a job in a timely
92 manner after graduation, it seemed those who were active on LinkedIn had an
93 advantage over those who were not. He said according to LinkedIn analytics, the top
94 job titles for FGCU graduates were salesperson, real estate agent, teacher, account
95 manager and project manager, and the top five industries hiring FGCU graduates were
96 medical practices, real estate, hospitality, advertising services and hospitals. He said
97 the top five employers of FGCU graduates, according to LinkedIn analytics, were Hertz,
98 Scotlynn, Naples Community Hospital (NCH), Enterprise Mobility and Target. He
99 displayed a list of top employment outcomes for FGCU graduates by field of study.

100

101 Dr. Cordova stated FGCU students that utilized LinkedIn Learning had an advantage
102 after graduation; 13 percent of those who used LinkedIn Learning were more likely to be
103 hired within 1 year of graduation as compared to those who did not use the platform.
104 He said LinkedIn Learning users were 1.8 times more likely to have a first-degree
105 connection than non-users. He noted first-degree connections were important for
106 networking. He said LinkedIn Learning users were 3.6 times more likely to have more
107 jobs for which they could apply. He said LinkedIn Learning was a valuable resource;
108 FGCU has been using the platform since November 2022, and the University would
109 continue to promote usage of LinkedIn Learning, which would ultimately lead to the
110 success of FGCU students.

111

112

113 **Item 3: Consent Agenda (See Tabs #2-6)**

114 Chair Gable indicated there were five items on the Consent Agenda: (1) Minutes of
115 September 12, 2023 Meeting; (2) Minutes of September 26, 2023 Workshop; (3)
116 Minutes of November 14, 2023 Workshop; (4) Minutes of December 7, 2023 Meeting;
117 and (5) Resolution of Appreciation for Trustee Blake Gable.

118

119 Trustee Luis Rivera made a motion to approve the Consent Agenda. Trustee Michael
120 Wynn seconded the motion. There was no public comment, or Board discussion. Chair
121 Gable called for a voice vote with those in favor indicating "Yea" and those opposed
122 "Nay." The vote was unanimous in favor of the motion.

123

124

125 **Item 4: Presentation of Resolution of Appreciation for Trustee Blake Gable (TAB**
126 **#6)**

127 Vice Chair Edward Morton and President Aysegul Timur presented Chair Gable a
128 Resolution of Appreciation, which was read into the record by Ms. Reynolds:

129 “Whereas, in 2001 there was created a new system of K-20 seamless
130 education for the State of Florida, which included installation of the Florida
131 Gulf Coast University Board of Trustees; and
132 Whereas, in 2013 Trustee Blake Gable was appointed to the Florida Gulf
133 Coast University Board of Trustees for a five-year term and was
134 subsequently reappointed in 2018 for another five-year term; and
135 Whereas, in January 2018 Trustee Blake Gable was elected Chair of the
136 Florida Gulf Coast University Board of Trustees and was subsequently reelected
137 as Chair in January 2020 and January 2022; and
138 Whereas, Chair Blake Gable has served Florida Gulf Coast University
139 with great distinction and dedication as a member of the governing Board and
140 in its leadership position as Chair; and
141 Whereas, Chair Blake Gable successfully represented the Florida Gulf
142 Coast University Board of Trustees through countless hours advocating for the
143 University’s funding and other requests before the Florida Legislature and
144 Governor; and
145 Whereas, Chair Blake Gable has been a tireless participant in Florida
146 Board of Governors meetings held across the state, recognizing the value in a
147 strong State University System of Florida;
148 Now, therefore be it resolved that the Florida Gulf Coast
149 University Board of Trustees wishes to express appreciation for Trustee
150 Blake Gable’s outstanding service as the Board’s Chair, and wishes to
151 recognize his commitment to Florida Gulf Coast University’s students of
152 today and for generations to come.”

153
154 President Timur stated Chair Gable spent countless hours serving FGCU students and
155 the FGCU community. She presented a clock to Chair Gable as a token of appreciation
156 for the time he spent serving FGCU.

157
158 Trustee Morton thanked Chair Gable for his service. He acknowledged the time
159 commitment and amount of energy required to serve as the chair of the FGCU Board of
160 Trustees (BOT). He said he was extremely proud of Chair Gable’s accomplishments.

161
162 Chair Gable thanked everyone. He said he had served on the FGCU BOT through
163 three FGCU presidencies, two hurricanes and a global pandemic. He stated FGCU had
164 grown immensely in the last 11 years and was better today than ever before. He said
165 he was grateful to have served FGCU, and noted he was but a small part in the big
166 picture.

167
168
169 **Item 5: Standing Report from United Faculty of Florida (UFF)/FGCU Chapter**

170 Chair Gable stated the standing report from United Faculty of Florida (UFF)/FGCU
171 Chapter was being made in conjunction with the Collective Bargaining Agreement

172 (CBA) provision, which provided UFF an opportunity to speak to FGCU BOT agenda
 173 items that affected wages, hours and other terms and conditions of employment of the
 174 employees. “Employees” was defined as a member of the bargaining unit. He
 175 welcomed UFF President Dr. Carolynne Gischel.

176
 177 Dr. Gischel thanked Chair Gable for his service to the University on the FGCU BOT.
 178 She stated she represented all in-unit faculty at FGCU, including academic advisors,
 179 student success counselors, librarians, instructors and professors. She said she did not
 180 speak for administrators or other FGCU employees; however, she did not wish to
 181 diminish the role they played in FGCU’s success. She said she took her role as UFF
 182 president very seriously and did her best to accurately convey the greatest issues of
 183 concern. She indicated her focus at previous FGCU BOT meetings had consistently
 184 been on the need for adequate compensation; however, that was not the focus of her
 185 message today. She noted the compensation issue had not been resolved, but steps in
 186 the right direction were taken.

187
 188 Dr. Gischel indicated her focus today was on faculty climate change. She said she
 189 believed faculty morale had risen since her last report in September. She stated there
 190 had been a subtle change recently; tensions were not so heavy, and there was
 191 lightness in the air. She said faculty were less focused on job satisfaction issues and
 192 more focused on enjoying their job. She said she believed this was due to several
 193 factors; the Collaborative on Academic Careers in Higher Education (COACHE) Survey
 194 and follow-up, ongoing positive messages from President Timur, actions consistent with
 195 President Timur’s messages, more inclusivity, genuine collaboration, the UFF
 196 Compression and Inversion Committee and the UFF Merit Pay Committee. She noted
 197 bargaining was off to a good start this year; two meetings had been held, one was
 198 focused on logistics and one was a bargaining session. She noted this year was a full
 199 book year. She said she believed three attorneys at the bargaining table was
 200 unnecessary, but she understood that was the Board’s prerogative. She said she
 201 looked forward to continued bargaining.

202
 203 Dr. Gischel stated FGCU faculty members were experiencing positive change, faculty
 204 input and collaboration seemed genuinely valued and longtime issues were being
 205 addressed. She said she had not felt this level of hope in a long time. She thanked
 206 President Timur and the FGCU administration. She said faculty were extremely
 207 grateful.

208
 209
 210 **Item 6: Standing Report from FGCU Financing Corporation Board of Directors**

211 FGCU Board of Trustees Liaison to FGCU Financing Corporation Richard Eide, Jr.
 212 thanked Chair Gable for his service. He stated he had worked with Chair Gable for six
 213 years, and his focus was always on the real mission of FGCU – its students, faculty and
 214 the improvement of the Institution. He said at the FGCU Financing Corporation’s last

215 regular meeting, minor changes were made regarding how excess funds were handled;
 216 the changed would yield higher returns and reduce risk.

217
 218

219 **Item 7: Standing Report from FGCU Foundation Board of Directors**

220 FGCU Board of Trustees Liaison to FGCU Foundation Robbie Roepstorff thanked Chair
 221 Gable for his service on the Board. She said the FGCU Foundation, to date this fiscal
 222 year, had raised slightly over \$14 million and was working toward achieving the annual
 223 goal of \$28.5 million and close out the \$100 million Ideas to Impact Campaign. She
 224 noted the Campaign started with a goal of \$75 million but was increased to \$100 million
 225 due to its success. She indicated the FGCU Foundation had several events planned
 226 over the next few months.

227

228 Trustee Roepstorff said to capitalize on President Timur’s many connections in the
 229 community, this month the FGCU Foundation launched the President’s Circle for
 230 Excellence. She stated the President’s Circle for Excellence invited President Timur’s
 231 supporters to join the Circle for a \$5,000 annual gift with a three-year commitment. She
 232 said the \$5,000 annual gift would be part of a special fund that President Timur could
 233 use, at her discretion, to further initiatives and achieve goals related to excellence and
 234 student success. She noted she brought her check to join the President’s Circle today
 235 and challenged the Trustees to join.

236

237 Trustee Roepstorff noted the FGCU Foundation contributed \$1 million to the athletic
 238 budget deficit to fund operations. She noted athletic programs were as important as
 239 academic programs, and FGCU student-athletes set the grade point average (GPA) bar
 240 for other universities. She said the FGCU Foundation was working on a plan to
 241 increase revenue generation for Athletics, which the FGCU Foundation Board of
 242 Directors requested to see before they would provide further financial support.

243

244 Trustee Roepstorff said at the end of November, the investment portfolio’s value was
 245 \$135.7 million, which was up \$5.5 million from the beginning of the fiscal year. She said
 246 the FGCU Foundation’s Finance Committee continued to review current asset allocation
 247 targets. She stated any recommended changes would be reflected in the revised
 248 investment policy statement for the FGCU Foundation Board’s approval in March.

249

250 Trustee Roepstorff stated the FGCU Foundation hosted the annual President’s
 251 Scholarship Luncheon in November to thank scholarship donors and give them the
 252 opportunity to meet scholarship recipients. She played a video from the recent
 253 President’s Scholarship Luncheon, “The Impact of a Scholarship.” She encouraged the
 254 FGCU BOT to join the President’s Circle, and donate toward the student scholarship
 255 fund.

256

257

258 **Item 8: FGCU Workforce Housing Committee Update**

259 FGCU Board of Trustees Liaison to FGCU Workforce Housing Committee Peter Sulick
 260 thanked Chair Gable for his service. He said a FGCU Workforce Housing Committee
 261 was formed, which was comprised of Vice President for University Advancement, and
 262 Executive Director of FGCU Foundation Kitty Green, Vice President for Administrative
 263 Services and Finance, and Executive Director of FGCU Financing Corporation David
 264 Vazquez and himself. He said the purpose of the Committee was to revisit the idea of
 265 building FGCU workforce housing on a forty-acre parcel owned by the University close
 266 to I-75. He noted it was determined several years ago this parcel would not be used for
 267 academic purposes, so it lent itself to this workforce housing project very well. He said
 268 he understood the Board had been having discussions about this for several years. He
 269 said rather than negotiating with developers for constructing a commercial apartment
 270 complex on the site for which FGCU would get a certain number of affordable housing
 271 units, workforce housing options for the parcel would be reinvestigated by the
 272 Committee. He said the FGCU Workforce Housing Committee had met several times
 273 and, as a result, it was believed a special purpose entity should be created for
 274 constructing and maintaining the workforce housing project, and the State Board of
 275 Finance would participate in bond financing for the project. He stated the objectives
 276 were to: (1) provide workforce housing; (2) have an economically viable project; (3)
 277 make a maximum number of units available for University use; (4) make a certain
 278 number of units available for outside use; and (5) move toward the construction and
 279 operational phases. He indicated the Committee was investigating the feasibility of this
 280 plan and was looking for organizations who could help with modeling the project. He
 281 said the project would be brought back to the FGCU BOT soon for consideration.

282
 283 Ms. Green said a handout provided additional information about the project was placed
 284 at everyone's place setting. She noted the special purpose entity that Trustee Sulick
 285 mentioned would be a direct support organization (DSO) like the FGCU Financing
 286 Corporation and FGCU Foundation. She said at first glance of this potential project, it
 287 appeared conceivable; there could be bumps along the way, but the Committee was
 288 hopeful the project would be fruitful.

289
 290 Trustee Wynn asked if it was too early to know how the financing for this project would
 291 be handled.

292
 293 Ms. Green responded in the affirmative. She said she was hopeful the entire project
 294 could be bonded, but it was too early to say that with certainty.

295
 296
 297 **Item 9: Chair's Report**

298 Chair Gable noted as his last official act as Board Chair, he would sit next to President
 299 Timur at the Board of Governors (BOG) meeting at the end of the month as she

300 presented FGCU's Strategic Plan 2024-2029 to the BOG for their approval. He said he
 301 was confident the Plan would be well received.

302
 303 Chair Gable noted the FGCU BOT Self-Assessment survey would be completed every
 304 two years. He said he reviewed the results of the recent Board Self-Assessment
 305 survey; it was apparent the FGCU BOT valued workshops, and he believed they would
 306 be a valuable tool as the Board moved forward.

307
 308 Chair Gable said he spoke to FGCU Foundation Board Chair Samantha Scott a few
 309 months ago about the possibility of FGCU constructing a presidential house. He said
 310 he believed it was something that should be considered.

311

312

313 **Item 10: President's Report**

314 President Timur said the spring 2024 semester started yesterday, and the campus was
 315 full of great energy. She noted today was opening day of the 2024 State Legislative
 316 Session. She stated at everyone's place setting there was a booklet that contained
 317 information she shared in December with House and Senate leadership, members of
 318 the Southwest Florida (SWFL) Delegation and Governor DeSantis' staff. She said the
 319 booklet simply illustrated what FGCU was requesting for 2024-2025 and explained how
 320 FGCU was a champion in the SUS. She said she would be in Tallahassee at the end of
 321 January for FGCU Day at the Capitol. She said the FGCU Day at the Capitol event had
 322 grown stronger because of the partnership between FGCU Eagle Advocacy, the FGCU
 323 Alumni Association and FGCU Student Government. She said she would be traveling
 324 with a group of students to showcase how great and impactful it was to be an FGCU
 325 Eagle.

326

327 President Timur indicated over the past few months, FGCU's leadership team had been
 328 focused on Performance-Based Funding (PBF) metrics and interventions. She noted a
 329 detailed presentation about PBF metrics would be given later in today's meeting. She
 330 said she was ready to present the FGCU Strategic Plan 2024-2029 at the January 24
 331 BOG meeting. She said she had received positive feedback about FGCU's Strategic
 332 Plan from BOG Chair Brian Lamb and BOG Vice Chair Alan Levine. She noted once
 333 the Plan was approved by the BOG, work to implement the Plan would begin in all
 334 campus divisions and units.

335

336 President Timur stated searches for leadership positions on campus were underway;
 337 Marieb College of Health & Human Services Dean, Honors College Dean, Director of
 338 the Daveler & Kauanui School of Entrepreneurship, Director of Intercollegiate Athletics
 339 and University Police Department (UPD) Chief. She said she was excited to report the
 340 boardwalk that will connect South Village (SoVi) to the rest of campus should be
 341 completed in March. She stated she and the students were very excited about the new
 342 boardwalk. She invited the FGCU BOT members to visit the boardwalk when it was

343 finished. She noted the search and selection of a professional service consultant for
344 Academic Building 10 (AB10) was underway, and the first phase of the Cohen Student
345 Union remodel was underway.

346

347 President Timur stated there was a lot of discussion about the changing landscape of
348 intercollegiate athletics in The Chronicle of Higher Education, especially about the
349 National Collegiate Athletics Association's (NCAA) Name, Image and Likeness (NIL)
350 policy. She asked Vice President and General Counsel Vee Leonard to discuss NIL.

351

352 Ms. Leonard said NIL addressed the ability of student-athletes to benefit from the use of
353 their name, image and likeness. She indicated student-athletes could obtain NIL
354 opportunities through a NIL collective or by self-promotion. She said effective July
355 2021, the NCAA removed the prohibitions that affected a student's ability to earn money
356 from the use of their name, image and likeness. She said the ability to benefit
357 financially from NIL was previously prohibited because of the amateur nature of the
358 athletics. She said prior to the NCAA's removal of prohibitions, in 2020, the State of
359 Florida created regulations that preceded what the NCAA planned to do. She noted
360 State laws were further revised in 2023, but these were still being worked out as there
361 were differences between the NCAA and Florida State Legislation.

362

363 Ms. Leonard said name, image and likeness addressed a pay for services; student-
364 athletes could earn money for the use of their name, image and likeness, but NIL
365 agreements could not require students to attend a certain school. She said coaches
366 could not use NIL agreements as a student recruitment tool; however, universities could
367 inform potential students of benefits received by former students from a NIL collective.
368 She noted NIL collectives were not required; student-athletes could promote
369 themselves. She said student-athletes could create a fundraiser for a NIL collective,
370 and trustees, for example, could contribute to it; however, the University itself could not
371 give money to a collective.

372

373 Ms. Leonard said the NIL presentation handout displayed a list of permissible and
374 impermissible NIL activities. She stated FGCU had not, as other SUS institutions had,
375 entered into partnership agreements with a collective as to ensure compliance with the
376 laws governing NIL and other equity requirements. She said University administration
377 endeavored to maintain an arm's-length relationship with local NIL collectives for the
378 benefit of its student-athletes. She explained as a self-agent, a student-athlete could be
379 compensated by a business in exchange for using the student-athletes' NIL in products
380 or advertisements, or they could accept fees for public appearances to promote
381 themselves or organizations at events or other activities. She said collectives provided
382 a clearinghouse for those who wished to avail themselves of a student-athlete's
383 services, and it provided a means for student-athletes to promote themselves. She
384 stated collectives were incorporated as a social purpose or benefit corporation ("B-
385 corp") where a public benefit was expressly stated in the articles of incorporation and

386 the officers. She said collectives worked for the benefit of the student-athlete, not for
387 the benefit of the University. She noted FGCU's Office of the General Counsel (GCO)
388 retained the services of a national firm, Bond, Schoeneck & King, who specialized in
389 collegiate sports law.

390

391 Trustee Eide asked if the ability to navigate NIL would be a criterion by which FGCU's
392 new athletic director was chosen.

393

394 Ms. Leonard responded FGCU would expect the new athletic director to be
395 knowledgeable in this area. She noted the GCO was available to answer questions
396 about NIL, and if they were not able to provide an answer, they would contact the
397 outside law firm that was retained.

398

399 Trustee Eide asked how FGCU would determine if an athletic director candidate was an
400 expert and knowledgeable in NIL activities.

401

402 President Timur stated FGCU was working with a search firm to select the University's
403 next athletic director; part of that process was ensuring applicants were well-versed in
404 NIL. She said, at the same time, the NIL rules changed frequently; FGCU needed an
405 athletic director who could keep up with the changing landscape of college athletics and
406 NIL.

407

408 Ms. Leonard noted the NCAA started its national convention today, and clarification of
409 NIL rules and regulations was expected. She noted as soon as the NCAA published
410 new information, the GCO would disseminate it.

411

412 Trustee Wynn asked what FGCU was doing to educate students and provide resources
413 to them as they managed their NIL. He noted if a student made a NIL mistake, it could
414 hurt the University. He said it was important to thoroughly educate student-athletes
415 about the process and help them as the NIL rules evolved.

416

417 Ms. Leonard said FGCU did not represent students on a legal basis, but the GCO met
418 with Athletics' staff and held various training sessions. She said NIL rules required the
419 University to train students on how to manage their money and handle contracts, but the
420 GCO did not advise students on entering into NIL agreements.

421

422 Trustee Wynn said he wanted to be sure FGCU had a process for disseminating
423 evolving NIL information to student-athletes and providing resources for their questions,
424 but at the same time, not providing legal guidance.

425

426 Trustee Joseph Fogg asked what the University was permitted to do if a student-athlete
427 was approached by Nike regarding an appearance in their commercials.

428

429 Ms. Leonard stated the University did not have a say in the relationship between a
430 student-athlete and Nike. She said the University would ensure Nike did not require the
431 student to attend FGCU, and that Nike marketed the student's name, image and
432 likeness, not the fact the student was a member of a specific FGCU athletic team.

433
434 Trustee Fogg asked if a student-athlete could wear an FGCU Basketball uniform in a
435 Nike commercial.

436
437 Ms. Leonard responded student-athletes could appear in an FGCU uniform, but the
438 student was only being marketed for the popularity of themselves, not the University.

439
440 Trustee Fogg said this should be between the student-athlete and Nike; FGCU should
441 not be involved.

442
443 Ms. Leonard stated FGCU was not involved; the NCAA asked universities to look at the
444 agreements to make sure Nike (or any other company) did not do something that was
445 impermissible, but the arrangement was solely between the student-athlete and the
446 company; the University would not monetarily profit from the NIL agreement in any way.

447
448 Trustee Sulick said FGCU had its own logos/trademarks, and he believed FGCU
449 needed an agreement with Nike (or other company) to use FGCU logos.

450
451 Ms. Leonard stated FGCU would cooperate with the student-athlete to allow them to
452 use FGCU logos and uniforms; FGCU was not totally divorced from the process and
453 would encourage and support student-athletes.

454
455 Trustee Sulick said he felt the University should be compensated by companies for use
456 of its logos and images.

457
458 Trustee Rivera said FGCU would benefit by attracting better student-athletes. He noted
459 FGCU could introduce student-athletes to potential NIL sponsors; for example, if FGCU
460 had a catalog of potential sponsors, it would be a more attractive place for a student-
461 athlete. He said he believed the University might incidentally benefit from NIL
462 agreements.

463
464 Trustee Morton said he was familiar with collectives outside of FGCU. He noted there
465 were a significant number of Division I quarterbacks who made more money than the
466 lowest paid National Football League (NFL) quarterback who led the NFL in passing
467 statistics. He noted there was a time when an athletic scholarship was worth
468 something, and those lucky enough to get one appreciated the education that came with
469 it. He said it seemed that did not matter anymore. He stated there was no longer a
470 requirement for a student-athlete to stay at a university for a specified amount of time;
471 students could change schools at any time. He said there were thousands of young

472 men in the NCAA portal over the last two years who were going to the highest bidder.
473 He stated those facts were changing the landscape of intercollegiate athletics.

474

475 Trustee Roepstorff noted the Director of Intercollegiate Athletics reported directly to
476 President Timur, as stated in FGCU Regulation 1.001, Statement of Agency
477 Organization and Operation, which had proposed amendments for approval in today's
478 meeting. She said the amended Regulation removed, "fundraising, academic, athletic
479 compliance marketing" from Director of Intercollegiate Athletics section. She asked if
480 that was removed at the advice of the newly engaged search firm because it was
481 difficult to know the rules and boundaries. She asked if the new athletic director would
482 not be involved in any fundraising as to ensure it did not overlap with NIL activities.

483

484 President Timur stated with the FGCU Athletics organizational changes that were made
485 in May, functional areas were allocated and centralized to experts in other campus
486 areas; it did not mean those functional areas were not part of the athletic director's
487 purview. She said FGCU Athletics fundraising was now overseen by Ms. Green, and
488 compliance was overseen by Chief of Equity, Ethics, and Compliance and Title IX
489 Coordinator Precious Gunter. She noted the Director of Intercollegiate Athletics would
490 work with each of those areas.

491

492 Trustee Roepstorff said athletic directors played a unique role of building a successful
493 program and bringing in the best talent. She said she believed it was important to have
494 a clear job description for the Director of Intercollegiate Athletics because FGCU
495 Athletics was a reflection upon FGCU all together.

496

497 President Timur stated she understood Trustee Roepstorff's point.

498

499 President Timur noted she had another visit to Tallahassee planned for March at the
500 end of the Legislative Session. She noted Trustees Fogg and Eide would join her, and
501 they hoped to meet with FGCU's Delegation and visit Governor DeSantis' office.

502

503

504 **Item 11: Academic/Student/Faculty Affairs Committee (See Tabs #7-11)**

505 Committee Chair Jaye Semrod thanked Chair Gable for his service. She stated there
506 was one information item and four action items on today's agenda.

507

508 **FGCU 2024 Performance Based Funding (PBF) Metrics Performance &**
509 **Preliminary Score (TAB #7)**

510 Executive Vice President and Provost Mark Rieger stated FGCU did not have a score
511 yet for PBF Metrics #1 and #2; those numbers would come from the BOG in late
512 January. He said, as such, the final FGCU Accountability Plan would be presented to
513 the FGCU BOT in April. He said FGCU's preliminary numbers were disappointing. He
514 asked Dr. Cordova to present the preliminary PBF metric scores.

515

516 Dr. Cordova said he would display a slide that illustrated the proposed goal (approved
517 by the FGCU BOT as part of the 2023 Accountability Plan) and the current preliminary
518 score for each metric. He said once the metric scores were finalized, the 2024
519 Accountability Plan would be presented to the Board for approval. He noted the goals
520 would be reevaluated when the metrics were finalized.

521

522 Dr. Cordova said Metric 1: Percent of Bachelor's Graduates Employed or Enrolled One
523 Year After Graduation (\$40,000) had an anticipated metric value of 65 percent, which
524 would yield five points on the excellence benchmark. He noted FGCU scored points in
525 two ways: (1) based on excellence, with a benchmark established by the BOG; or (2)
526 based on improvement. He said scores noted in green represented an excellence
527 score, and scores in blue represented an improvement score.

528

529 Dr. Cordova indicated Metric 2: Median Wages of Bachelor's Graduates Employed Full-
530 Time One Year After Graduation improved over last year. He said he anticipated the
531 median wage would be \$45,000, which would result in 10 points of excellence.

532

533 Dr. Cordova said Metric 3: Net Tuition and Fees per 120 Credits, the cost to students for
534 a 120-credit degree, was expected to be \$8,900, which would score FGCU 10 points of
535 excellence. He noted, based on this year's performance, there may be a proposed
536 change to the five-year goal related to this metric.

537

538 Dr. Cordova stated Metric 4: Four Year First-Time-In-College (FTIC) Graduation Rate
539 was expected to be around 42.3 percent. He noted this metric had remained flat over
540 the last four cohorts. He said Student Success would intentionally focus on this metric
541 as it was understood FGCU needed to see improvement in this area.

542

543 Dr. Cordova said Metric 5: Academic Progress Rate (APR), freshman to sophomore
544 retention with a GPA of 2.0 or higher, was not yet finalized. He said, as of today, FGCU
545 stood at 78.6 percent, which he anticipated would give the University one point of
546 improvement. He stated this was another area Student Success would continue to
547 focus on, and it would be a part of the Student Success Plan (SSP) as this metric
548 needed to improve.

549

550 Dr. Cordova indicated Metric 6: Percent of Bachelor's Degrees Awarded in Areas of
551 Strategic Emphasis was expected to be around 53.7 percent, which was an
552 improvement from last year. He said FGCU should continue to score 10 points of
553 excellence for this metric.

554

555 Dr. Cordova stated Metric 7: University Access Rate (percentage of Pell Grant students)
556 was anticipated to be 29.8 percent. He noted that was a drop of one point and
557 represented a score of six points of excellence.

558

559 Dr. Cordova said Metric 8: Graduate Degrees Awarded in Area of Strategic Emphasis
560 would be at 47.1 percent, which represented a decrease from last year. He said FGCU
561 expected to score four points of excellence for this metric. He noted the great success
562 of FGCU's Master of Business Administration (MBA) program resulted in an increase in
563 degrees awarded, relative to the number of degrees awarded in areas of strategic
564 emphasis. He said the denominator was increasing, which was good, but the
565 numerator was not increasing at the same pace, which resulted in a reduction in this
566 metric. He said he expected the MBA degree program enrollment to level out, and new
567 degree programs such as computer science, biology, etc., should increase the number
568 of degrees awarded in strategic emphasis over time.

569

570 Dr. Cordova indicated Metric 9a: Three-Year Graduation Rate for FCS AA Transfers
571 was currently at 57.3 percent, which represented a 0.5 percent decrease from last year.
572 He said there was no improvement in this metric and no excellence points earned, so
573 FGCU was not expected to score any points this year in this metric. He stated this was
574 another metric Student Success would intentionally focus on in the SSP.

575

576 Dr. Cordova said Metric 9b: Six-Year Graduate Rate for Pell Students decreased nearly
577 5 percentage points from last year. He noted the general cohort also dropped in the 6-
578 year graduation rate. He indicated the SSP would focus on minimizing the gap between
579 the 6-year graduation rate for Pell Grant recipients and the general cohort.

580

581 Dr. Cordova said FGCU did well in Metric 10: Number of Bachelor's Degrees Awarded
582 to Hispanic and African-American Students, the FGCU BOT choice metric. He said
583 there was a slight decrease in the number of degrees awarded compared to last year,
584 but FGCU was still above the threshold for 10 points of excellence.

585

586 Dr. Cordova displayed a slide that illustrated an overview of the last four years of PBF
587 metrics. He noted over the past four years, median wages stayed level, the average
588 cost to students decreased and four-year graduation rates stayed level. He said the
589 slide showed where FGCU had opportunities for improvement, where it needed to be
590 and the preliminary score. He said the Division of Student Success – Enrollment
591 Management (SS&EM) was working diligently to improve the metrics for next year.

592

593 Dr. Cordova said to improve the metrics, Student Success developed a significant,
594 coordinated, collaborative and systemic approach to put FGCU on the excellence scale.
595 He displayed a graph that showed FGCU's preliminary PBF scores and the 2023-2024
596 metric benchmarks. He said the values noted in yellow represented metrics that
597 needed to be moved onto the excellence benchmark: Metrics 5, 9a and 9b. He noted
598 those metrics would be focused on in the Improvement Plan Framework. He said
599 Metrics 1 and 4 needed to shift to the left; as FGCU continued to improve this metric
600 performance, there would not be a volatility in improvements, but rather a steady

601 increase. He said Metrics 2, 3, 6 and 10 were firmly on the left side of the graph, which
602 was where FGCU wanted to be; the goal was for those metrics to remain there and
603 move the other metrics to the left.

604

605 Dr. Cordova noted FGCU was fortunate to receive an allocation request this year, which
606 would give the University a “booster shot” to improve its Student Success efforts. He
607 noted it was understood the Board wished to invest more money to hire academic
608 advisors and student success counselors, and this was being done; new advisors and
609 counselors had been hired, and there were ongoing searches for additional hires. He
610 said more than \$200,000 in data analytics had been invested to help FGCU sort through
611 data with a predictive approach. He noted staff were being hired by Provost Rieger and
612 himself to review the data, interpret it and put it into the hands of end-users. He said
613 investments of new resources were made in Experiential Learning & Career
614 Development which would help improve Metrics 1 and 2. He noted Provost Rieger was
615 diligently investing in hiring new faculty to get a better understanding of how success
616 could be achieved through good instruction within the gateway courses that had DFW
617 (D, F, and withdrawal) rates. He said a new SSP was being developed. He noted the
618 SSP presented to the Board in February 2023 was good; Student Success delivered
619 everything that was required. He said the existing SSP would be used to build the new
620 Student Success Plan. He noted a draft SSP may be presented to the Board at its April
621 or June meeting. He said the SSP would be a data-driven approach focused on
622 institutional data, student level data and looking at predictive student aspects (GPAs,
623 course scheduling, credits earned, etc.). He noted that approach would intentionally
624 focus on Metrics 4, 5, 9a and 9b and help move the needle on FGCU’s PBF metrics.

625

626 Dr. Cordova presented a slide that illustrated how the SSP was structured. He said
627 FGCU data was being used to determine the root cause for the lack of performance in
628 certain metrics. He said once the root cause was known, solutions could be developed.
629 He said the SSP was hyper-focused on four root causes and action items for four PBF
630 metrics (4, 5, 9a, 9b). He stated the SSP was driven by FGCU’s continuous
631 improvement framework through the Student Success Council (SSC).

632

633 Dr. Cordova displayed a slide that showed FGCU’s DFW rates for fall 2022 and fall
634 2023, which showed the DFW percentage rate decreased in a couple of the high DFW
635 courses. He noted Student Success had been on a “DFW crusade” over the last few
636 years, and the SSP presented last February focused on decreasing DFW rates. He
637 noted each DFW course was managed by a course coordinator to ensure best practices
638 were implemented. He noted the DFW rate in most fall 2022 courses decreased from
639 2021.

640

641 Provost Rieger stated the FGCU BOT had asked for leading indicators that showed a
642 possible change in the PBF metrics. He noted DFW rates were one of the most
643 important leading indicators. He said it would take a couple of years before the leading

644 indicators would have an impact on metrics such as graduation rates. He noted it would
645 take time to improve metrics. He commended the faculty who worked hard to decrease
646 DFW rates.

647

648 Trustee Eide stated he wanted the public to understand how much was discussed in the
649 trustee briefings before FGCU BOT meetings; Board meetings were programmatic
650 relative to the work that took place in the briefings. He stated there were a few close
651 calls where a tenth of a point would have made a big difference for FGCU. He stated
652 encountering these problems happened when being measured or rated. He said some
653 of the improving metrics either were changed to the excellence scale, or FGCU had
654 stopped improving organically. He noted the Board discussed those issues and was
655 told improvements were being pursued. He stated he respected what Provost Rieger
656 and Dr. Cordova were trying to accomplish, but there were further questions and
657 concerns regarding whether the root causes had been identified.

658

659 Trustee Eide said the PBF data suggested a very identifiable set of problems; FGCU
660 admitted many students who did not graduate on time or with high enough marks, which
661 resulted in unfavorable results. He said he asked during his briefing if the University
662 admitted students who were not ready for college to make the enrollment numbers look
663 good. He stated he wondered if FGCU knowingly enhanced its numbers with students
664 who were expected to fail. He said Provost Rieger responded the University made the
665 best decision it could, in terms of enrolling students, based on the applicant pool and
666 the information provided. He noted he was satisfied with the Provost's response to his
667 question. He indicated Provost Rieger ensured him FGCU was diligent in choosing its
668 students, but there would always be a percentage of students who would not be
669 successful in college.

670

671 Trustee Eide stated FGCU needed to improve its processes and identify problems early
672 enough to be able to improve the rate at which students moved through and to measure
673 their success. He noted PBF metrics that measured FGCU graduate data showed
674 favorable results; graduates were successful, gainfully employed and earned a good
675 wage upon graduation. He said he believed the problem began with the admission
676 process and within a student's first two years of undergraduate school. He stated he
677 was crestfallen by the Metric 9a (the Associate in Arts (AA) degree transfer graduation
678 rate) score. He said he had believed for years the AA transfer students were
679 outperforming original admits, but it turned out that was not true.

680

681 Trustee Fogg said he agreed with Trustee Eide. He said he would like to hear
682 President Timur's view. He stated the FGCU BOT has been having discussions about
683 this for the last three or four years. He indicated he wanted to discuss accountability.
684 He noted an improvement plan would be developed and implemented, but wondered
685 what happened if goals were not met and metrics did not improve.

686

687 President Timur stated she appreciated the conversations and the time spent
688 discussing PBF metric data in the trustee briefings. She said from an economist's
689 perspective, this was like a business cycle. She stated over the past six years, FGCU
690 had made great improvements. She said the graduation rate increased by five percent
691 over time, and FGCU gained ten points. She noted FGCU's graduation rate had been
692 26 percent, so strategies and tactics were developed and the rate increased to 42
693 percent. She said the data now showed those strategies and tactics needed to change.
694 She noted many of the metrics were the same. She stated FGCU made great
695 improvements over the years, but systematic changes were now necessary to get
696 FGCU onto the excellence scale. She noted the systematic changes had to change
697 from what they were in the last six years.

698
699 President Timur said accountability was everyone's responsibility on campus, but she
700 held the highest responsibility. She stated PBF funding was used to serve students in
701 the best way possible. She stated the academic side of the University and Student
702 Success had to work together to implement strategies that would improve student
703 outcomes and metrics. She indicated faculty members were doing an excellent job and
704 now understood FGCU's data-driven approach; they were receiving information from
705 deans and department chairs and were seeing things from a different perspective. She
706 said outside the classroom, faculty needed support from SS&EM, staff and
707 administration. She noted this was one way FGCU's strategies and tactics were
708 changing. She said while FGCU had always used data, the University was now using a
709 data-driven approach to proactively and predictively identify at-risk students, which was
710 similar to practices at other SUS institutions. She noted the data-driven approach
711 required systematic tactics across campus; the SSC and various teams worked to
712 develop strategies and tactics. She said FGCU was building a culture from top to
713 bottom; student success was everyone's responsibility, and everyone would be held
714 accountable. She emphasized systems were being developed to ensure FGCU
715 achieved and maintained excellence.

716
717 Trustee Morton said PBF metrics were cyclical. He said there were several challenging
718 factors with PBF metrics. He said one of those factors was regional universities, such
719 as FGCU, were compared to some of the best universities in the country. He noted, for
720 example, golf was not an area of strategic emphasis to the University of Florida (UF),
721 but it was for FGCU; FGCU had one of the few Professional Golfers' Association of
722 America (PGA) Golf Management degree programs in the country. He noted another
723 factor was the fact that universities also had business cycles (recession, recovery, etc.);
724 FGCU was in a bit of a recession right now. He said how FGCU climbed out of the
725 recession depended on the Board, the President and everyone else at the University.
726 He noted one of the questions he asked in his briefing was what role did the metric
727 report card play in the compensation of faculty and staff at FGCU. He said
728 accountability was critical, but there needed to be a sense of accountability throughout
729 the entire University with everyone held accountable, including the Board. He said he

730 believed if accountability was shared at all levels, and communication and trust
731 prevailed, there would be positive impacts. He said accountability should start today
732 with information being communicated to the Board in a timely manner. He encouraged
733 staff to present understandable, concise data on FGCU's success and areas where
734 goals were not met on a regular basis, perhaps at every Board meeting. He said that
735 would help the Board and staff hold each other accountable. He said he would like to
736 see a culture change at FGCU with accountability being spread throughout the
737 University and compensation of everyone involved being affected.

738
739 Trustee Semrod noted Trustee Morton had been talking about accountability for many
740 years, and she appreciated his comments. She said the Academic/Student/Faculty
741 Affairs Committee had been a committee in name only since she had been on the
742 Board. She suggested holding a workshop or forming a small committee that could
743 support these efforts to be more informed, more accountable and able to communicate
744 information to the Board.

745
746 Trustee Leo Montgomery said he believed President Timur and the staff identified the
747 issues and there was accountability throughout the organization. He said it was
748 teamwork, and with teamwork, almost anything could be overcome. He said he was
749 comfortable FGCU was headed in the right direction.

750
751 Trustee Wynn stated he was disappointed with the preliminary metric numbers and how
752 funding would be affected. He said he believed, aside from accountability, there were
753 other contributing factors. He said he agreed the leading indicators should be reviewed
754 on a regular basis at Board meetings to prevent surprises; however, he also understood
755 it would take time to improve the metrics. He noted he was concerned about the speed
756 at which changes were made. He said he wanted staff to have the necessary
757 resources, whether it was additional funding approval or approval for different steps
758 along the way, so changes could be made and impacts could be achieved as soon as
759 possible.

760
761 Trustee Robbie Roepstorff said she understood the idea of teamwork and that PBF
762 metrics were cyclical; however, something happened with this year's PBF metrics and it
763 was up to Provost Rieger and Dr. Cordova to find answers. She said it was
764 embarrassing for FGCU to be ranked the second from the lowest in the SUS in terms of
765 metrics. She said she wondered if everyone grew complacent since the last
766 improvements. She indicated the Board repeatedly said to leadership, "bring us the
767 reports and let us help you," and every time, she was surprised at the year-end report.
768 She stated accountability had been discussed. She said she would like a report
769 regarding the number of academic advisors FGCU had or was hiring. She asked if
770 SS&EM was rolling up its sleeves and getting into the trenches to identify students who
771 were struggling academically. She stated faculty knew the students who were
772 struggling, and while they were doing an excellent job, faculty should not be expected to

773 neglect the whole class for the benefit of one student. She said definitive job
774 descriptions of what was expected of everyone was necessary, but it was not the
775 Board's job to micromanage University administration. She said this was the biggest
776 PBF metric score drop in FGCU's history and it was very disappointing. She said
777 FGCU had an intelligent team and a strong administration; she had not lost faith, she
778 was just looking for answers. She stated FGCU could not have fallen this far without
779 something falling between the cracks.

780

781 Trustee Sulick said he agreed with Trustees Roepstorff, Eide and Fogg. He said he
782 was shocked when he saw FGCU's preliminary PBF scores because he had believed
783 the University was doing well with the metrics. He stated the Board had regularly
784 received updates about the metrics, and he had thought FGCU was in good shape. He
785 said he did not want apologies; he wanted answers, performance and results. He
786 indicated it was important to be intellectually honest with each other if there were
787 issues; the situation should not be sugar-coated, and the Board needed to understand
788 the issues so they could assist.

789

790 Trustee Rivera said he agreed with Trustee Roepstorff. He stated he understood these
791 were preliminary numbers. He said all the student success counselors in the world
792 could be hired, but nothing would be solved if the problem was not identified. He said
793 the next step should be to identify where and how the train went off the tracks. He
794 noted there were a couple metrics in which FGCU had gotten high marks on the
795 improvement scale, and then suddenly there was no improvement, and FGCU dropped
796 on the excellence scale. He said to work toward solutions, the problems had to be
797 identified.

798

799 Trustee Semrod asked Mr. Vazquez to discuss how FGCU's funding would be affected
800 based on the preliminary PBF score.

801

802 Mr. Vazquez indicated the final PBF metric score would determine the steps to be taken
803 by University administration. He said last year's SSP was completed and it allowed
804 FGCU to recover 100 percent of its funding for this year. He said when an institution's
805 total PBF metric score dropped below 70 points, the opportunity to recover funding
806 changed. He noted FGCU's PBF funding was approximately \$27 million and was
807 divided into two pieces: (1) an institutional amount which was taken from the base
808 budget and given back to the institutions annually; and (2) a state investment amount
809 which was given from the State to the SUS. He said this fiscal year, the state
810 investment portion was approximately \$14 million, and FGCU would only be eligible
811 next year to recover 50 percent of that amount; this was estimated to be a loss of
812 approximately \$7.2 million to FGCU next fiscal year. He said this was on a year-to-year
813 basis; next year's funding would be based on next year's metrics. He noted if FGCU
814 scored below 60 points, the SSP would then serve two roles as it would also become an
815 Improvement Plan, which followed the same steps and approvals. He said the only

816 difference was the institutional investment had to be a part of the 50 percent release
817 upon approval by the BOG, and the remaining 50 percent would be released when the
818 Plan was executed. He said FGCU would be eligible to get all the funding back, but in
819 either scenario, FGCU was facing a \$7.3 million budget reduction for next fiscal year.

820

821 Trustee Roepstorff asked Mr. Vazquez to define eligible.

822

823 Mr. Vazquez said Improvement Plans and Student Success Plans had to be submitted
824 and approved by the BOG. He stated if the BOG approved the Plan, they could give
825 FGCU 50 percent of its funding right away. He noted the BOG could also say FGCU
826 would only get 42 percent, but he had never seen that happen. He noted eligibility was
827 limited to what was determined by the metric point scale.

828

829 Chair Gable called for a brief recess at 10:35 a.m.

830

831 Chair Gable reconvened the meeting at 10:47 a.m. He stated it was easy to look back
832 and remember where FGCU started from compared to where it was today. He stated
833 FGCU had come a long way; the initial successes could have been the result of low
834 hanging fruit, but he had confidence the Board, staff and administration would get the
835 University back on track.

836

837 **FGCU Regulation 4.002, Student Code of Conduct and Student Conduct Review**
838 **Process (TAB #8)**

839 Dr. Cordova said this Regulation was amended to comply with Section 553.865, Florida
840 Statutes, the Safety in Private Spaces Act.

841

842 Trustee Fogg made a motion to approve the amendment to FGCU Regulation 4.002,
843 Student Code of Conduct and Student Conduct Review Process. Trustee Morton
844 seconded the motion. There was no public comment, or Board discussion. Committee
845 Chair Semrod called for a voice vote with those in favor indicating "Yea" and those
846 opposed "Nay." The vote was 11-1 in favor of the motion, with Trustee Emory Cavin
847 dissenting.

848

849 **New Degree Program: Bachelor of Science in Computer Science (TAB #9)**

850 Provost Rieger indicated staff wished to launch this new degree program in fall 2024.
851 He stated computer science was the fastest growing major in the United States. He
852 stated FGCU offered degrees in software engineering and analytics and informatics, but
853 not in computer science. He said this new degree program would provide the umbrella
854 over cybersecurity, artificial intelligence, data analytics and other computer applications.
855 He noted a master's degree in computer science would be considered at the next
856 FGCU BOT meeting.

857

858 Trustee Roepstorff made a motion to approve the New Degree Program: Bachelor of
 859 Science in Computer Science. Trustee Wynn seconded the motion. There was no
 860 public comment, or Board discussion. Committee Chair Semrod called for a voice vote
 861 with those in favor indicating “Yea” and those opposed “Nay.” The vote was unanimous
 862 in favor of the motion.

863

864 **Expanded F-1 Visa Category to Accommodate Students Enrolled in Intensive**
 865 **English Language Program (TAB #10)**

866 Provost Rieger stated this would permit FGCU to accept and enroll non-degree seeking
 867 international students under the F-1 Visa program in a non-credit English Language
 868 Program. He stated the F-1 Visa FGCU currently allowed students to come to FGCU
 869 for credit-bearing English Language programs. He noted a special type of F-1 Visa was
 870 required to allow international students to take non-credit courses. He noted one of the
 871 most successful programs at Hodges University, which would be permanently closing in
 872 the summer, was the English Language Program. He said the Program prepared
 873 students to receive better jobs, earn more income and matriculate into credit-bearing
 874 college programs. He said FGCU was working with Hodges University to move the
 875 program to FGCU, which would assist FGCU in its goal to achieve internationalization.
 876

877 Trustee Montgomery made a motion to approve the Expanded F-1 Visa Category to
 878 Accommodate Students Enrolled in Intensive English Language Program. Trustee
 879 Fogg seconded the motion. There was no public comment, or Board discussion.
 880 Committee Chair Semrod called for a voice vote with those in favor indicating “Yea” and
 881 those opposed “Nay.” The vote was unanimous in favor of the motion.

882

883 **Institutes and Centers Annual Reporting (TAB #11)**

884 Provost Rieger said each university institute and center must submit an annual report to
 885 the BOG and it must be approved by the FGCU BOT. He said the Faculty Senate
 886 Grants & Research Team (GRT) reviewed the centers and institutes and made
 887 recommendations to the Provost.

888

889 Provost Rieger indicated the following centers and institutes received recommendations
 890 to continue:

891

- 892 • Center for Agribusiness;
- 893 • Center for Environment & Society;
- 894 • Center for Supply Chain Excellence;
- 895 • Institute for Entrepreneurship;
- 896 • The Lucas Institute for Real Estate Development & Finance;
- 897 • Regional Economic Research Institute;
- 898 • Roots of Compassion & Kindness (ROCK) Center;
- 899 • Small Business Development Center (Affiliate);

- 900 • Whitaker Center for Science, Technology, Engineering, and Mathematics; and
901 • Education.

902

903 Provost Rieger said two centers and institutes were recommended for probation:

904

- 905 • Institute for Technological Innovation; and
906 • Southwest Florida Leadership Institute.

907

908 Provost Rieger noted there was one person leading both of those institutes and no
909 faculty members were affiliated. He said the Institute for Technological Innovation and
910 the Southwest Florida Leadership Institute were designed to draw people together
911 across interdisciplinary fields to solve problems. He stated he hoped both Institutes
912 could be rehabilitated.

913

914 Provost Rieger noted three centers and institutes were recommended to sunset/close:

915

- 916 • Center for Critical Race and Ethnic Study: only one individual was affiliated with
917 this Center;
918 • Center for Judaic Holocaust and Genocide Studies. He noted this Center had
919 been idle for several years after an individual retired. He said contemporary
920 antisemitism and other endeavors would be considered in this Center's place;
921 and
922 • Coastal Watershed Institute. He noted this was the progenitor of The Water
923 School which had become very successful so there was no longer a need for the
924 Coastal Watershed Institute.

925

926 Trustee Wynn made a motion to approve the Institutes and Centers Annual Reporting.
927 Trustee Morton seconded the motion. There was no public comment, or Board
928 discussion. Committee Chair Semrod called for a voice vote with those in favor
929 indicating "Yea" and those opposed "Nay." The vote was unanimous in favor of the
930 motion.

931

932

933 **Item 12: Finance, Facilities and Administration Committee** (See Tabs #12-15)

934 Committee Chair Edward Morton indicated there was one information item and three
935 action items on the agenda. He asked Mr. Vazquez to present the first three items.

936

937 **Finance/Budget Update (TAB #12)**

938 Mr. Vazquez noted he would not add much to what was included in the Summary
939 Memo. He said he met with the Budget Office prior to today's meeting, and there were
940 no indicators to suggest the budget would differ from what was projected. He said he
941 was comfortable with FGCU's revenue stream this early in the semester. He stated he

942 considered this a solid update in terms of revenues and expenses, but he would
943 continue to monitor the budget and look for anomalies, outliers or concerns.

944

945 **Amendment of Carryforward Funds from Fiscal Year Ending June 30, 2023 (TAB**
946 **#13)**

947 Mr. Vazquez stated when the Carryforward Funds plan was presented to the Board in
948 September, approximately \$4 million was set aside for capital projects to be determined
949 later. He said this past fall, the President's Cabinet reviewed various projects,
950 renovations and improvement ideas on campus and decided to allocate approximately
951 \$1.6 million for additional projects, which is why the amendment was now before the
952 Board again. He noted these additional projects were italicized within the Carryforward
953 Funds plan. He noted one item that changed was the Sugden Hall remodel; the cost
954 was higher than originally anticipated.

955

956 Trustee Roepstorff stated FGCU chose to sunset Soar in 4, but the program remained
957 in place for students who were enrolled by fall 2021. She stated perhaps Soar in 4 was
958 more valuable than initially realized; it was costly but instead of suspending it altogether,
959 maybe revamping the program should be considered. She said Soar in 4 was impactful
960 and may have led to increased PBF metrics.

961

962 President Timur stated she would look into Soar in 4. She thought there was a
963 proposed plan to reenergize and recharge the program at a lower cost to the University.

964

965 Chair Gable asked Mr. Vazquez to confirm the Carryforward Funds plan was clean and
966 accurate.

967

968 Mr. Vazquez responded in the affirmative; there was nothing to cause concern at this
969 time. He noted if there was ever any question, he contacted the BOG's Chief Financial
970 Officer for clarification.

971

972 Trustee Roepstorff asked Mr. Vazquez, considering the budget reduction FGCU faced,
973 if projects could be shifted so there was more focus on academic success programs;
974 could projects be deferred and the funds be reallocated toward academics to help get
975 the University back on track.

976

977 Mr. Vazquez responded in the affirmative; this could be done. He said the Carryforward
978 Funds were entirely at the University's discretion, and recent Legislative changes
979 allowed the funds to be used for operational purposes. He said this could be a way to
980 keep deferred maintenance costs down and the campus functional. He noted there was
981 nothing that precluded the University from taking \$2 million and using it on "X, Y, Z," and
982 this was something the President's Cabinet could consider.

983

984 Trustee Eide made a motion to approve the Amendment of Carryforward Funds from
 985 Fiscal Year Ending June 30, 2023. Trustee Wynn seconded the motion. There was no
 986 public comment, or further Board discussion. Committee Chair Morton called for a
 987 voice vote with those in favor indicating “Yea” and those opposed “Nay.” The vote was
 988 unanimous in favor of the motion.

989

990 **Amendment of Fixed Capital Outlay Budget for Fiscal Year 2023-2024 (TAB #14)**

991 Mr. Vazquez stated this was for approval of the amendment to the Fixed Capital Outlay
 992 Budget. He noted the amendments were driven by the changes in the Carryforward
 993 Funds plan. He stated the additional allocation of funding for Carryforward projects
 994 required an amendment to the Fixed Capital Outlay Budget.

995

996 Trustee Eide made a motion to approve the Amendment of Fixed Capital Outlay Budget
 997 for Fiscal Year 2023-2024. Trustee Montgomery seconded the motion. There was no
 998 public comment, or Board discussion. Committee Chair Morton called for a voice vote
 999 with those in favor indicating “Yea” and those opposed “Nay.” The vote was unanimous
 1000 in favor of the motion.

1001

1002 **FGCU Regulation 1.001, Statement of Agency Organization and Operation (TAB**
 1003 **#15)**

1004 Ms. Leonard indicated Regulation 1.001, Statement of Agency Organization and
 1005 Operation was amended to address reporting in a functional way as opposed to by title
 1006 and position. She noted the amendments aligned the Regulation with the University’s
 1007 accreditation body’s standards.

1008

1009 Trustee Eide asked when FGCU would be due for reaccreditation.

1010

1011 President Timur responded FGCU was due for reaccreditation in 2025. She said FGCU
 1012 was currently documenting and preparing its accreditation self-study.

1013

1014 Trustee Eide made a motion to approve FGCU Regulation 1.001, Statement of Agency
 1015 Organization and Operation. Trustee Lyndsay Rhodes seconded the motion. There
 1016 was no public comment, or further Board discussion. Committee Chair Morton called
 1017 for a voice vote with those in favor indicating “Yea” and those opposed “Nay.” The vote
 1018 was unanimous in favor of the motion.

1019

1020

1021 **Item 13: Audit and Compliance Committee (See Tabs #16-18)**

1022 Committee Chair Joseph G. Fogg III said the Audit and Compliance Committee (ACC)
 1023 met on January 3. He indicated there were four action items on the agenda. He called
 1024 on Director of Internal Audit Bill Foster to present the items.

1025

1026 **Florida Gulf Coast University Financing Corporation Independent Auditor's**
 1027 **Report for the Fiscal Year Ended June 30, 2023 (TAB #16)**

1028 Mr. Foster said this was a request to accept the FGCU Financing Corporation
 1029 Independent Auditor's Report for the fiscal year ending June 30, 2023, as approved by
 1030 the ACC. He stated this Audit was required in accordance with Section 1004.28(5),
 1031 Florida Statutes and FGCU Regulation 1.005. He noted the Summary Memo in the
 1032 agenda packet included the key points of the Financial Audit of the FGCU Financing
 1033 Corporation. He said the auditors determined the financial statements fairly presented
 1034 the financial position of the FGCU Financing Corporation; this was known as a clean
 1035 opinion, which was the best possible outcome. He noted two key points: (1)
 1036 outstanding debt was refinanced, which saved \$1.5 million; and (2) an expense of \$1.3
 1037 million for contributions made to the University for employee relief related to impacts
 1038 from Hurricane Ian.

1039
 1040 Trustee Eide made a motion to accept the Florida Gulf Coast University Financing
 1041 Corporation Independent Auditor's Report for the Fiscal Year Ended June 30, 2023.
 1042 Trustee Montgomery seconded the motion. There was no public comment, or further
 1043 Board discussion. Committee Chair Fogg called for a voice vote with those in favor
 1044 indicating "Yea" and those opposed "Nay." The vote was unanimous in favor of the
 1045 motion.

1046
 1047 **Florida Gulf Coast University Foundation, Inc. Independent Auditor's Report for**
 1048 **the Fiscal Year Ended June 30, 2023 (TAB #17)**

1049 Mr. Foster stated this was a request to accept the Florida Gulf Coast University
 1050 Foundation, Inc. Independent Auditor's Report for the Fiscal Year Ended June 30, 2023,
 1051 as approved by the ACC. He noted two key points: (1) the endowment balance as of
 1052 June 30, 2023 was \$121.3 million, compared to the prior year of \$111.9 million; and (2)
 1053 the summary sheet reflected a clean opinion, and the statements fairly presented the
 1054 financial position of the FGCU Foundation, Inc.

1055
 1056 Trustee Semrod made a motion to accept the Florida Gulf Coast University Foundation,
 1057 Inc. Independent Auditor's Report for the Fiscal Year Ended June 30, 2023. Trustee
 1058 Montgomery seconded the motion. There was no public comment, or Board discussion.
 1059 Committee Chair Fogg called for a voice vote with those in favor indicating "Yea" and
 1060 those opposed "Nay." The vote was unanimous in favor of the motion.

1061
 1062 **Florida Highway Safety and Motor Vehicles Agreed on Procedures Audit (TAB**
 1063 **#18)**

1064 Mr. Foster stated this was request to approve the Florida Highway Safety and Motor
 1065 Vehicles Agreed on Procedures Audit, as approved by the ACC. He said the University
 1066 had an agreement with the Florida Department of Highway Safety and Motor Vehicles
 1067 (FLDHSMV) so the University could access students' and parents' driver's license
 1068 information to determine whether in-state or out-of-state tuition should be assessed. He

1069 stated FGCU met the requirements as prescribed by the FLDHSMV. He noted this
1070 Audit was required every three years.

1071

1072 Trustee Wynn made a motion to approve the Florida Highway Safety and Motor
1073 Vehicles Agreed on Procedures Audit. Trustee Gable seconded the motion. There was
1074 no public comment, or Board discussion. Committee Chair Fogg called for a voice vote
1075 with those in favor indicating "Yea" and those opposed "Nay." The vote was unanimous
1076 in favor of the motion.

1077

1078 **Advanced Nursing Education Workforce (ANEW) Grant Audit (TAB #19)**

1079 Mr. Foster stated this was a request to approve the Advanced Nursing Education
1080 Workforce (ANEW) Grant Audit, as approved by the ACC. He indicated this type of
1081 audit ensured those administering grants did so appropriately, identified where
1082 improvements were needed and addressed the necessary improvements. He stated
1083 the purpose of the ANEW Grant was to promote Doctorate of Nursing Practice (DNP)
1084 programs by preparing registered nursing students (RNs), through academic and
1085 clinical training, to practice primary medical care as an advanced practice registered
1086 nurse (APRN), a clinical nurse specialist (CNS) or a nurse-midwife in rural and
1087 underserved communities. He noted a couple of recommendations for improvement:
1088 (1) enhance the monitoring and reviewing process of grant disbursements and
1089 supporting documentation; and (2) regarding the Time and Effort Certification, the
1090 process for tracking time spent on grant activities should be switched to an automated
1091 system to make it easier to comply with Federal grant funding requirements.

1092

1093 Committee Chair Fogg noted a few minor issues were discovered which would be
1094 corrected.

1095

1096 Trustee Eide made a motion to approve the Advanced Nursing Education Workforce
1097 (ANEW) Grant Audit. Trustee Cavin seconded the motion. There was no public
1098 comment, or further Board discussion. Committee Chair Fogg called for a voice vote
1099 with those in favor indicating "Yea" and those opposed "Nay." The vote was unanimous
1100 in favor of the motion.

1101

1102 Committee Chair Fogg noted there was a discussion led by Ms. Leonard and Ms.
1103 Gunter at the ACC meeting regarding FGCU's compliance with State Legislation related
1104 to diversity, equity and inclusion (DEI). He said the ACC was satisfied that FGCU was
1105 compliant with Legislation. He noted a BOG regulation regarding Senate Bill (SB) 266
1106 was anticipated by the end of January.

1107

1108 Committee Chair Fogg thanked Chair Gable for his service as the Board Chair.

1109

1110

1111

1112 **Item 14: Old Business (See Tab #22)**

1113 Chair Gable noted there was one old business item, an amendment to FGCU's
1114 Strategic Plan 2024-2029.

1115
1116 **FGCU Strategic Plan 2024-2029 (TAB #22)**

1117 President Timur said on December 7 the FGCU BOT unanimously approved the FGCU
1118 Strategic Plan 2024-2029. She stated this was a request to approve an amendment to
1119 the Strategic Plan; the addition of the *FGCU Statement of Free Expression* (approved
1120 by the Board on September 8, 2022), as required by the BOG.

1121
1122 Trustee Rhodes made a motion to approve the amendment to the FGCU Strategic Plan
1123 2024-2029. Trustee Morton seconded the motion. There was no public comment, or
1124 Board discussion. Chair Gable called for a voice vote with those in favor indicating
1125 "Yea" and those opposed "Nay." The vote was unanimous in favor of the motion.

1126
1127
1128 **Item 15: New Business (See Tabs #20-21)**

1129 Chair Gable indicated there were two new business items.

1130
1131 **Minutes of December 20, 2023 Officers Nominating Committee Meeting**
1132 **(Committee Members) (TAB #20)**

1133 Officers Nominating Committee Chair Roepstorff said this item was to approve the
1134 Minutes of December 20, 2023 Officers Nominating Committee Meeting.

1135
1136 Trustee Fogg made a motion to approve the Minutes of December 20, 2023 Officers
1137 Nominating Committee Meeting. Trustee Rhodes seconded the motion. There was no
1138 public comment, or Board discussion. Committee Chair Roepstorff called for a voice
1139 vote with those in favor indicating "Yea" and those opposed "Nay." The vote was
1140 unanimous in favor of the motion.

1141
1142 **Election of 2024-2026 Chair and Vice Chair of Florida Gulf Coast University Board**
1143 **of Trustees (TAB #21)**

1144 Committee Chair Roepstorff noted the Officers Nominating Committee met on
1145 December 20, 2023 in response to the charge by Chair Gable to adopt for action by the
1146 full Board today a recommended slate for the Officers of Board Chair and Board Vice
1147 Chair. She said by unanimous vote the Committee recommended the election of
1148 Trustee Michael Wynn as Chair, and the election of Trustee Richard Eide as Vice Chair
1149 for the term of 2024-2026.

1150
1151 Trustee Rivera made a motion to approve the Election of 2024-2026 Chair and Vice
1152 Chair of Florida Gulf Coast University Board of Trustees. Trustee Morton seconded the
1153 motion. There was no public comment, or Board discussion. Committee Chair

1154 Roepstorff called for a voice vote with those in favor indicating “Yea” and those opposed
1155 “Nay.” The vote was unanimous in favor of the motion.

1156

1157 Trustee Wynn thanked Chair Gable for his leadership of the Board. He said as an
1158 FGCU alumnus, he knew the impact FGCU had on his career, and therefore understood
1159 the impact it had on FGCU students. He said as a business owner, he understood the
1160 critical role FGCU played for his business, as well as the region and the significant
1161 workforce needs. He thanked the Board for its support and said he was excited to join
1162 the Trustees, administration and faculty to pursue excellence, which would ultimately
1163 benefit FGCU students.

1164

1165 Trustee Roepstorff noted the Minutes of December 20, 2023 Officers Nominating
1166 Committee Meeting laid out the responsibilities of the Board Chair and Vice Chair.

1167

1168 Chair Gable congratulated Trustee Wynn and Trustee Eide.

1169

1170 Trustee Cavin stated he was very excited about FGCU Day at the Capitol. He said he
1171 was assembling a group of FGCU students to join him in advocating for the University.
1172 He said it would be a great experience for the students to work with policy makers, and
1173 he was excited to attend. He thanked Chair Gable for his time and commitment to the
1174 University.

1175

1176 Ms. Green stated representatives from the search firm hired to assist FGCU in finding
1177 its next Director of Intercollegiate Athletics were in Cohen Room #214 for a listening
1178 session with FGCU BOT members. She invited the Trustees to attend.

1179

1180

1181 **Item 16: Closing Remarks, and Adjournment**

1182 Chair Gable said an FGCU Board of Trustees limited agenda meeting would be held on
1183 February 8, and the next regular meeting of the Board would be held on April 9. He
1184 stated the Inauguration of President Timur would be held on Friday, and he hoped to
1185 see everyone there.

1186

1187 Chair Gable adjourned the meeting at 11:24 a.m.

1188

1189

1190 Minutes prepared by Transcription Experts, and reviewed by Melissa Pind, FGCU
1191 Project Manager.

1192

1193 Agenda Items:

1194

1195 A. See Tabs #1-21

1196
1197
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1206
1207

a. https://www2.fgcu.edu/Trustees/AgendaFile/2024/1-9-2024/FGCUBOTMTG_AGENDAPACKET_1-9-2024.pdf

B. Handouts

a. <https://www2.fgcu.edu/Trustees/AgendaFile/2024/1-9-2024/Presentations%20and%20Handouts%201.9.24%20BOT%20Meeting.pdf>

Attachment:

A. Record of Voice Votes

DRAFT

FGCU Board of Trustees - February 8, 2024

Record of Votes FGCU Board of Trustees DATE: 1/9/2024		Consent Agenda (Tabs #2-6) 1 - Rivera 2 - Wynn	FGCU Regulation 4.002, Student Code of Conduct and Student Conduct Review Process (Tab #8) 1 - Fogg 2 - Morton	New Degree Program: Bachelor of Science in Computer Science (Tab #9) 1 - Roepstorff 2 - Wynn	Expanded F-1 Visa Category to Accommodate Students in Intensive English Language Program (Tab #10) 1 - Montgomery 2 - Fogg	Institutes and Centers Annual Reporting (Tab #11) 1 - Wynn 2 - Morton	Amendment of Carryforward Funds from FY Ending June 30, 2023 (Tab #13) 1 - Eide 2 - Wynn	Amendment of Fixed Capital Outlay Budget for FY 2023-2024 (Tab #14) 1 - Eide 2 - Montgomery	FGCU Regulation 1.001, Statement of Agency Organization and Operation (Tab #15) 1 - Eide 2 - Rhodes
TRUSTEES		Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay
1	Trustee Emory Cavin	Yea	Nay	Yea	Yea	Yea	Yea	Yea	Yea
2	Trustee Richard Eide	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
3	Trustee Joseph Fogg	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
4	Trustee Leo Montgomery	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
5	Trustee Edward Morton	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
6	Trustee Lyndsay Rhodes	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
7	Trustee Luis Rivera	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
8	Trustee Robbie Roepstorff	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
9	Trustee Jaye Semrod	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
10	Trustee Peter Sulick		Yea	Yea	Yea	Yea	Yea	Yea	Yea
11	Trustee Michael Wynn	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea
12	Trustee Blake Gable	Yea	Yea	Yea	Yea	Yea	Yea	Yea	Yea

FGCU Board of Trustees - February 8, 2024

Record of Votes FGCU Board of Trustees DATE: 1/9/2024		FGCU Financing Corporation Independent Auditor's Report for FY Ended June 30, 2023 (Tab #16) 1 - Eide 2 - Montgomery	FGCU Foundation, Inc. Independent Auditor's Report for FY Ended June 30, 2023 (Tab #17) 1 - Semrod 2 - Montgomery	FL Highway Safety and Motor Vehicles Agreed Upon Procedures Audit (Tab #18) 1 - Wynn 2 - Gable	Advanced Nursing Education Workforce (ANEW) Grant Audit (Tab #19) 1 - Eide 2 - Cavin	Minutes of December 20, 2023 Officers Nominating Committee Meeting (Tab #20) 1 - Fogg 2 - Rhodes	Election of 2024-2026 Chair and Vice Chair of FGCU Board of Trustees (Tab #21) 1 - Rivera 2 - Morton	FGCU Strategic Plan 2024-2029 (Amendment) (Tab #22) 1 - Rhodes 2 - Morton
TRUSTEES		Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay	Yea/Nay
1	Trustee Emory Cavin	Yea	Yea	Yea	Yea		Yea	Yea
2	Trustee Richard Eide	Yea	Yea	Yea	Yea		Yea	Yea
3	Trustee Joseph Fogg	Yea	Yea	Yea	Yea	Yea	Yea	Yea
4	Trustee Leo Montgomery	Yea	Yea	Yea	Yea		Yea	Yea
5	Trustee Edward Morton	Yea	Yea	Yea	Yea		Yea	Yea
6	Trustee Lyndsay Rhodes	Yea	Yea	Yea	Yea	Yea	Yea	Yea
7	Trustee Luis Rivera	Yea	Yea	Yea	Yea		Yea	Yea
8	Trustee Robbie Roepstorff	Yea	Yea	Yea	Yea	Yea	Yea	Yea
9	Trustee Jaye Semrod	Yea	Yea	Yea	Yea		Yea	Yea
10	Trustee Peter Sulick	Yea	Yea	Yea	Yea		Yea	Yea
11	Trustee Michael Wynn	Yea	Yea	Yea	Yea		Yea	Yea
12	Trustee Blake Gable	Yea	Yea	Yea	Yea		Yea	Yea

ITEM: 2

**Florida Gulf Coast University Board of Trustees
February 8, 2024**

SUBJECT: Florida Gulf Coast University Performance Based Funding Data Integrity Audit for Board of Governors

PROPOSED BOARD ACTION

If recommended by the Audit and Compliance Committee, approve the Florida Gulf Coast University Performance Based Funding Data Integrity Audit for the Board of Governors.

BACKGROUND INFORMATION

This report represents the results of the audit required of all the state universities by the Board of Governors (BOG), as described in the memo from the Board of Governors Inspector General and Director of Compliance Julie Leftheris dated July 19, 2023 to FGCU Director of Internal Audit William Foster. The purpose of the audit was to determine whether the University's processes operate effectively to provide complete, accurate and timely data submissions that support the Performance Funding Metrics to the BOG.

If approved by the FGCU Board of Trustees, this report will be provided to the Board of Governors as required.

Supporting Documentation Included: (1) Performance Based Funding Data Integrity Audit Report dated January 19, 2024; (2) Data Integrity Certification Form; and (3) Memo from Board of Governors dated July 19, 2023

Prepared by: Director of Internal Audit William Foster

Legal Review: Vice President and General Counsel Vee Leonard (January 23, 2024)

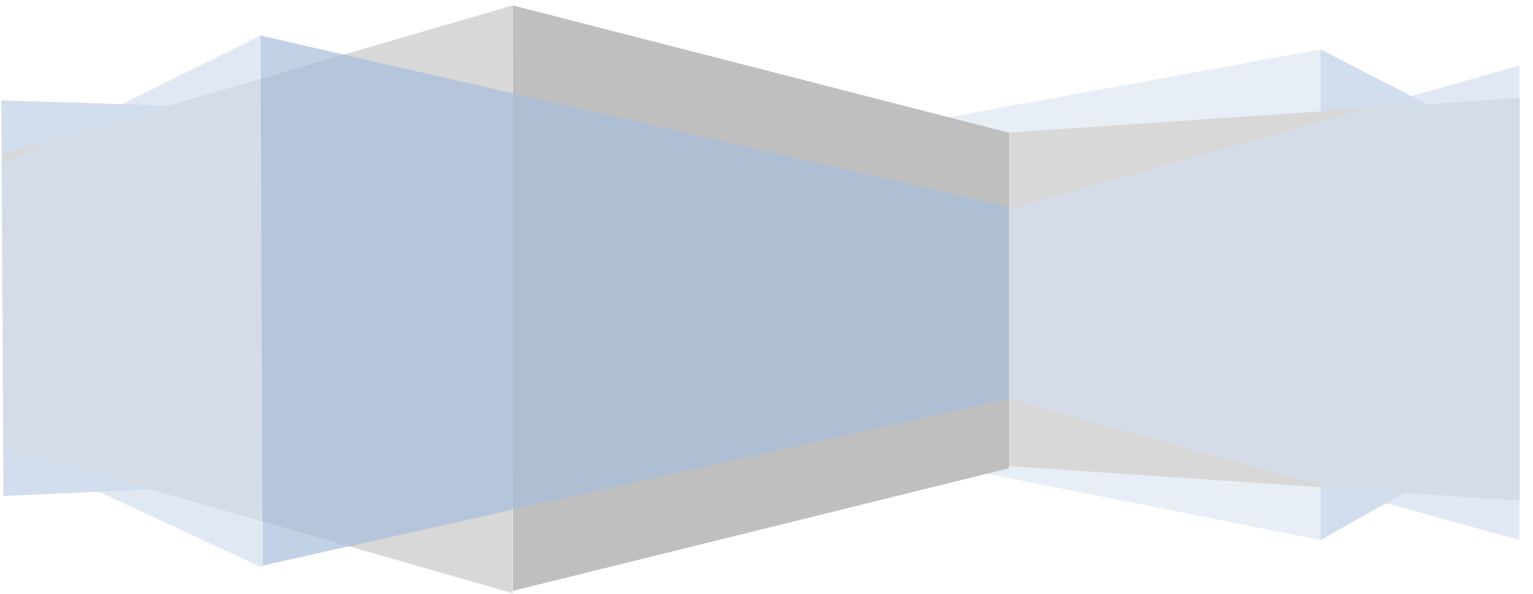
Submitted by: Audit and Compliance Committee Chair Joseph Fogg III

Florida Gulf Coast University

Performance Based Funding Data Integrity

Internal Audit Report

Report Date: January 19, 2024



PERFORMANCE BASED FUNDING DATA INTEGRITY AUDIT

EXECUTIVE SUMMARY

At the direction of the Florida Board of Governors (BOG), audit procedures were performed to determine whether Florida Gulf Coast University (University) has effective internal controls, processes and procedures in place to ensure the completeness, accuracy, and timeliness of the data submissions to the BOG which support the University's Performance Based Funding Metrics.

Audit procedures included, but were not limited to, the evaluation of internal controls, processes, and procedures established to ensure the completeness and accuracy of data submissions to the Board of Governors, which support performance measures funding. Additionally, limited testing with a confidence level of 95% was performed of data elements comprising the Student Instruction File (SIF) and Degree Awarded (SIFD) data submissions which are used in computations for Metrics 6, 8, and 10 of the BOG performance based funding model.

Overall, our audit indicates that there are no significant deficiencies in the processes implemented by the University that relate to the integrity of data that supports the performance based funding model. The data testing provides reasonable assurance that the data submitted to the Board of Governors is complete, accurate and timely.

Effective January 3, 2023, the long-standing Data Administrator retired and a new Institutional Data Administrator was appointed by the President. We wish to express our appreciation to the Data Administrator and the Office of Institutional Research and Analysis (IR) staff for their continued cooperation and assistance during this transition. Their knowledge was instrumental in the successful completion of the audit. In addition to their knowledge, it should be noted that Internal Audit has seen growth and ownership over the past audit cycles that has led to a more robust and enhanced processes utilized by Institutional Research. This growth could not have been done without clear executive management and support staff providing the effort. Internal audit would like to thank Institutional Research for all their help in growing this process.

This audit was conducted in accordance with the International Standards for the Professional Practice of Internal Auditing, issued by the Institute of Internal Auditors. The audit procedures provided a reasonable basis for our opinion and the following reportable observations and recommendations.

OBJECTIVES

- A. Determine whether there are effective internal controls, processes, and procedures to ensure the completeness, accuracy, and timeliness of data submissions to the Board of Governors, which support performance measures funding.
- B. Provide a reasonable basis of support for the President and Florida Gulf Coast University Board of Trustees (BOT) Chair to sign the representations included in the Performance Based Funding Data Integrity Certification, which will be submitted to the BOT and filed with the BOG by March 1, 2024.

AUDIT SCOPE – End of Fieldwork was January 9, 2024.

- Review of Section 1001.92, Florida Statutes.
- Review of Board of Governors Regulations 3.007 and 5.001.
- Review of applicable policies, procedures and control processes related to data submissions associated with performance data metrics.
- Review samples of relevant data submissions from October 1, 2022 to September 30, 2023. See Appendix A for the list of required submissions that relate to performance metrics during the audited time period.
- Detailed sample testing of data elements in the submissions submitted to the BOG was limited to the submissions files that support metrics 6, 8, and 10. See Appendix B for metric definitions with supporting submissions and table elements for the tested metrics.
- Test of completeness of Pell grants, admitted students, degrees awarded and enrollment.

BACKGROUND

The BOG has broad governance responsibilities that affect administrative and budgetary matters for Florida’s public universities. Beginning in fiscal year 2013 – 2014, the BOG instituted the Performance Funding Model which is based on ten performance metrics used to evaluate the institutions on a range of issues.

The 2022-2023 metrics are as follows:

1. Percent of Bachelor's Graduates Enrolled or Employed (\$40,000+), One Year After Graduation
2. Median Wages of Bachelor’s Graduates Employed Full-time, One Year After Graduation
3. Cost to the Student, Net Tuition & Fees for Resident Undergraduates per 120 Credit Hours
4. Four Year FTIC Graduation Rate
5. Academic Progress Rate, 2nd Year Retention with GPA Above 2.0
6. Bachelor's Degrees within Programs of Strategic Emphasis
7. University Access Rate, Percent of Undergraduates with a Pell-grant
8. Graduate Degrees within Programs of Strategic Emphasis
9a. Three-Year Graduation Rate for FCS Associate in Arts Transfer Student
9b. Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year (BOG Choice Metric)
10. Number of Bachelor’s Degrees Awarded to Hispanic and African-American Students (BOT Choice Metric)

According to information published by the BOG in January 2023, the following are key components of the funding model:

- Institutions are evaluated on either Excellence or Improvement for each metric.
- Data is based on one-year data.

- The benchmarks for Excellence are based on the Board of Governors 2025 System Strategic Plan goals and analysis of relevant data trends, whereas the benchmarks for Improvement were determined after reviewing data trends for each metric.
- The Florida Legislature and Governor determine the amount of new state funding and an amount of institutional funding that will come from each university’s recurring state base appropriation.

The amount of the state investment appropriated by the Legislature and Governor for performance funding will be augmented by an amount reallocated from the university system base budget. These “institutional base” funds are in turn, the cumulative recurring state appropriations the Legislature has appropriated to the BOG, and then from the BOG to each institution.

The highest point value for each metric is 10 points, with the exception of metric 9a. and 9b which have a highest point value of 5 points each. All 10 of the metrics have equal weight. There is a maximum of 100 possible points.

PBF Points	Plans	State Investment	Institutional Investment
70 and above (If 2 flat or down years only)	Student Success	Eligible 100%	Eligible 100%
60 - 69	Student Success	Eligible 50%	Eligible 100%
Below 60	Improvement	Eligible 50%	Eligible 100% (1 time only)

The BOG maintains a student unit record database titled the State University Database System (SUDS). This database contains over 400 data elements about students, faculty and programs at State University System (SUS) institutions. SUDS is part of a web-based portal developed by the BOG for the SUS to report data, and has centralized security protocols for access, data encryption, and password controls. Initial input of data files supporting Performance Based Funding (PBF) metrics is the responsibility of the University’s Data Administrator in IR, and is scheduled to be uploaded to SUDS based on the BOG’s Due Date Master Calendar. Data uploaded to SUDS are subject to edit checks to help ensure consistency with BOG-defined data elements, and accuracy of the information submitted. Once IR is satisfied that any edit errors have been fully addressed, IR makes an official submission of data files to the BOG. This process is depicted further in Appendix C.

Each file submission by IR includes an electronic certification in which the University’s Data Administrator certifies that the data represents the University for the term(s) being reported as required by BOG Regulation 3.007.

AUDIT PROCEDURES

Audit procedures were conducted to address the Data Integrity Certification Representations provided by the BOG. These procedures included, but were not limited to:

- Identifying and evaluating key processes used by the Data Administrator and applicable University departments responsible for the data to ensure the completeness, accuracy, and timeliness of data submissions to the BOG.
- Interviewing key personnel responsible for the data being reported and submitted to the BOG. Reviewing key internal controls and processes in place over data input, Banner access, SUDS access, validation tables, data submission procedures, error resolution, staff training, and other controls specific to the department and submission of accurate and timely data.
- Verifying the accuracy of the data submitted to the BOG for Metric 6, Bachelor's Degrees within Programs of Strategic Emphasis; Metric 8, Graduate Degrees within Programs of Strategic Emphasis; and Metric 10, Number of Bachelor Degrees Awarded to Hispanic and African-Americans.
- Verifying the completeness of data files submitted for Pell grants, admitted students, degrees awarded and enrolled students.
- Testing for Metrics 6, 8 and 10 included data from 6 of 13 submissions during the audit period.

Submission Name/Description	Frequency of Submission	Elements Related to Tested Metrics	Sample Items	Elements Tested for This Submission
Student Instruction File (SIF)	Fall, Spring, Summer	9	60 x 3	1620
Degree Awarded (SIFD)	Fall, Spring, Summer	8	60 x 3	1440

- This corresponded to a 95% confidence level for our testing. During the prior year, we tested the data submissions for a different group of Metrics (1, 2, and 7), and to expand audit coverage, we selected a different set of Metrics to test this year.
- Reviewing 2023 SUDS plan, metric definitions, and other key Performance Based Funding documents.
- Verifying submission files tested were submitted by the due date as identified on the SUDS website.
- Reviewing controls related to the access and provisioning of users associated with the SUDS System. This included reviewing the current processes utilized to grant and remove access in addition to reviewing the access controls surrounding the authorization of users

logging in to the system. Furthermore, IA reviewed a current listing of all those individuals who have access to the SUDS system for appropriateness of access to the BOG's application portal.

- Reviewing current change management processes utilized for the correction of data and modification of code utilized to pull current data for the Performance Based Funding Metrics.
- Reviewing Banner access and termination procedures and quarterly Banner security reviews to determine whether controls are in place regarding access to Banner.

CONCLUSION

In our opinion, based upon the work performed, the internal controls, processes and procedures in place to ensure the completeness, accuracy, and overall timeliness of data submissions that affect performance-based funding metrics are operating effectively.

We believe our audit can be relied upon by the President and the Florida Gulf Coast University Board of Trustees as a basis for certifying representations to the Board of Governors related to the integrity of data required for its Performance Based Funding Model.

Audit Performed by: Jena Valerioti, MBA, CIA, Internal Auditor III, Ron Tortorello, MSIA, CISA, Internal Auditor III

Audit Supervised and Reviewed by: William Foster, MBA, CPA, CIA, CGAP, CFE, CRMA, CCSA, CISA, Director, Internal Audit

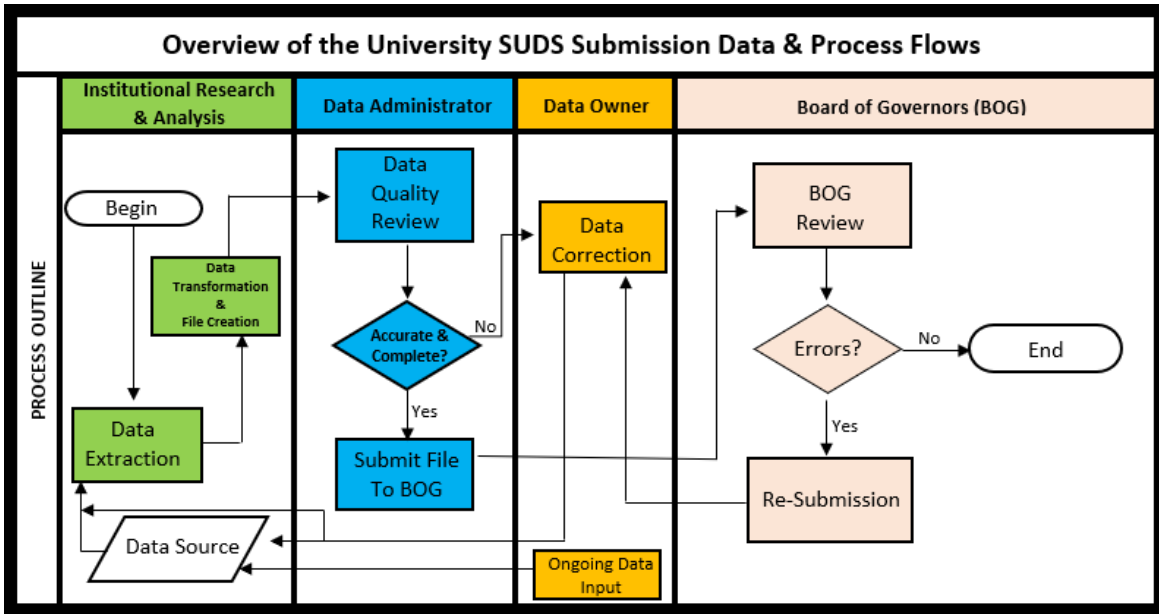
APPENDIX A
METRIC RELATED SUBMISSIONS

Due Date	Submission	Term or Year	Report Time Frame
10/7/2022	Degrees Awarded (SIFD)	Summer 2022	202205
10/21/2022	Student Financial Aid (SFA)	Annual 2022	20212022
10/28/2022	Admissions (ADM)	Fall 2022	202208
11/4/2023	Student Instruction File Preliminary (SIFP)	Fall 2022	202208
12/2/2022	Hours to Degree (HTD)	Annual 2022	20212022
1/13/2023	Student Instruction File (SIF)	Fall 2022	202208
1/20/2023	Degrees Awarded (SIFD)	Fall 2022	202208
1/27/2023	Retention (RET)	Annual 2022	20212022
3/10/2023	Admissions (ADM)	Spring 2023	202301
6/9/2023	Student Instruction File (SIF)	Spring 2023	202301
6/30/2023	Degrees Awarded (SIFD)	Spring 2023	202301
9/8/2023	Admissions (ADM)	Summer 2023	202305
9/22/2023	Student Instruction File (SIF)	Summer 2023	202305

APPENDIX B
METRIC DEFINITIONS WITH SUPPORTING SUBMISSIONS AND TABLE ELEMENTS

Metric	Definition	Submissions and Table Elements
<p>6. Bachelor's Degrees within Programs of Strategic Emphasis</p>	<p>This metric is based on the number of baccalaureate degrees awarded within the programs designated by the Board of Governors as 'Programs of Strategic Emphasis'. A student who has multiple majors in the subset of targeted Classification of Instruction Program codes will be counted twice (i.e., double-majors are included).</p> <p>Source: State University Database System</p>	<p>Submission: SIFD Table: Degrees Awarded 01081 – Degree – Level Granted 01082 – Degree Program Category 01083 – Degree Program Fraction of Degree Granted 01045 – Reporting Institution 01412 – Term Degree Granted 02015 – Major Indicator 01095 – University Identifier 02001 – Reporting Time Frame</p>
<p>8. Graduate Degrees within Programs of Strategic Emphasis</p>	<p>This metric is based on the number of graduate degrees awarded within the programs designated by the Board of Governors as 'Programs of Strategic Emphasis'. A student who has multiple majors in the subset of targeted Classification of Instruction Program codes will be counted twice (i.e., double-majors are included).</p> <p>Source: State University Database System</p>	<p>Metric 6 and 8 utilize the same submissions.</p>
<p>10c. Number of Bachelor Degrees Awarded to Hispanic& African-Americans (FGCU Only)</p>	<p>Race/Ethnicity data is self-reported by students to the university. Non-Hispanic Black and Hispanic do not include students classified as Non-Resident Alien or students with a missing race code. Degree data is based on first-major counts only; second majors are not included.</p> <p>Source: State University Database System</p>	<p>Submission: SIF Table: Person Demographic 1044- Racial/Ethnic Group 1491- Hispanic or Latino 1492- American Indian/Alaska Native 1493- Asian 1494- Black or African America 1495- Native Hawaiian or Other Pacific Islander 1496- White 2043- Non-resident Alien Flag 1497- No Race Reported</p>

APPENDIX C





Data Integrity Certification

March 2024

In accordance with Board of Governors Regulation 5.001(8), university presidents and boards of trustees are to review, accept, and use the annual data integrity audit to verify the data submitted for implementing the Performance-based Funding model complies with the data definitions established by the Board of Governors.

Given the importance of submitting accurate and reliable data, boards of trustees for those universities designated as preeminent or emerging preeminent are also asked to review, accept, and use the annual data integrity audit of those metrics to verify the data submitted complies with the data definitions established by the Board of Governors.

Applicable Board of Governors Regulations and Florida Statutes: Regulations 1.001(3)(f), 3.007, and 5.001; Sections 1.001.706, 1001.7065, and 1001.92, Florida Statutes.

Instructions: To complete this certification, university presidents and boards of trustees are to review each representation in the section below and confirm compliance by signing in the appropriate spaces provided at the bottom of the form. Should there be an exception to any of the representations, please describe the exception in the space provided.

Once completed and signed, convert the document to a PDF and ensure it is ADA compliant. Then submit it via the Chief Audit Executives Reports System (CAERS) by the **close of business on March 1, 2024**.

University Name: Florida Gulf Coast University

Data Integrity Certification Representations:

1. I am responsible for establishing and maintaining, and have established and maintained, effective internal controls and monitoring over my university's collection and reporting of data submitted to the Board of Governors Office which will be used by the Board of Governors in Performance-based Funding decision-making and Preeminence or Emerging-preeminence Status.
2. In accordance with Board of Governors Regulation 1.001(3)(f), my Board of Trustees has required that I maintain an effective information system to provide accurate, timely, and cost-effective information about the university, and shall require that all data and reporting requirements of the Board of Governors are met.
3. In accordance with Board of Governors Regulation 3.007, my university provided accurate data to the Board of Governors Office.

Data Integrity Certification, March 2024

4. In accordance with Board of Governors Regulation 3.007, I have tasked my Data Administrator to ensure the data file (prior to submission) is consistent with the criteria established by the Board of Governors. The due diligence includes performing tests on the file using applications, processes, and data definitions provided by the Board Office. A written explanation of any identified critical errors was included with the file submission.
5. In accordance with Board of Governors Regulation 3.007, my Data Administrator has submitted data files to the Board of Governors Office in accordance with the specified schedule.
6. I am responsible for taking timely and appropriate preventive/ corrective actions for deficiencies noted through reviews, audits, and investigations.
7. I recognize that Board of Governors' and statutory requirements for the use of data related to the Performance-based Funding initiative and Preeminence or Emerging-preeminence status consideration will drive university policy on a wide range of university operations – from admissions through graduation. I certify that university policy changes and decisions impacting data used for these purposes have been made to bring the university's operations and practices in line with State University System Strategic Plan goals and have not been made for the purposes of artificially inflating the related metrics.
8. I certify that I agreed to the scope of work for the Performance-based Funding Data Integrity Audit and the Preeminence or Emerging-preeminence Data Integrity Audit (if applicable) conducted by my chief audit executive.
9. In accordance with section 1001.706, Florida Statutes, I certify that the audit conducted verified that the data submitted pursuant to sections 1001.7065 and 1001.92, Florida Statutes [regarding Preeminence and Performance-based Funding, respectively], complies with the data definitions established by the Board of Governors.

Exceptions to Note: None noted.

Data Integrity Certification, March 2024

Data Integrity Certification Representations, Signatures:

I certify that all information provided as part of the Board of Governors Data Integrity Certification for Performance-based Funding and Preeminence or Emerging-preeminence status (if applicable) is true and correct to the best of my knowledge; and I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements render this certification void. My signature below acknowledges that I have read and understand these statements. I certify that this information will be reported to the board of trustees and the Board of Governors.

Certification: _____
University President

Date: _____

I certify that this Board of Governors Data Integrity Certification for Performance-based Funding and Preeminence or Emerging-preeminence status (if applicable) has been approved by the university board of trustees and is true and correct to the best of my knowledge.

Certification: _____
University Board of Trustees Chair

Date: _____



**Florida Board of Governors
State University System of
Florida**
325 West Gaines Street, Suite 1614
Tallahassee, FL 32399
Phone 850.245.0466
Fax: 850.245.9685

MEMORANDUM

TO: University Chief Audit Executives

FROM: Julie Leftheris, Inspector General and Director of Compliance

DATE: July 19, 2023

RE: Data Integrity Audits and Certifications for Performance-based Funding and Preeminence Metrics

The following are the data integrity audit requirements and certification forms for the March 2024 reporting to the Board of Governors.

As required by Florida Statutes,¹ university boards of trustees shall direct the university's chief audit executive to perform, or cause to have performed by an independent audit firm, an annual audit of the university's processes that ensure the completeness, accuracy, and timeliness of data submissions. These audits should also include testing of data that supports performance funding metrics, as well as preeminence or emerging preeminence metrics for those universities so designated. Testing is essential in determining that processes are in place and working as intended. This audit may be included with or separate from the Performance-based Funding Data Integrity Audit.

The scope and objectives of the audit(s) should be set jointly between the chair of the university board of trustees and the university chief audit executive. The audit(s) shall be performed in accordance with the current *International Standards for the Professional Practice of Internal Auditing* as published by the Institute of Internal Auditors, Inc.

University presidents should use results from the data integrity audit(s) to complete the attached Data Integrity Certification. Evaluate each of the nine (9) prepared representations to affirm or modify in the space provided, if needed, each of them. It is important that representations be modified to reflect significant or material audit findings noted in the audit report. The certification document shall be signed by the university president and board of trustees' chair after being approved by the board of trustees.

¹ Florida Statutes, sections 1001.7065, *Preeminent State Research Universities Program*, and 1001.92, *State University System Performance-based Incentive*

University Chief Audit Executives
July 19, 2023
Page 2 of 2

The audit results and any corrective action plans shall be provided to the Board of Governors after being accepted by the university's board of trustees. The completed Data Integrity Certification and audit report(s) shall be submitted to the Office of Inspector General and Director of Compliance no later than **March 1, 2024**. Please ensure they are ADA compliant in accordance with Section 508 of the Rehabilitation Act.

Please consider the March 1st deadline in planning your audit to allow sufficient time for presenting the results to the university's board of trustees. We will need final audit reports and certifications by the March 1st deadline to be included in our March Board of Governors' meeting materials.

On behalf of the Board of Governors Chair and Chancellor, we commend you, your data administrators, and the many university staff responsible for ensuring reliable, accurate, and complete information is timely submitted to the Board of Governors.

If you have questions regarding these requirements, please do not hesitate to contact my office at BOGInspectorGeneral@flbog.edu or 850-245-0466.

JML/lc

Attachment: Data Integrity Certification Form, March 2024

C: Aubrey Edge, Chair, Audit and Compliance Committee
Raymond Rodrigues, Chancellor

ITEM: 3

**Florida Gulf Coast University Board of Trustees
February 8, 2024**

**SUBJECT: Florida Gulf Coast University Athletics National Collegiate
Athletics Association (NCAA) Report for the Year ended June
30, 2023**

PROPOSED BOARD ACTION

If recommended by the Audit and Compliance Committee, accept the Florida Gulf Coast University Athletics National Collegiate Athletics Association (NCAA) Report dated January 12, 2024.

BACKGROUND INFORMATION

This report presents the results of the agreed upon procedures report for the year ended June 30, 2023 as required by the National Collegiate Athletics Association (NCAA) Bylaws for colleges and universities in Division I athletics.

If accepted by the FGCU Board of Trustees, this report will be provided to the Board of Governors as required.

Supporting Documentation Included: (1) Memo from Director of Internal Audit William Foster, and (2) FGCU Athletics National Collegiate Athletics Association (NCAA) agreed upon procedures report dated January 12, 2024

Prepared by: James Moore & Co.

Legal Review: N/A

Submitted by: Audit and Compliance Committee Chair Joseph Fogg III

TO: FGCU Board of Trustees
FROM: William Foster, Director of Internal Audit
SUBJECT: NCAA Agreed Upon Procedures Report
DATE: January 22, 2024

Below is a summary of the key points in the NCAA Agreed Upon Procedures Report. The procedures performed are prescribed by NCAA Bylaws to present the financial activities of the Athletics Department and to ensure the accuracy of data submitted to the NCAA for sports sponsorship, Pell grants, and grants-in-aid. The NCAA also prescribes that these procedures are performed by an independent accountant, from outside the University.

Pages 1 through 16 – Independent Accountant’s Report – The auditors describe the procedures performed and noted for each procedure there were no exceptions.

Page 17 and 18 – Statement of Revenues and Expenses with Related Notes – This section contains a summary of the data required by NCAA for Division I. We have 6 men’s teams and 9 women’s teams. For the year ended June 30, 2023, Athletics had Operating Revenue of \$18.4 million with Operating Expenses of \$19.1 million, and a net decrease of \$0.6 million. For comparison, the prior year had Operating Revenues of \$17.6 million, and Operating Expenses of \$17.3 million, with a net increase \$0.3 million.

Pages 19 – Variances – This section describes the increase in contributions received and salaries and team travel expense paid out.

Pages 20 through 99 – This section contains the data required by NCAA for Division I, in the format prescribed by NCAA. There is a significant amount of information to explain the various line items in the financial statements. However, this presentation is not necessarily as reader friendly.

**FLORIDA GULF COAST UNIVERSITY
INTERCOLLEGIATE ATHLETICS PROGRAM
INDEPENDENT ACCOUNTANTS' REPORT ON THE
APPLICATION OF AGREED-UPON PROCEDURES
FOR THE YEAR ENDED JUNE 30, 2023**

**FLORIDA GULF COAST UNIVERSITY
INTERCOLLEGIATE ATHLETICS PROGRAM
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JUNE 30, 2023**

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INDEPENDENT ACCOUNTANTS' REPORT ON THE APPLICATION OF AGREED-UPON PROCEDURES

Dr. Aysegul Timur, President,
Florida Gulf Coast University:

We have performed the procedures enumerated below on the accompanying Statement of Revenues and Expenses (the Statement, see Exhibit I) of the Florida Gulf Coast University (the University) Intercollegiate Athletics Program (the Program) in compliance with the National Collegiate Athletic Association's (NCAA) Bylaw 20.2.4.17 for the year ended June 30, 2023. The University's management is responsible for the accompanying Statement and the Statement's compliance with those requirements for the year ended June 30, 2023.

The University has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating whether the accompanying Statement is in compliance with the NCAA's Bylaw 20.2.4.17 for the year ended June 30, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Exceptions totaling the lesser of \$100,000 or 10% of the line item total to which an agreed-upon procedure has been applied to, other than exceptions related to internal control procedures of the Program, for which there are no thresholds, have been reported. The procedures and the associated findings are as follows:

Agreed-Upon Procedures Related to the Statement of Revenues and Expenses

Procedure	Finding
All Revenue Categories	
<ul style="list-style-type: none"> Compare and agree each operating revenue category reported in the statement during the reporting period to supporting schedules provided by the Program. If a specific reporting category is less than 4% of the total revenues, no procedures are required for that specific category. 	No exceptions noted.
<ul style="list-style-type: none"> Compare and agree a sample of operating revenue receipts obtained from the above operating revenue supporting schedules to adequate supporting documentation. 	No exceptions noted.
<ul style="list-style-type: none"> Compare each major revenue account over 10% of the total revenues to prior period amounts and budget estimates. Obtain and document an explanation of any variations greater than 10%. Report the analysis as a supplement to the final Agreed-Upon procedures report. 	No exceptions noted and amounts and explanations for variations from the prior period are included in the supplement on page 19.

Procedure	Finding
1. Ticket Sales	
<p>a. Compare tickets sold during the reporting period, complimentary tickets provided during the reporting period and unsold tickets to the related revenue reported by the Program in the statement and the related attendance figures and recalculate totals.</p>	<p>As ticket sales represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
2. Direct State or Other Governmental Support	
<p>a. Compare direct state or other governmental support recorded by the Program during the reporting period with state appropriations, institutional authorizations and/or other corroborative supporting documentation and recalculate totals.</p>	<p>As there was no direct state or other governmental support for the year ended June 30, 2023, this procedure was not performed.</p>
3. Student Fees	
<p>a. Compare and agree student fees reported by the Program in the statement for the reporting to student enrollments during the same reporting period and recalculate totals.</p>	<p>No exceptions noted.</p>
<p>b. Obtain documentation of University’s methodology for allocating student fees to intercollegiate athletics programs.</p>	<p>An understanding of the University’s methodology was gained, and we noted that the allocation was in accordance with the University’s methodology.</p>
<p>c. If the Program is reporting that an allocation of student fees should be countable as generated revenue, recalculate the totals of their methodology for supporting that they are able to count each sport. Tie the calculation to supporting documents such as seat manifests, ticket sales reports and student fee totals.</p>	<p>No exceptions noted.</p>
4. Direct Institutional Support	
<p>a. Compare the direct institutional support recorded by the Program during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.</p>	<p>No exceptions noted.</p>
5. Less - Transfers to Institution	
<p>a. Compare the transfers back to the Institution with permanent transfers back to the Institution from the athletics department and recalculate totals.</p>	<p>As there were no transfers to institution for the year ended June 30, 2023, this procedure was not performed.</p>
6. Indirect Institutional Support (6 and 6A)	
<p>a. Compare the indirect institutional support recorded by the Program during the reporting period with expense payments, cost allocation detail and other corroborative supporting documentation and recalculate totals.</p>	<p>No exceptions noted.</p>

Procedure	Finding
7. Guarantees	
<p>a. Select a sample of settlement reports for away games during the reporting period and agree each selection to the Program's general ledger and/or the statement and recalculate totals.</p>	<p>As guarantees represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Select a sample of contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree each selection to the Program's general ledger and/or the statement and recalculate totals.</p>	<p>As guarantees represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
8. Contributions	
<p>a. Any contributions of moneys, goods or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10 percent or more in aggregate for the reporting year of all contributions received for intercollegiate athletics during the reporting periods shall obtain and review supporting documentation for each contribution and recalculate totals.</p>	<p>No exceptions noted.</p>
9. In-Kind	
<p>a. Compare the in-kind recorded by the Program during the reporting period with a schedule of in-kind donations and recalculate totals.</p>	<p>As in-kind represents less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
10. Compensation and Benefits Provided by a Third-Party	
<p>a. Obtain the summary of revenues from affiliated and outside organizations (the "Summary") as of the end of the reporting period from the Program and select a sample of funds from the Summary and compare and agree each selection to supporting documentation, the Program's general ledger and/or the Summary and recalculate totals.</p>	<p>As there were no compensation and benefits provided by a third-party for the year ended June 30, 2023, this procedure was not performed.</p>
11. Media Rights	
<p>a. Obtain and inspect agreements to understand the institution's total media (broadcast, television, radio) rights received by the Program or through their conference offices as reported in the statement.</p>	<p>As there were no media rights for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree the media right revenues to a summary statement of all media rights identified, if applicable, and the Program's general ledger and recalculate totals. Ledger totals may be different for total conference distributions if media rights are not broken out separately.</p>	<p>As there were no media rights for the year ended June 30, 2023, this procedure was not performed.</p>

Procedure	Finding
12. NCAA Distributions	
<p>a. Compare the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculate totals.</p>	<p>As NCAA distributions represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
13. Conference Distributions and Conference Distributions of Football Bowl Generated Revenue (13 and 13 A)	
<p>a. Obtain and inspect agreements related to the Program's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.</p>	<p>As conference distributions and conference distributions of football bowl generated revenue represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree the related revenues to the Program's general ledger, and/or the statement and recalculate totals.</p>	<p>As conference distributions and conference distributions of football bowl generated revenue represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
14. Program Sales, Concessions, Novelty Sales and Parking	
<p>a. Compare the amount recorded in the revenue reporting category to a general ledger detail of program sales, concessions, novelty sales and parking as well as any other corroborative supporting documents and recalculate totals.</p>	<p>As program sales, concessions, novelty sales and parking represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
15. Royalties, Licensing, Advertisements and Sponsorships	
<p>a. Obtain and inspect agreements related to the Program's participation in revenues from royalties, licensing, advertisements and sponsorships during the reporting for relevant terms and conditions.</p>	<p>As royalties, licensing, advertisements and sponsorships represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree the related revenues to the Program's general ledger, and/or the statement and recalculate totals.</p>	<p>As royalties, licensing, advertisements and sponsorships represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>

Procedure	Finding
16. Sports Camp Revenues	
<p>a. Inspect sports camp contract(s) between the institution and person(s) conducting institutional sports-camps or clinics during the reporting period to obtain documentation of the Program's methodology for recording revenues from sports- camps.</p>	<p>As sports camp revenues represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Obtain schedules of camp participants and select a sample of individual camp participant cash receipts from the schedule of sports- camp participants and agree each selection to the Program's general ledger, and/or the statement and recalculate totals.</p>	<p>As sports camp revenues represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
17. Athletics Restricted Endowment and Investment Income	
<p>a. Obtain and inspect endowment agreements (if any) for relevant terms and conditions.</p>	<p>As athletics restricted endowment and investment income represents less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree the classification and use of endowment and investment income reported in the statement during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.</p>	<p>As athletics restricted endowment and investment income represents less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
18. Other Operating Revenue	
<p>a. Perform minimum agreed-upon procedures referenced for all revenue categories and recalculate totals.</p>	<p>As other operating revenues represent less than 4.0% of total revenues for the year ended June 30, 2023, this procedure was not performed.</p>
19. Football Bowl Revenues	
<p>a. Obtain and inspect agreements related to the institution's revenues from post-season football bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.</p>	<p>As there were no football bowl revenues for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree the related revenues to the institution's general ledger, and/or the statement and recalculate totals.</p>	<p>As there were no football bowl revenues for the year ended June 30, 2023, this procedure was not performed.</p>
All Expense Categories	
<ul style="list-style-type: none"> Compare and agree each expense category reported in the statement during the reporting period to supporting schedules provided by the institution. If a specific reporting category is less than 4% of the total expenses, no procedures are required for that specific category. 	<p>No exceptions noted.</p>

<u>Procedure</u>	<u>Finding</u>
<ul style="list-style-type: none"> Compare and agree a sample of expenses obtained from the above operating expense supporting schedules to adequate supporting documentation. Compare each major expense account over 10% of the total expenses to prior period amounts and budget estimates. Obtain and document an explanation of any variations greater than 10%. Report the analysis as a supplement to the final Agreed-Upon procedures report. 	<p>No exceptions noted.</p> <p>No exceptions noted and amounts and explanations for variations from the prior period are included in the supplement on page 19.</p>
20. Athletic Student Aid	
<p>a. Select a sample of students (10% of the total student-athletes for institutions who have used NCAA's Compliance Assistant (CA) software to prepare athletic aid detail, with a maximum sample size of 40, and 20% of total student-athletes for institutions who have not, with a maximum sample size of 60) from the listing of institutional student aid recipients during the reporting period. Data should be captured by the institution through the creation of a squad/eligibility list for each sponsored sport.</p>	<p>A sample of 20 student aid recipients was selected.</p>
<p>b. Obtain individual student account detail for each selection and compare total aid in the institution's student system to the student's detail in CA or the institution report that ties directly to the NCAA Membership Financial Reporting System.</p>	<p>No exceptions noted.</p>
<p>c. <u>Division I Institutions Only:</u> Perform a check of each student selected to ensure their information was reported accurately in either the NCAA's CA software or entered directly into the NCAA Membership Financial Reporting System using the following criteria:</p> <ul style="list-style-type: none"> The equivalency value for each student-athlete in all sports, including head-count sports, needs to be converted to a full-time equivalency value. The full-time equivalency value is calculated using the athletic grant amount reported on the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA as the numerator and the full grant amount which is the total cost for tuition, fees, required course-related books, room and board for an academic year as the denominator. If using the NCAA CA software, this equivalency value should already be calculated for you on the CRDE report labeled "Revenue Distribution Equivalent Award". Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount). 	<p>No exceptions noted.</p> <p>No exceptions noted.</p>

Procedure	Finding
<ul style="list-style-type: none"> Other expenses related to attendance (also known as gap money or cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.10). Note: for compliance purposes equivalencies may include other expenses related to attendance per Bylaw 15.02.2, however these expenses are not allowed to be included for revenue distribution equivalencies. 	No exceptions noted.
<ul style="list-style-type: none"> Full grant amount should be entered as a full year of tuition, not a semester or quarter. 	No exceptions noted.
<ul style="list-style-type: none"> Student-athletes are to be counted once, regardless of multiple sport participation, and should not receive a revenue distribution equivalency greater than 1.00. 	No exceptions noted.
<ul style="list-style-type: none"> Athletic grants are valid for revenue distribution purposes only in sports in which the NCAA conducts championships competition, emerging sports for women and football bowl subdivision football. 	No exceptions noted.
<ul style="list-style-type: none"> Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants' requirements of Bylaw 20.10.6.3. 	No exception noted.
<ul style="list-style-type: none"> Institutions providing grants to student-athletes listed on the CRDE as "Exhausted Eligibility (fifth-year)" or "Medical" receive credit in the grants-in-aid component. 	No exceptions noted.
<ul style="list-style-type: none"> The athletics aid equivalency cannot exceed maximum equivalency limits. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies (reference Bylaw 15.5.3.1). 	No exception noted.
<ul style="list-style-type: none"> If a sport is discontinued and the athletic grant(s) are still being honored by the institution, the grant(s) are included in student-athlete aid for revenue distribution purposes. 	As there were no discontinued sports for the year ended June 30, 2023, this procedure was not performed.
<ul style="list-style-type: none"> All equivalency calculations should be rounded to two decimal places. 	No exceptions noted.
<ul style="list-style-type: none"> If a selected student received a Pell Grant, ensure the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the institution. 	No exceptions noted.

Procedure	Finding
<ul style="list-style-type: none"> • If a selected student received a Pell Grant, ensure the student's grant was included in the total number and total dollar value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System. 	No exceptions noted.
<p>d. Recalculate totals for each sport and overall.</p>	No exceptions noted.
21. Guarantees	
<p>a. Obtain and inspect visiting institution's home-game settlement reports received by the institution during the reporting period and agree related expenses to the Program's general ledger and/or the statement and recalculate totals.</p>	As guarantees represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.
<p>b. Obtain and inspect contractual agreements pertaining to expenses recorded by the Program from guaranteed contests during the reporting period. Compare and agree related amounts expensed by the institution to the Program's general ledger and/or the statement and recalculate totals.</p>	As guarantees represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.
22. Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities	
<p>a. Obtain and inspect a listing of coaches employed by the Program and related entities during the reporting period. Select a sample of coaches' contracts that must include football, and men's and women's basketball from the listing.</p>	A listing of all coaches employed by the Program was obtained. A sample of five coaches for two pay periods each was selected, including the men's and women's basketball head coaches.
<p>b. Compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the Program and related entities in the statement during the reporting period.</p>	No exceptions noted.
<p>c. Obtain and inspect payroll summary registers for the reporting year for each selection. Compare and agree payroll summary registers from the reporting period to the related coaching salaries, benefits and bonuses paid by the Program and related entities expense recorded by the Program in the statement during the reporting period.</p>	No exceptions noted.
<p>d. Compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.</p>	No exceptions noted.

Procedure	Finding
23. Coaching Salaries, Benefits, and Bonuses Paid by a Third-Party	
<p>a. Obtain and inspect a listing of coaches employed by third parties during the reporting period. Select a sample of coaches' contracts that must include football, and men's and women's basketball from the listing.</p>	<p>As there were no coaching salaries, benefits, and bonuses paid by a third-party for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by a third party and recorded by the Program in the statement during the reporting period.</p>	<p>As there were no coaching salaries, benefits, and bonuses paid by a third-party for the year ended June 30, 2023, this procedure was not performed.</p>
<p>c. Obtain and inspect reporting period payroll summary registers for each selection. Compare and agree related payroll summary register to the coaching other compensation and benefits paid by a third-party recorded by the institution in the statement during the reporting period and recalculate totals.</p>	<p>As there were no coaching salaries, benefits, and bonuses paid by a third-party for the year ended June 30, 2023, this procedure was not performed.</p>
24. Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities	
<p>a. Select a sample of support staff/administrative personnel employed by the Program and related entities during the reporting period.</p>	<p>A sample of five support staff/administrative personnel for two pay periods each was selected.</p>
<p>b. Obtain and inspect reporting period summary payroll register for each selection. Compare and agree related summary payroll register to the related support staff administrative salaries, benefits and bonuses paid by the Program and related entities expense recorded by the Program in the statement during the reporting period and recalculate totals.</p>	<p>No exceptions noted.</p>
25. Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by a Third-Party	
<p>c. Select a sample of support staff/administrative personnel employed by the third parties during the reporting period.</p>	<p>As there were no support staff/administrative compensation, benefits, and bonuses paid by a third-party for the year ended June 30, 2023, this procedure was not performed.</p>
<p>d. Obtain and inspect reporting period payroll summary registers for each selection. Compare and agree related payroll summary registers to the related support staff administrative other compensation and benefits expense recorded by the Program in the statement during the reporting period and recalculate totals.</p>	<p>As there were no support staff/administrative compensation, benefits, and bonuses paid by a third-party for the year ended June 30, 2023, this procedure was not performed.</p>

Procedure	Finding
26. Severance Payments	
<p>a. Select a sample of employees receiving severance payments by the institution during the reporting period and agree each severance payment to the related termination letter or employment contract and recalculate totals.</p>	<p>As severance payments represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
27. Recruiting	
<p>a. Obtain documentation of the Program's recruiting expense policies.</p>	<p>As recruiting represents less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare and agree to existing institutional- and NCAA-related policies.</p>	<p>As recruiting represents less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
<p>c. Obtain general ledger detail and compare to the total expenses reported and recalculate totals.</p>	<p>As recruiting represents less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
28. Team Travel	
<p>a. Obtain documentation of the Program's team travel policies.</p>	<p>We obtained and documented an understanding of the Program's team travel policies.</p>
<p>b. Compare and agree to existing institutional- and NCAA-related policies.</p>	<p>No exceptions noted and policies are consistent with institutional and NCAA-related policies.</p>
<p>c. Obtain general ledger detail and compare to the total expenses reported and recalculate totals.</p>	<p>No exceptions noted.</p>
29. Sports Equipment, Uniforms and Supplies	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As sports equipment, uniforms and supplies represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
30. Game Expenses	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As game expenses represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>

Procedure	Finding
31. Fund Raising, Marketing and Promotion	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As fund raising, marketing and promotion represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
32. Sports Camp Expenses	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As sports camp expenses represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
33. Spirit Groups	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As spirit groups represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
34. Athletic Facilities Debt Service, Leases and Rental Fees	
<p>a. Obtain a listing of debt service schedules, lease payments and rental fees for athletics facilities for the reporting year. Compare a sample of facility payments including the top two highest facility payments to additional supporting documentation (e.g. debt financing agreements, leases, rental agreements).</p>	<p>As there were no athletic facilities debt service, leases and rental fees for the year ended June 30, 2023, this procedure was not performed.</p>
<p>b. Compare amounts recorded to amounts listed in the general ledger detail and recalculate totals.</p>	<p>As there were no athletic facilities debt service, leases and rental fees for the year ended June 30, 2023, this procedure was not performed.</p>
35. Direct Overhead and Administrative Expenses	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>No exceptions noted.</p>
36. Indirect Institutional Support	
<p>a. Tested with revenue section – Indirect Institutional Support.</p>	<p>No exceptions noted.</p>
37. Medical Expenses and Insurance	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As medical expenses and insurance represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>

Procedure	Finding
38. Memberships and Dues	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As memberships and dues represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
39. Student-Athlete Meals (non-travel)	
<p>a. Obtain general ledger detail and compare to the total expenses report. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals</p>	<p>As student-athlete meals (non-travel) represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
40. Other Operating Expenses	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As other operating expenses represent less than 4.0% of total expenses for the year ended June 30, 2023, this procedure was not performed.</p>
41. Football Bowl Expenses (41 and 41A)	
<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As there were no football bowl expenses for the year ended June 30, 2023, this procedure was not performed.</p>

ADDITIONAL MINIMUM AGREED-UPON PROCEDURES

In order for the NCAA to place reliance on the Division I financial reporting to calculate the Division I NCAA revenue distributions, which is a financial benefit to the institution, the following procedure are required to be performed:

Procedure	Finding
1. Grants-in-Aid:	
<p>a. Compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA or equivalent supporting equivalency calculations from the institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Membership Database as they are reported by the institution. If there is a discrepancy in the sports sponsored between the NCAA Membership Financial Reporting System and the squad lists, inquire about the discrepancy and report the justification in the AUP report.</p>	<p>No exceptions noted.</p>

Procedure	Finding
<p>b. Compare current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/- 4%.</p>	<p>We noted a decrease of 9.27% from the prior year reported equivalencies was due to the number of student-athletes receiving athletic aid decreasing from 226 to 217.</p>
<p>2. Sports Sponsorship:</p>	
<p>a. Obtain the institution’s Sports Sponsorship and Demographics Form submitted to NCAA Research for the reporting year. Validate that the countable NCAA sports reported by the institution meet the minimum requirements, set forth in Bylaw 20.10.6.3, related to the number of contests and the number of participants. If the institution requested and/or received a waiver related to minimum contests or minimum participants for a sport, that sport would not qualify as a sponsored sport for the purposes of revenue distribution. Also, only sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football are eligible. Once the countable sports have been validated, ensure that the institution has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. Note: Any discrepancies MUST be resolved within the NCAA Membership Financial Reporting System prior to the report being submitted to the NCAA.</p>	<p>No exceptions noted.</p>
<p>b. Compare current year number of Sports Sponsored to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance.</p>	<p>No variance noted.</p>
<p>3. Pell Grants:</p>	
<p>a. Agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g. Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid and Pell Grant recipients with no Athletic Aid) and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the Program’s financial aid records, of all student-athlete Pell Grants. Note 1: Only Pell Grants for sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football are countable. Note 2: Student-athletes should only be counted once even if the athlete participates in multiple sports. Note 3: Individual student-aid file testing in step 31 above should tie any selected student athletes who received Pell Grants back to the report of all student athlete Pell Grants to test the completeness and accuracy of the report.</p>	<p>No exceptions noted.</p>

Procedure	Finding
<p>b. Compare current year Pell Grants total to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/- 20 grants.</p>	<p>We noted no variance exceeding than threshold.</p>

Minimum Agreed-Upon Procedures for Other Reporting Items

50. Excess Transfers to Institution

<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As there were no excess transfers to institution for the year ended June 30, 2023, this procedure was not performed.</p>
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51. Conference Realignment Expenses

<p>a. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and recalculate totals.</p>	<p>As there were no conference realignment expenses for the year ended June 30, 2023, this procedure was not performed.</p>
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52. Total Athletics Related Debt

<p>a. Obtain repayment schedules for all outstanding intercollegiate athletics debt during the reporting period. Recalculate annual maturities (consisting of principal and interest) provided in the schedules obtained.</p>	<p>As there was no athletics related debt as of June 30, 2023, this procedure was not performed.</p>
<p>b. Agree the total annual maturities and total outstanding athletic related to supporting documentation and the institution's general ledger, if applicable.</p>	<p>As there was no athletics related debt as of June 30, 2023, this procedure was not performed.</p>

53. Total Institutional Debt

<p>a. Agree the total outstanding institutional debt to supporting documentation and the institution's audited financial statements, if available, or the institution's general ledger.</p>	<p>No exceptions noted.</p>
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54. Value of Athletics Dedicated Endowments

<p>a. Obtain a schedule of all athletics dedicated endowments maintained by the Program, the institution, and affiliated organizations. Agree the fair market value in the schedules(s) to supporting documentations, the general ledger(s) and audited financial statements, if available.</p>	<p>No exceptions noted.</p>
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55. Value of Institutional Endowments

<p>a. Agree the total fair market value of institutional endowments to supporting documentation, the institution's general ledger and/or audited financial statements, if available.</p>	<p>No exceptions noted.</p>
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Procedure	Finding
56. Total Athletics Related Capital Expenditures	
a. Obtain a schedule of athletics related capital expenditures made by the Program, the institution, and affiliated organizations during the reporting period, additions only	As there were no athletics related capital expenditures for the year ended June 30, 2023, this procedure was not performed.
b. Obtain general ledger detail and compare to the total expenses reported. Select a sample of transactions to validate existence of transaction and accuracy of recording and validate totals.	As there were no athletics related capital expenditures for the year ended June 30, 2023, this procedure was not performed.

Agreed-Upon Procedures Related to Affiliated and Outside Organizations

Procedure

1. The Program shall identify all intercollegiate athletics-related affiliated and outside organizations and obtain those organizations' statements for the reporting period. Once the Program has made these statements available, the independent accountant shall agree the amounts reported in the statement to the organization's general ledger or, alternatively, confirm revenues and expenses directly with a responsible official of the organization. In addition, the Program shall prepare a summary of revenues and expenses for or on behalf of intercollegiate athletics programs affiliated and outside organizations to be included with the agreed-upon procedures report.

Results

The Program identified the Florida Gulf Coast University Foundation, Inc. (the Foundation), as the only outside organization making expenditures for, or on behalf of the Program or its employees. The Foundation serves as the official legal conduit for the acceptance, investment, and distribution of private gifts in support of the activities and programs of the Program. Expenditures for, or on behalf of the Program or its employees are made directly from the Foundation. For the year ended June 30, 2023, the Foundation recognized revenues of \$6,913,095 and expenses of \$6,783,694 on behalf of the Program.

Finding

No exceptions noted.

Procedure

2. The independent accountant shall obtain and review the audited financial statements of the outside organization and any additional reports regarding internal control matters if the organization is audited independent of the agreed-upon procedures required by NCAA legislation. The institution's independent accountant shall also inquire of institutional and organizational management as to corrective action taken in response to comments concerning internal control structure (if any).

Results

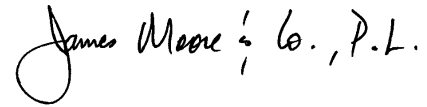
We obtained and read the audited financial statements of the Foundation for the year ended June 30, 2023, and the related reports on compliance and on internal control. The results of this procedure disclosed that the independent auditors expressed an unmodified opinion on the financial statements of the Foundation. The independent auditors noted no matters involving internal control over financial reporting that were considered to be material weaknesses.

Finding

No exceptions noted.

We were engaged by the University to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the compliance of the accompanying Statement of Revenues and Expenses (Exhibit I) of the University and the accompanying notes to the Statement of Revenues and Expenses (Exhibit II). Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Gainesville, Florida
January 12, 2024

Exhibit I

**FLORIDA GULF COAST UNIVERSITY
INTERCOLLEGIATE ATHLETICS PROGRAM
STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT ACCOUNTANTS' REPORT
ON THE APPLICATION OF AGREED-UPON PROCEDURES)**

	Men's Basketball	Women's Basketball	Other Sports	Nonprogram Specific	Total
Revenues					
1 Ticket sales	\$ 325,962	\$ 295,165	\$ 66,872	\$ 11,143	\$ 699,142
2 Direct state or other governmental support	-	-	-	-	-
3 Student fees	-	-	-	7,096,518	7,096,518
4 Direct institutional support	236,104	270,823	1,600,749	1,134,619	3,242,295
5 Less - transfers to institution	-	-	-	-	-
6 Indirect institutional support	-	-	-	1,078,323	1,078,323
6A Indirect institutional support - athletic facilities debt service, leases and rental fees	-	-	-	-	-
7 Guarantees	190,000	-	31,500	-	221,500
8 Contributions	158,008	61,651	434,705	3,003,380	3,657,744
9 In-kind	-	-	-	234,200	234,200
10 Compensation and benefits provided by a third-party	-	-	-	-	-
11 Media rights	-	-	-	-	-
12 NCAA distributions	-	-	-	348,054	348,054
13 Conference distributions (non media and non football bowl)	-	-	-	656,489	656,489
13A Conference distributions of football bowl generated revenue	-	-	-	-	-
14 Program sales, concessions, novelty sales and parking	-	-	-	30,029	30,029
15 Royalties, licensing, advertisement and sponsorships	-	-	-	459,852	459,852
16 Sports camp revenues	-	-	74,026	-	74,026
17 Athletics restricted endowment and investment income	74,638	116,572	434,883	-	626,093
18 Other operating revenue	-	-	870	20,750	21,620
19 Football bowl revenues	-	-	-	-	-
Total operating revenues	<u>984,712</u>	<u>744,211</u>	<u>2,643,605</u>	<u>14,073,357</u>	<u>18,445,885</u>
Expenses					
20 Athletic student aid	\$ 477,647	\$ 516,365	\$ 3,234,013	\$ 15,000	4,243,025
21 Guarantees	4,500	4,262	42,501	-	51,263
22 Coaching salaries, benefits and bonuses paid by the university and related entities	873,141	1,075,022	2,365,716	-	4,313,879
23 Coaching salaries, benefits and bonuses paid by a third-party	-	-	-	-	-
24 Support staff/administrative compensation, benefits and bonuses paid by the university and related entities	166,813	84,797	14,942	3,198,008	3,464,560
25 Support staff/administrative compensation, benefits and bonuses paid by a third-party	-	-	-	-	-
26 Severance payments	13,164	5,786	21,852	28,749	69,551
27 Recruiting	79,591	53,061	127,199	-	259,851
28 Team travel	389,910	276,949	1,445,652	45,533	2,158,044
29 Sports equipment, uniforms and supplies	49,883	33,036	375,106	16,154	474,179
30 Game expenses	72,567	54,157	142,935	397,862	667,521
31 Fund raising, marketing and promotion	2,702	-	22,467	419,052	444,221
32 Sports camp expenses	-	-	16,537	-	16,537
33 Spirit groups	-	-	-	64,065	64,065
34 Athletic facilities debt service, leases and rental fees	-	-	-	-	-
35 Direct overhead and administrative expenses	541	980	19,246	752,746	773,513
36 Indirect institutional support	-	-	-	1,078,323	1,078,323
37 Medical expenses and insurance	-	745	757	276,899	278,401
38 Memberships and dues	24,840	14,720	20,327	25,760	85,647
39 Student-athlete meals (non-travel)	74,785	22,345	52,662	11,920	161,712
40 Other operating expenses	34,357	32,865	102,081	315,832	485,135
41 Football bowl expenses	-	-	-	-	-
41A Football bowl expenses - coaches compensation/bonuses	-	-	-	-	-
Total operating expenses	<u>2,264,441</u>	<u>2,175,090</u>	<u>8,003,993</u>	<u>6,645,903</u>	<u>19,089,427</u>
Results of operations	<u>\$ (1,279,729)</u>	<u>\$ (1,430,879)</u>	<u>\$ (5,360,388)</u>	<u>\$ 7,427,454</u>	<u>(643,542)</u>
50 Excess transfers to institution	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenses	-	-	-	-	<u>\$ (643,542)</u>
Other reported items					
51 Conference realignment expenses	-	-	-	-	<u>\$ -</u>
52 Total athletics related debt	-	-	-	-	<u>\$ -</u>
53 Total institutional debt	-	-	-	-	<u>\$ 143,843,128</u>
54 Value of athletics dedicated endowments	-	-	-	-	<u>\$ 5,942,324</u>
55 Value of institutional endowments	-	-	-	-	<u>\$ 121,316,201</u>
56 Total athletics related capital expenditures	-	-	-	-	<u>\$ -</u>

- See accompanying notes to statement of revenues and expenses -

**FLORIDA GULF COAST UNIVERSITY
INTERCOLLEGIATE ATHLETICS PROGRAM
NOTES TO STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
(UNAUDITED – SEE ACCOMPANYING INDEPENDENT ACCOUNTANTS’
REPORT ON THE APPLICATION OF AGREED-UPON PROCEDURES)**

(1) **Basis of Accounting:**

The statement of revenues and expenses of Florida Gulf Coast University (the University) Intercollegiate Athletics Program (the Program) has been prepared using the accrual basis of. Under this method, revenues are recorded when earned and expenses are recognized when they are incurred.

(2) **Capital Assets:**

Capital asset purchases of the Program are recorded as expenditures when incurred, as capital assets are recorded in the property funds of the University, and are not recorded as assets in the Program’s accounting records. As such, no depreciation expense is recorded in the Program’s accounting records.

(3) **Contributions:**

The Florida Gulf Coast University Foundation, Inc. (the Foundation) serves as the official legal conduit for the acceptance, investment, and distribution of private gifts in support of the activities and programs of the Program. Contributions of \$3,539,320 were recognized from the Foundation for the year ended June 30, 2023, and have been included in the accompanying statement of revenues and expenses. Contributions received from the Foundation were the only contributions exceeding 10% of total contributions, as reported in the statement of revenues and expenses, for the year ended June 30, 2023. Contributions received from the Foundation contained no gifts from individual donors that exceeded 10% of total contributions.

(4) **Surplus/Deficit Allocations:**

The Program is allowed to carry forward all available funds at the end of each fiscal year to the next fiscal year. Deficits are funded by the Program to the extent there is sufficient net position available.

**FLORIDA GULF COAST UNIVERSITY INTERCOLLEGIATE ATHLETICS PROGRAM
SUPPLEMENT TO STATEMENT OF REVENUES AND EXPENSES
VARIATION ANALYSIS OF THE TOTAL REVENUES AND EXPENSES
TO PRIOR PERIOD AMOUNTS AND BUDGET ESTIMATES
FOR THE YEAR ENDED JUNE 30, 2023
(UNAUDITED - SEE ACCOMPANYING INDEPENDENT ACCOUNTANTS'
REPORT ON APPLYING AGREED-UPON PROCEDURES)**

Revenues		<u>2023</u>	<u>2022</u>	<u>\$ Variance</u>	<u>% Variance</u>	<u>Variance Explanation</u>
8	Contributions	\$ 3,657,744	\$ 2,966,291	\$ 691,453	23.31%	Increase in FY2023 due to additional revenues received for facility rentals, Eagles Club, and sport-specific fundraising accounts, as well as an increase in major gift pledge payments for facility-specific support that were not received in FY2022.
Expenses						
22	Coaching salaries, benefits and bonuses paid by the university and related entities	\$ 4,313,879	\$ 3,894,945	\$ 418,934	10.76%	Increase in FY2023 due to market adjustments to coaching salaries during the reporting period. Additionally, the State of Florida increase its benefits rate by 4.05% for all employees compared to FY2022.
24	Support staff/administrative compensation, benefits and bonuses paid by the university and related entities	\$ 3,464,560	\$ 2,969,134	\$ 495,426	16.69%	Increase in FY2023 due to market adjustments to staff salaries during the reporting period. Additionally, the State of Florida increase its benefits rate by 4.05% for all employees compared to FY2022.
28	Team travel	\$ 2,158,044	\$ 1,325,564	\$ 832,480	62.80%	Increase in FY2023 due to higher costs of post-season team travel, inflation in travel expenses (i.e. buses, flights, etc.), additional travelers and additional conference flights for various sports compared to FY2022.

Note 1: The budget estimates for Florida Gulf Coast University are not prepared in a format consistent with the revenue and expense categories specified by the NCAA. Thus, the variance analysis of total revenues and expenses to the budget estimates for the year ended June 30, 2023, could not be performed.

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

School Info

We agree to release the institution's data to the conference: Yes

Institutional Contacts:

Primary Contact Person: Lauren Leister

Phone: 2395907013

CEO: Dr. Aysegul Timur

University CFO: David Vazquez

Audit Firm: James Moore & Co.

Title: Deputy Athletics Director, Chief Operating Officer / SWA

Email: lleister@fgcu.edu

CEO Email: president@fgcu.edu

University CFO Email: dvazquez@fgcu.edu

AUP Report Issuance Date: 01/12/2024

Classification & Conference:

NCAA Primary Division: I-No Football

Athletic Conference: Atlantic Sun Conference

Sports Sponsorship:

Sport	Men's Teams Only	Women's Teams Only	Mixed Teams
Acrobatics and Tumbling			
Baseball	x		
Basketball	x	x	
Beach Volleyball		x	
Bowling			
Cross Country	x	x	
Equestrian			
Fencing			
Field Hockey			
Football			
Golf	x	x	
Gymnastics			
Ice Hockey			
Lacrosse			

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Sport	Men's Teams Only	Women's Teams Only	Mixed Teams
Rifle			
Rowing			
Rugby			
Skiing			
Soccer	x	x	
Softball		x	
Stunt			
Swimming and Diving		x	
Tennis	x	x	
Track, Indoor			
Track, Outdoor			
Triathlon			
Volleyball		x	
Water Polo			
Wrestling			
Others			
Totals	6	9	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Revenue/Expense Summary

ID	Item	Amount	Definition
<i>Revenues</i>			
1	Ticket Sales	\$699,142	<p>Input revenue received for sales of admissions to athletic events. This may include:</p> <ul style="list-style-type: none"> • Public and faculty sales. • Student sales • Shipping and Handling fees. <p>Please report amounts paid in excess of ticket's face value to obtain preferential seating or priority in Category 8 (Contributions).</p>
2	Direct State or Other Government Support	\$0	<p>Input state, municipal, federal and other appropriations made in support of athletics.</p> <p>This amount includes funding specifically earmarked for the athletics department by government agencies for which the institution cannot reallocate.</p> <p>This amount also includes state funded employee benefits. Corresponding expenses should be reported in Categories 22 and 24.</p> <p>Any state or other government support appropriated to the university, for which the university determines the dollar allocation to the athletics department shall be reported in Direct Institutional Support (Category 4).</p>
3	Student Fees	\$7,096,518	<p>Input student fees assessed and restricted for support of intercollegiate athletics.</p>
4	Direct Institutional Support	\$3,242,295	<p>Input direct funds provided by the institution to athletics for the operations of intercollegiate athletics including:</p> <ul style="list-style-type: none"> • Unrestricted funds allocated to the athletics department by the university (e.g. state funds, tuition, tuition discounts/waivers, transfers) • Federal work study support for student workers employed by athletics. • Endowment unrestricted income, spending policy distributions and other investment income distributed to athletics in the reporting year to support athletic operations. Athletics restricted endowment income for athletics should be reported in Category 17.

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
5	Less - Transfers to Institution	\$0	If the institution allocated funds to athletics as represented in Categories 3-4 and the athletics department provided a transfer of funds back to the institution in the reporting year, report the transfer amount as a negative in this category. The transfer amount may not exceed the total of Categories 3-4. Transfers back to the institution in excess of Categories 3-4 should be reported in Category 50 - excess transfers to institution.
6	Indirect Institutional Support	\$1,078,323	<p>Input value of costs covered and services provided by the institution to athletics but <u>not charged</u> to athletics including:</p> <ul style="list-style-type: none"> • Administrative services provided by the university to athletics but not charged such as HR, Accounting and IT. • Facilities maintenance. • Security. • Risk Management. • Utilities. <p>Do not include depreciation.</p> <p>Note: This category should equal Category 36. If the institution is paying for debt service, leases, or rental fees for athletic facilities, but not charging to athletics, include those amounts in Category 6A.</p>
6A	Indirect Institutional Support - Athletic Facilities Debt Service, Lease and Rental Fees	\$0	<p>Input debt service payments (principal and interest, including internal loan programs), leases and rental fees for athletics facilities for the reporting year provided by the institution to athletics but <u>not charged</u> to athletics.</p> <p>Do not report depreciation.</p> <p>Note: If the institution is paying for all athletic facilities debt service, lease and rental fees and not charging to athletics, this category will equal Category 34. If athletics or other entities are also paying these expenses or the institution is charging directly to athletics, this category will not equal Category 34.</p>
7	Guarantees	\$221,500	Input revenue received from participation in away games. This includes payments received due to game cancellations.

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
8	Contributions	\$3,657,744	<p data-bbox="667 296 1360 359">Input contributions provided and used by athletics in the reporting year including:</p> <ul data-bbox="667 401 1479 653" style="list-style-type: none"> • Amounts received from individuals, corporations, associations, foundations, clubs or other organizations designated for the operations of the athletics program. • Funds contributed by outside contributors for the payment of debt service, lease payments or rental fee expenses for athletic facilities in the reporting year. • Amounts received above face value for tickets. <p data-bbox="667 688 1365 718">Contributions shall include cash and marketable securities.</p> <p data-bbox="667 753 837 783">Do not report:</p> <ul data-bbox="667 825 1312 905" style="list-style-type: none"> • Pledges until funds are provided to athletics for use. • Contributions to be used in other reporting years.
9	In-Kind	\$234,200	<p data-bbox="667 932 1430 995">Input market value of in-kind contributions in the reporting year including:</p> <ul data-bbox="667 1037 1049 1192" style="list-style-type: none"> • Dealer provided automobiles. • Equipment. • Services. • Nutritional product. <p data-bbox="667 1228 1458 1291">All in-kind contributions that are made as a result of a licensing or sponsorship agreement should be reported in Category 15.</p> <p data-bbox="667 1327 1430 1356">Please offset in-kind values in the appropriate expense category.</p>

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
10	Compensation and Benefits provided by a third party	\$0	<p>Input all benefits provided by a third party and contractually guaranteed by the institution, but not included on the institution's W-2. These may include:</p> <ul style="list-style-type: none"> • Car stipend. • Country club membership. • Allowances for clothing, housing, entertainment. • Speaking fees. • Camps compensation. • Media income. • Shoe and apparel income. <p>The total of this category should equal expense Categories 23 and 25 combined.</p>
11	Media Rights	\$0	<p>Input all revenue received for radio, television, internet, digital and e-commerce rights, including the portion of conference distributions related to media rights - if applicable.</p> <p>Consult with your conference offices if you do not have the media rights distribution amount available.</p>
12	NCAA Distributions	\$348,054	<p>Input revenues received from the NCAA distributions which could include revenue distributions, grants, NCAA championships travel reimbursements and payments received from the NCAA for hosting a championship.</p> <p>In some cases, NCAA distributions may be provided by the conference office. Consult with the conference office for the amount if you do not have it available and include in this category.</p>
13	Conference Distributions (Non Media and Non Football Bowl)	\$656,489	<p>Input all revenues received by conference distribution, excluding portions of distribution relating to media rights (reported in Category 11) or NCAA distributions (reported in Category 12).</p> <p>Note: Conference distributions of revenue generated by a post-season football bowl to conference members should be recorded in Category 13A. Distributions for reimbursement of post-season football bowl expenses should be included in Category 19.</p>

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
13A	Conference Distributions of Football Bowl Generated Revenue	\$0	<p>Input conference distributions of revenue generated by a post-season football bowl to conference members. (Football Only)</p> <p>Note: Distributions for reimbursement of post-season football bowl expenses should be included in Category 19. Portions of distribution relating to media rights are reported in Category 11, NCAA distributions are reported in Category 12 and all other conference distributions are reported in Category 13.</p>
14	Program, Novelty, Parking and Concession Sales	\$30,029	<p>Input revenues from:</p> <ul style="list-style-type: none"> • Game Programs. • Novelties. • Food and Concessions. • Parking. <p>Advertising should be included in Category 15.</p>
15	Royalties, Licensing, Advertisement and Sponsorships	\$459,852	<p>Input revenues from:</p> <ul style="list-style-type: none"> • Sponsorships. • Licensing Agreements. • Advertisement. • Royalties. • In-kind products and services as part of sponsorship agreement. <p>An allocation may be necessary to distinguish revenues generated by athletics versus the university if payments are combined.</p>
16	Sports Camp Revenues	\$74,026	<p>Input amounts received by the athletics department for sports camps and clinics.</p>
17	Athletics Restricted Endowment and Investments Income	\$626,093	<p>Please report <u>spending policy distributions</u> from athletics restricted endowments and <u>investment income used for athletics operations in the reporting year</u>.</p> <p>This category includes only restricted investment and endowment income used for the operations of intercollegiate athletics; institutional allocations of income from unrestricted endowments qualify as ""Direct Institutional Support"" and should be reported in Category 4.</p> <p>Note: Please make sure amounts reported are only up to the amount of expenses covered by the endowment for the reporting year.</p>

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
18	Other Operating Revenue	\$21,620	Input any operating revenues received by athletics in the report year which cannot be classified into one of the stated categories. If the figure is greater than 10% of total revenues, please report the top three activities included in this category in the comments section.
19	Football Bowl Revenues	\$0	Input all amounts received related to participation in a post-season football bowl game, including (Football Only): <ul style="list-style-type: none"> • Expense reimbursements. • Ticket sales.
	Total Operating Revenues	\$18,445,885	Total of Categories 1-19.

Expenses

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
20	Athletic Student Aid	\$4,243,025	<p>Input the total dollar amount of athletic student-aid for the reporting year including:</p> <ul style="list-style-type: none"> • Summer school. • Tuition discounts and waivers (unless it is a discount or waiver available to the general student body). • Aid given to student-athletes who are inactive (medical reasons) or no longer eligible (exhausted eligibility). • Other expenses related to attendance. <p>Note: Division I Grants-in-aid <u>equivalencies</u> are calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount). <u>Other expenses related to attendance</u> (also known as cost of attendance) <u>should not be included in the grants-in-aid revenue distribution equivalencies</u>. Only tuition, fees, room, board and course related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.10.</p> <p>Athletics aid awarded to non-athletes (student-managers, graduate assistants, trainers) should be reported as Expenses Not Related to Specific Teams. It is permissible to report only dollars in the Expenses Not Related to Specific Teams row as long as you have reported non- zero entries for Equivalencies, Number of Students, and Dollars (all 3 required for at least one sport).</p> <p>Note: Pell grants are provided by the government, not the institution or athletics department, and therefore should be excluded from reporting in this category.</p> <p>Note: This information can be managed within the NCAA's Compliance Assistance (CA) software. The equivalencies entered into compliance assistance will automatically populate to the athletic student aid section within the NCAA Financial Reporting System when the CA import feature is selected.</p>
21	Guarantees	\$51,263	<p>Input amounts paid to visiting participating institutions, including per diems and/or travel and meal expenses. This includes payments made due to game cancellations.</p>

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
22	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	\$4,313,879	<p>Input compensation, bonuses and benefits paid to all coaches reportable on the university or related entities W-2 and 1099 forms, as well as non-taxable benefits (1098T), inclusive of:</p> <ul style="list-style-type: none"> • Gross wages and bonuses. • Taxable and non-taxable benefits include: allowances, speaking fees, retirement, stipends, memberships, media income, tuition reimbursement/exemptions (for self or a dependent) and earned deferred compensation, including those funded by the state. <p>Place any severance payments in Category 26.</p> <p>Note: Bonuses related to participation in a post-season football bowl game should be included in Category 41A.</p>
23	Coaching Salaries, Benefits and Bonuses paid by a Third Party	\$0	<p>Input compensation, bonuses and benefits paid to all coaches by a third party and contractually guaranteed by the institution, but not included on the institutions W-2, as well as any non-taxable benefits, including:</p> <ul style="list-style-type: none"> • Car stipend. • Country club membership. • Allowances for clothing, housing, entertainment. • Speaking fees. • Camps compensation. • Media income. • Shoe and apparel income. <p>Expense Category 23 and 25 should equal Category 10.</p> <p>Note: Bonuses related to participation in a post-season football bowl game should be included in Category 41A.</p>

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
24	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities	\$3,464,560	<p>Input compensation, bonuses and benefits paid to all administrative and support staff reportable on the university or related entities (e.g. foundations or booster clubs) W-2 and 1099 forms, as well as any non-taxable benefits, inclusive of:</p> <ul style="list-style-type: none"> • Gross wages and bonuses. • Benefits including allowances, speaking fees, retirement, stipends, memberships, media income, tuition reimbursement/exemptions and earned deferred compensation, including those funded by the state. <p>Staff members responsible for the gender-specific athletics department, but not a specific sport (i.e., director of men's athletics), will have their compensation figures reported as Expenses Not Related to Specific Teams fields. Athletics department staff members who assist both men's and women's teams (sports information director, academic advisor) will be reported as Not Allocated by Gender column.</p>
25	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by Third Party	\$0	<p>Input compensation, bonuses and benefits paid to administrative and support staff by a third party and contractually guaranteed by the institution, but not included on the institutions W-2, as well as non-taxable benefits, including:</p> <ul style="list-style-type: none"> • Car stipend. • Country club membership. • Allowances for clothing, housing, entertainment. • Speaking fees. • Camps compensation. • Media income. • Shoe and apparel income.
Expense Category 23 and 25 should equal Category 10.			
26	Severance Payments	\$69,551	Input severance payments and applicable benefits recognized for past coaching and administrative personnel.
27	Recruiting	\$259,851	Input transportation, lodging and meals for prospective student-athletes and institutional personnel on official and unofficial visits, telephone call charges, postage and such. Include value of use of institution's own vehicles or airplanes as well as in-kind value of loaned or contributed transportation.

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Amount	Definition
28	Team Travel	\$2,158,044	<p>Input air and ground travel, lodging, meals and incidentals (including housing costs incurred during school break period) for competition related to preseason, regular season and non-football bowl postseason. Amounts incurred for food and lodging for housing the team before a home game also should be included. Use of the institution's own vehicles or airplanes as well as in-kind value of donor-provided transportation.</p> <p>Note: Expenses related to post-season football bowls should be included in Category 41.</p>
29	Sports Equipment, Uniforms and Supplies	\$474,179	<p>Input items that are provided to the teams only. Equipment amounts are those expended from current or operating funds. Include value of in-kind equipment provided.</p> <p>Note: Expenses related to post-season football bowls should be included in Category 41.</p>
30	Game Expenses	\$667,521	<p>Input game-day expenses other than travel which are necessary for intercollegiate athletics competition, including officials, security, event staff, ambulance, etc. Input any payments back to the NCAA for hosting a tournament.</p> <p>Note: Expenses related to post-season football bowls should be included in Category 41.</p>
31	Fund Raising, Marketing and Promotion	\$444,221	<p>Input costs associated with fund raising, marketing and promotion for media guides, brochures, recruiting publications and such.</p>
32	Sports Camp Expenses	\$16,537	<p>Input all expenses paid by the athletics department, including non-athletics personnel salaries and benefits, from hosting sports camps and clinics. Athletics personnel salaries and benefits should be reported in Categories 22-25.</p>
33	Spirit Groups	\$64,065	<p>Include support for spirit groups including bands, cheerleaders, mascots, dancers, etc.</p> <p>Note: Expenses related to post-season football bowls should be included in Category 41.</p>

Reporting Institution: Florida Gulf Coast University

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ID	Item	Amount	Definition
34	Athletic Facilities Debt Service, Leases and Rental Fee	\$0	<p>Input debt service payments (principal and interest, including internal loan programs), leases and rental fees for athletics facilities for the reporting year regardless of entity paying (athletics, institution or other).</p> <p>Do not report depreciation.</p> <p>Note: If the institution is paying for <u>all</u> debt service, leases, or rental fees for athletic facilities but not charging to athletics, this category should equal Category 6A. If athletics or other entities are paying these expenses or the institution is charging directly to athletics, this category will not equal Category 6A.</p>
35	Direct Overhead and Administrative Expenses	\$773,513	<p>Input overhead and administrative expenses <u>paid by or charged directly to athletics</u> including:</p> <ul style="list-style-type: none"> • Administrative/Overhead fees charged by the institution to athletics. • Facilities maintenance. • Security. • Risk Management. • Utilities. • Equipment Repair. • Telephone. • Other Administrative Expenses.
36	Indirect Institutional Support	\$1,078,323	<p>Input overhead and administrative expenses <u>NOT paid by or charged directly to athletics</u> including:</p> <ul style="list-style-type: none"> • Administrative/Overhead fees <u>not charged</u> by the institution to athletics. • Facilities maintenance. • Security. • Risk Management. • Utilities. • Equipment Repair. • Telephone. • Other Administrative Expenses. <p>Do not report depreciation.</p> <p>Note: This category should equal Category 6.</p>

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Reporting Year (FY): 2023

ID	Item	Amount	Definition
37	Medical Expenses and Insurance	\$278,401	Input medical expenses and medical insurance premiums for student-athletes.
38	Memberships and Dues	\$85,647	Input memberships, conference and association dues.
39	Student-Athlete Meals (non-travel)	\$161,712	<p>Include meal allowance and food/snacks provided to student-athletes.</p> <p>Note: Meals provided during team travel should be reported in Category 28.</p>
40	Other Operating Expenses	\$485,135	<p>Input any operating expenses paid by athletics in the report year which cannot be classified into one of the stated categories, including:</p> <ul style="list-style-type: none"> • Non-team travel (conferences, etc.). • Team banquets and awards. <p>If the figure is greater than 10% of total expenses, please report the top three activities included in this category in the comments section.</p>
41	Football Bowl Expenses	\$0	<p>Input all expenditures related to participation in a post-season football bowl game, including:</p> <ul style="list-style-type: none"> • Team travel, lodging and meal expenses. • Bonuses related to football bowl participation. • Spirit groups. • Uniforms. <p>Note: All post-season football bowl related coaching compensation/ bonuses should be reported in Category 41A, Bowl Expenses – Coaching Compensation/Bonuses.</p>
41A	Football Bowl Expenses - Coaching Compensation/Bonuses	\$0	<p>Input all coaching bonuses related to participation in a post-season football bowl game (Football only).</p> <p>Note: All other post-season football bowl related expenses should be reported in Category 41, Football Bowl Expenses.</p>
	Total Operating Expenses	\$19,089,427	Total of Categories 20-41A.

Reporting Institution: Florida Gulf Coast University

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Revenue/Expense Details

1 Ticket Sales \$699,142 Input revenue received for sales of admissions to athletic events. This may include:

- Public and faculty sales.
- Student sales
- Shipping and Handling fees.

Please report amounts paid in excess of ticket's face value to obtain preferential seating or priority in Category 8 (Contributions).

Revenues by Source	Men's Teams Only Women's Teams Only Not Allocated by Gender		
	Ticket Sales	Ticket Sales	Ticket Sales
Baseball	25,325		
Basketball	325,962	295,165	
Beach Volleyball			
Golf			
Soccer	4,383	6,399	
Softball		16,209	
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball		14,556	
Others			
Subtotal All Teams	355,670	332,329	0
Revenue Not Related to Specific Teams			11,143
Total Revenue	355,670	332,329	11,143

Reporting Institution: Florida Gulf Coast University

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2 Direct State or Other Government Support \$0 Input state, municipal, federal and other appropriations made in support of athletics.

This amount includes funding specifically earmarked for the athletics department by government agencies for which the institution cannot reallocate.

This amount also includes state funded employee benefits. Corresponding expenses should be reported in Categories 22 and 24.

Any state or other government support appropriated to the university, for which the university determines the dollar allocation to the athletics department shall be reported in Direct Institutional Support (Category 4).

Revenues by Source	Men's Teams Only Direct State or Other Government Support	Women's Teams Only Direct State or Other Government Support	Not Allocated by Gender Direct State or Other Government Support
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

3 Student Fees \$7,096,518 Input student fees assessed and restricted for support of intercollegiate athletics.

Revenues by Source	Men's Teams Only Student Fees	Women's Teams Only Student Fees	Not Allocated by Gender Student Fees
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			7,096,518
Total Revenue	0	0	7,096,518

Reporting Institution: Florida Gulf Coast University

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- 4 Direct Institutional Support \$3,242,295 Input direct funds provided by the institution to athletics for the operations of intercollegiate athletics including:
- Unrestricted funds allocated to the athletics department by the university (e.g. state funds, tuition, tuition discounts/waivers, transfers)
 - Federal work study support for student workers employed by athletics.
 - Endowment unrestricted income, spending policy distributions and other investment income distributed to athletics in the reporting year to support athletic operations. Athletics restricted endowment income for athletics should be reported in Category 17.

Revenues by Source	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Direct Institutional Support	Direct Institutional Support	Direct Institutional Support
Baseball	101,359		
Basketball	236,104	270,823	
Beach Volleyball		178,351	
Golf	58,040	91,910	
Soccer	158,475	227,329	
Softball		44,223	
Swimming and Diving		341,795	
Tennis	18,951	85,384	
Track and Field, X-Country	64,174	93,710	
Volleyball		137,048	
Others			
Subtotal All Teams	637,103	1,470,573	0
Revenue Not Related to Specific Teams			1,134,619
Total Revenue	637,103	1,470,573	1,134,619

Reporting Institution: Florida Gulf Coast University

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5 Less - Transfers to Institution \$0 If the institution allocated funds to athletics as represented in Categories 3-4 and the athletics department provided a transfer of funds back to the institution in the reporting year, report the transfer amount as a negative in this category. The transfer amount may not exceed the total of Categories 3-4. Transfers back to the institution in excess of Categories 3-4 should be reported in Category 50 - excess transfers to institution.

Revenues by Source	Men's Teams Only Less - Transfers to Institution	Women's Teams Only Less - Transfers to Institution	Not Allocated by Gender Less - Transfers to Institution
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

6 Indirect Institutional Support \$1,078,323 Input value of costs covered and services provided by the institution to athletics but not charged to athletics including:

- Administrative services provided by the university to athletics but not charged such as HR, Accounting and IT.
- Facilities maintenance.
- Security.
- Risk Management.
- Utilities.

Do not include depreciation.

Note: This category should equal Category 36. If the institution is paying for debt service, leases, or rental fees for athletic facilities, but not charging to athletics, include those amounts in Category 6A.

Revenues by Source	Men's Teams Only Indirect Institutional Support	Women's Teams Only Indirect Institutional Support	Not Allocated by Gender Indirect Institutional Support
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			1,078,323
Total Revenue	0	0	1,078,323

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

6A Indirect Institutional Support - Athletic Facilities Debt Service, Lease and Rental Fees \$0 Input debt service payments (principal and interest, including internal loan programs), leases and rental fees for athletics facilities for the reporting year provided by the institution to athletics but not charged to athletics.

Do not report depreciation.

Note: If the institution is paying for all athletic facilities debt service, lease and rental fees and not charging to athletics, this category will equal Category 34. If athletics or other entities are also paying these expenses or the institution is charging directly to athletics, this category will not equal Category 34.

Revenues by Source	Men's Teams Only Indirect Institutional Support - Athletic Facilities Debt Service, Lease and Rental Fees	Women's Teams Only Indirect Institutional Support - Athletic Facilities Debt Service, Lease and Rental Fees	Not Allocated by Gender Indirect Institutional Support - Athletic Facilities Debt Service, Lease and Rental Fees
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

7 Guarantees \$221,500 Input revenue received from participation in away games. This includes payments received due to game cancellations.

Revenues by Source	Men's Teams Only Guarantees	Women's Teams Only Guarantees	Not Allocated by Gender Guarantees
Baseball	8,500		
Basketball	190,000		
Beach Volleyball			
Golf			
Soccer	5,000		
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball		18,000	
Others			
Subtotal All Teams	203,500	18,000	0
Revenue Not Related to Specific Teams			
Total Revenue	203,500	18,000	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

8 Contributions \$3,657,744 Input contributions **provided and used by athletics** in the reporting year including:

- Amounts received from individuals, corporations, associations, foundations, clubs or other organizations designated for the operations of the athletics program.
- Funds contributed by outside contributors for the payment of debt service, lease payments or rental fee expenses for athletic facilities in the reporting year.
- Amounts received above face value for tickets.

Contributions shall include cash and marketable securities.

Do not report:

- Pledges until funds are provided to athletics for use.
- Contributions to be used in other reporting years.

Revenues by Source	Men's Teams Only Contributions	Women's Teams Only Contributions	Not Allocated by Gender Contributions
Baseball	64,974		
Basketball	158,008	61,651	
Beach Volleyball		2,850	
Golf	19,300	12,150	
Soccer	22,121	19,736	
Softball		14,900	
Swimming and Diving		43,505	
Tennis	9,800	38,470	
Track and Field, X-Country	4,975	3,634	
Volleyball		178,290	
Others			
Subtotal All Teams	279,178	375,186	0
Revenue Not Related to Specific Teams			3,003,380
Total Revenue	279,178	375,186	3,003,380

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

9 In-Kind \$234,200 Input market value of in-kind contributions in the reporting year including:

- Dealer provided automobiles.
- Equipment.
- Services.
- Nutritional product.

All in-kind contributions that are made as a result of a licensing or sponsorship agreement should be reported in Category 15.

Please offset in-kind values in the appropriate expense category.

Revenues by Source	Men's Teams Only In-Kind	Women's Teams Only In-Kind	Not Allocated by Gender In-Kind
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			234,200
Total Revenue	0	0	234,200

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

10 Compensation and Benefits provided by a third party \$0 Input all benefits provided by a third party and contractually guaranteed by the institution, but not included on the institution's W-2. These may include:

- Car stipend.
- Country club membership.
- Allowances for clothing, housing, entertainment.
- Speaking fees.
- Camps compensation.
- Media income.
- Shoe and apparel income.

The total of this category should equal expense Categories 23 and 25 combined.

Revenues by Source	Men's Teams Only Compensation and Benefits provided by a third party	Women's Teams Only Compensation and Benefits provided by a third party	Not Allocated by Gender Compensation and Benefits provided by a third party
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

11 Media Rights \$0 Input **all** revenue received for radio, television, internet, digital and e-commerce rights, including the portion of conference distributions related to media rights - if applicable.

Consult with your conference offices if you do not have the media rights distribution amount available.

Revenues by Source	Men's Teams Only Media Rights	Women's Teams Only Media Rights	Not Allocated by Gender Media Rights
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

12 NCAA \$348,054 Input revenues received from the NCAA distributions which could include revenue distributions, grants, NCAA championships travel reimbursements and payments received from the NCAA for hosting a championship.

In some cases, NCAA distributions may be provided by the conference office. Consult with the conference office for the amount if you do not have it available and include in this category.

Revenues by Source	Men's Teams Only NCAA Distributions	Women's Teams Only NCAA Distributions	Not Allocated by Gender NCAA Distributions
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			348,054
Total Revenue	0	0	348,054

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

13 Conference Distributions \$656,489 Input all revenues received by conference distribution, excluding (Non Media and Non Football Bowl) portions of distribution relating to media rights (reported in Category 11) or NCAA distributions (reported in Category 12).

Note: Conference distributions of revenue generated by a post-season football bowl to conference members should be recorded in Category 13A. Distributions for reimbursement of post-season football bowl expenses should be included in Category 19.

Revenues by Source	Men's Teams Only Conference Distributions (Non Media and Non Football Bowl)	Women's Teams Only Conference Distributions (Non Media and Non Football Bowl)	Not Allocated by Gender Conference Distributions (Non Media and Non Football Bowl)
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X- Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			656,489
Total Revenue	0	0	656,489

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

13A Conference Distributions of Football Bowl Generated Revenue \$0 Input conference distributions of revenue generated by a post-season football bowl to conference members. (Football Only)

Note: Distributions for reimbursement of post-season football bowl expenses should be included in Category 19. Portions of distribution relating to media rights are reported in Category 11, NCAA distributions are reported in Category 12 and all other conference distributions are reported in Category 13.

Revenues by Source	Men's Teams Only Conference Distributions of Football Bowl Generated Revenue	Women's Teams Only Conference Distributions of Football Bowl Generated Revenue	Not Allocated by Gender Conference Distributions of Football Bowl Generated Revenue
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

14 Program, Novelty, Parking and Concession Sales \$30,029 Input revenues from:

- Game Programs.
- Novelties.
- Food and Concessions.
- Parking.

Advertising should be included in Category 15.

Revenues by Source	Men's Teams Only Program, Novelty, Parking and Concession Sales	Women's Teams Only Program, Novelty, Parking and Concession Sales	Not Allocated by Gender Program, Novelty, Parking and Concession Sales
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X- Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			30,029
Total Revenue	0	0	30,029

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

15 Royalties, Licensing,
Advertisement and
Sponsorships

\$459,852 Input revenues from:

- Sponsorships.
- Licensing Agreements.
- Advertisement.
- Royalties.
- In-kind products and services as part of sponsorship agreement.

An allocation may be necessary to distinguish revenues generated by athletics versus the university if payments are combined.

Revenues by Source	Men's Teams Only Royalties, Licensing, Advertisement and Sponsorships	Women's Teams Only Royalties, Licensing, Advertisement and Sponsorships	Not Allocated by Gender Royalties, Licensing, Advertisement and Sponsorships
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X- Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			459,852
Total Revenue	0	0	459,852

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

16 Sports Camp Revenues \$74,026 Input amounts received by the athletics department for sports camps and clinics.

Revenues by Source	Men's Teams Only Sports Camp Revenues	Women's Teams Only Sports Camp Revenues	Not Allocated by Gender Sports Camp Revenues
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball		61,076	
Swimming and Diving			
Tennis	12,950		
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	12,950	61,076	0
Revenue Not Related to Specific Teams			
Total Revenue	12,950	61,076	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

17 Athletics Restricted Endowment and Investments Income \$626,093 Please report spending policy distributions from athletics restricted endowments and investment income used for athletics operations in the reporting year.

This category includes only restricted investment and endowment income **used** for the operations of intercollegiate athletics; institutional allocations of income from unrestricted endowments qualify as ""Direct Institutional Support"" and should be reported in Category 4.

Note: Please make sure amounts reported are only up to the amount of expenses covered by the endowment for the reporting year.

Revenues by Source	Men's Teams Only Athletics Restricted Endowment and Investments Income	Women's Teams Only Athletics Restricted Endowment and Investments Income	Not Allocated by Gender Athletics Restricted Endowment and Investments Income
Baseball	41,350		
Basketball	74,638	116,572	
Beach Volleyball			
Golf	19,046	13,900	
Soccer	78,196	25,298	
Softball		63,018	
Swimming and Diving		21,470	
Tennis	38,250	33,764	
Track and Field, X-Country	24,602	900	
Volleyball		75,089	
Others			
Subtotal All Teams	276,082	350,011	0
Revenue Not Related to Specific Teams			
Total Revenue	276,082	350,011	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

18 Other Operating Revenue \$21,620 Input any operating revenues received by athletics in the report year which cannot be classified into one of the stated categories.

If the figure is greater than 10% of total revenues, please report the top three activities included in this category in the comments section.

Revenues by Source	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Other Operating Revenue	Other Operating Revenue	Other Operating Revenue
Baseball	870		
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	870	0	0
Revenue Not Related to Specific Teams			20,750
Total Revenue	870	0	20,750

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

- 19 Football Bowl Revenues \$0 Input all amounts received related to participation in a post-season football bowl game, including (Football Only):
- Expense reimbursements.
 - Ticket sales.

Revenues by Source	Men's Teams Only Football Bowl Revenues	Women's Teams Only Football Bowl Revenues	Not Allocated by Gender Football Bowl Revenues
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Revenue Not Related to Specific Teams			
Total Revenue	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Total Operating Revenues \$18,445,885 Total of Categories 1-19.

Revenues by Source	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Total Operating Revenues	Total Operating Revenues	Total Operating Revenues
Baseball	242,378		
Basketball	984,712	744,211	
Beach Volleyball		181,201	
Golf	96,386	117,960	
Soccer	268,175	278,762	
Softball		199,426	
Swimming and Diving		406,770	
Tennis	79,951	157,618	
Track and Field, X-Country	93,751	98,244	
Volleyball		422,983	
Others			
Subtotal All Teams	1,765,353	2,607,175	0
Revenue Not Related to Specific Teams			14,073,357
Total Revenue	1,765,353	2,607,175	14,073,357

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

20	Athletic Student Aid	<i>Total Dollar Amount</i>	\$4,243,025	<p>Input the total dollar amount of athletic student-aid for the reporting year including:</p> <ul style="list-style-type: none"> • Summer school. • Tuition discounts and waivers (unless it is a discount or waiver available to the general student body). • Aid given to student-athletes who are inactive (medical reasons) or no longer eligible (exhausted eligibility). • Other expenses related to attendance.
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Note: Division I Grants-in-aid equivalencies are calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount). Other expenses related to attendance (also known as cost of attendance) should not be included in the grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.10.

Athletics aid awarded to non-athletes (student-managers, graduate assistants, trainers) should be reported as Expenses Not Related to Specific Teams. It is permissible to report only dollars in the Expenses Not Related to Specific Teams row as long as you have reported non- zero entries for Equivalencies, Number of Students, and Dollars (all 3 required for at least one sport).

Note: Pell grants are provided by the government, not the institution or athletics department, and therefore should be excluded from reporting in this category.

Note: This information can be managed within the NCAA's Compliance Assistance (CA) software. The equivalencies entered into compliance assistance will automatically populate to the athletic student aid section within the NCAA Financial Reporting System when the CA import feature is selected.

<i>Total Equivalencies Awarded</i>	124.32
<i>Total Students Receiving Aid</i>	217

Male Athlete Scholarships

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Sport	Athletic Aid Equivalency (A)	Exhausted Eligibility or Medical Equivalency (B)	Total Equivalencies Awarded in 2022-2023 (A+B)	Number of Students Receiving Athletic Aid	Total Dollar Amount
Baseball	11.24	0	11.24	26	288,503
Basketball	12.76	0	12.76	13	477,647
Golf	4.26	0	4.26	8	124,652
Soccer	8.86	0	8.86	22	352,532
Tennis	3.22	0	3.22	7	105,905
Track and Field, X-Country	3.86	0	3.86	7	131,977
Expenses Not Related to Specific Teams					
Totals	44.2	0	44.2	83	1,481,216

Female Athlete Scholarships

Sport	Athletic Aid Equivalency (A)	Exhausted Eligibility or Medical Equivalency (B)	Total Equivalencies Awarded in 2021-2023 (A+B)	Number of Students Receiving Athletic Aid	Total Dollar Amount
Basketball	12.9	0	12.9	14	516,365
Beach Volleyball	5.94	0	5.94	11	193,253
Golf	4.34	0	4.34	6	170,172
Soccer	11.91	0	11.91	25	429,356
Softball	10.41	0	10.41	20	204,447
Swimming and Diving	14.79	0	14.79	26	547,960
Tennis	5.72	0	5.72	8	209,269
Track and Field, X-Country	4.19	0	4.19	9	143,232
Volleyball	9.92	0	9.92	14	332,755
Expenses Not Related to Specific Teams					
Totals	80.12	0	80.12	133	2,746,809

Not Allocated by Gender Scholarships

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Sport	Athletic Aid Equivalency (A)	Exhausted Eligibility or Medical Equivalency (B)	Total Equivalencies Awarded in 2021-2023 (A+B)	Number of Students Receiving Athletic Aid	Total Dollar Amount
Expenses Not Related to Specific Teams				1	15,000
Totals	0	0	0	1	15,000

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

21 Guarantees \$51,263 Input amounts paid to visiting participating institutions, including per diems and/or travel and meal expenses. This includes payments made due to game cancellations.

Expenses by Object of Expenditure	Men's Teams Only Guarantees	Women's Teams Only Guarantees	Not Allocated by Gender Guarantees
Baseball	28,210		
Basketball	4,500	4,262	
Beach Volleyball			
Golf	197		
Soccer		7,870	
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball		6,224	
Others			
Subtotal All Teams	32,907	18,356	0
Expenses Not Related to Specific Teams			
Total Expenses	32,907	18,356	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

- 22 Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities \$4,313,879 Input compensation, bonuses and benefits paid to all coaches reportable on the university or related entities W-2 and 1099 forms, as well as non-taxable benefits (1098T), inclusive of:
- Gross wages and bonuses.
 - Taxable and non-taxable benefits include: allowances, speaking fees, retirement, stipends, memberships, media income, tuition reimbursement/exemptions (for self or a dependent) and earned deferred compensation, including those funded by the state.
- Place any severance payments in Category 26.
- Note: Bonuses related to participation in a post-season football bowl game should be included in Category 41A.
- 23 Coaching Salaries, Benefits and Bonuses paid by a Third Party \$0 Input compensation, bonuses and benefits paid to all coaches by a third party and contractually guaranteed by the institution, but not included on the institutions W-2, as well as any non-taxable benefits, including:
- Car stipend.
 - Country club membership.
 - Allowances for clothing, housing, entertainment.
 - Speaking fees.
 - Camps compensation.
 - Media income.
 - Shoe and apparel income.
- Expense Category 23 and 25 should equal Category 10.
- Note: Bonuses related to participation in a post-season football bowl game should be included in Category 41A.

Men's Teams Coaching Expenses

Sport	Men's Teams Head Coaches				Men's Teams Assistant Coaches			
	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party
Baseball	1	1	233,116	0	2	2	166,198	0
Basketball	1	1	477,833	0	3	3	395,308	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Sport	Men's Teams Head Coaches				Men's Teams Assistant Coaches			
	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party
Golf	1	1	105,786	0	1	0.5	6,522	0
Soccer	1	1	125,357	0	2	2	123,015	0
Tennis	1	1	112,049	0	0	0	0	0
Track and Field, X-Country	1	0.5	45,839	0	1	0.5	23,285	0
Subtotal All Teams	6	5.5	1,099,980	0	9	8.0	714,328	0
Expenses Not Related to Specific Teams			0	0			0	0
Total Expenses			1,099,980	0			714,328	0

Women's Teams Coaching Expenses

Sport	Women's Teams Head Coaches				Women's Teams Assistant Coaches			
	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party
Basketball	1	1	643,532	0	3	3	431,490	0
Beach Volleyball	1	0.5	32,084	0	1	0.5	16,424	0
Golf	1	1	89,886	0	0	0	0	0
Soccer	1	1	165,232	0	1	1	115,713	0
Softball	1	1	154,134	0	2	2	144,494	0
Swimming and Diving	1	1	117,366	0	1	1	83,368	0
Tennis	1	1	103,641	0	1	0.5	15,185	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Sport	Women's Teams Head Coaches				Women's Teams Assistant Coaches			
	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party	Number of Positions	FTE	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	Coaching Salaries, Benefits and Bonuses paid by a Third Party
Track and Field, X-Country	1	0.5	45,839	0	1	0.5	23,285	0
Volleyball	1	1	177,058	0	1	1	140,840	0
Subtotal All Teams	9	8.0	1,528,772	0	11	9.5	970,799	0
Expenses Not Related to Specific Teams			0	0			0	0
Total Expenses			1,528,772	0			970,799	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

24	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities	\$3,464,560	<p>Input compensation, bonuses and benefits paid to all administrative and support staff reportable on the university or related entities (e.g. foundations or booster clubs) W-2 and 1099 forms, as well as any non-taxable benefits, inclusive of:</p> <ul style="list-style-type: none"> • Gross wages and bonuses. • Benefits including allowances, speaking fees, retirement, stipends, memberships, media income, tuition reimbursement/exemptions and earned deferred compensation, including those funded by the state. <p>Staff members responsible for the gender-specific athletics department, but not a specific sport (i.e., director of men's athletics), will have their compensation figures reported as Expenses Not Related to Specific Teams fields. Athletics department staff members who assist both men's and women's teams (sports information director, academic advisor) will be reported as Not Allocated by Gender column.</p>
25	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by Third Party	\$0	<p>Input compensation, bonuses and benefits paid to administrative and support staff by a third party and contractually guaranteed by the institution, but not included on the institutions W-2, as well as non-taxable benefits, including:</p> <ul style="list-style-type: none"> • Car stipend. • Country club membership. • Allowances for clothing, housing, entertainment. • Speaking fees. • Camps compensation. • Media income. • Shoe and apparel income. <p>Expense Category 23 and 25 should equal Category 10.</p>

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Expenses by Object of Expenditure	Men's Teams Only		Women's Teams Only		Not Allocated by Gender	
	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by Third Party	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by Third Party	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities	Support Staff/ Administrative Compensation, Benefits and Bonuses paid by Third Party
Baseball	820	0				
Basketball	166,813	0	84,797	0		
Beach Volleyball			0	0		
Golf	0	0	0	0		
Soccer	0	0	0	0		
Softball			0	0		
Swimming and Diving			0	0		
Tennis	5,246	0	8,560	0		
Track and Field, X-Country	158	0	158	0		
Volleyball			0	0		
Others						
Subtotal All Teams	173,037	0	93,515	0	0	0
Expenses Not Related to Specific Teams	0	0	0	0	3,198,008	0
Total Expenses	173,037	0	93,515	0	3,198,008	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

26 Severance Payments \$69,551 Input severance payments and applicable benefits recognized for past coaching and administrative personnel.

Expenses by Object of Expenditure	Men's Teams Only Women's Teams OnlyNot Allocated by Gender		
	Severance Payments	Severance Payments	Severance Payments
Baseball			
Basketball	13,164	5,786	
Beach Volleyball			
Golf		8,429	
Soccer		7,080	
Softball		3,372	
Swimming and Diving		2,971	
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	13,164	27,638	0
Expenses Not Related to Specific Teams			28,749
Total Expenses	13,164	27,638	28,749

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

27 Recruiting \$259,851 Input transportation, lodging and meals for prospective student-athletes and institutional personnel on official and unofficial visits, telephone call charges, postage and such. Include value of use of institution's own vehicles or airplanes as well as in-kind value of loaned or contributed transportation.

Expenses by Object of Expenditure	Men's Teams Only Women's Teams Only Not Allocated by Gender		
	Recruiting	Recruiting	Recruiting
Baseball	26,072		
Basketball	79,591	53,061	
Beach Volleyball		5,201	
Golf	6,412	5,014	
Soccer	8,130	9,695	
Softball		15,298	
Swimming and Diving		18,604	
Tennis	287	2,426	
Track and Field, X-Country	5,050	477	
Volleyball		24,533	
Others			
Subtotal All Teams	125,542	134,309	0
Expenses Not Related to Specific Teams			
Total Expenses	125,542	134,309	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

28 Team \$2,158,044 Input air and ground travel, lodging, meals and incidentals (including housing costs
 Trave incurred during school break period) for competition related to preseason, regular season
 1 and non-football bowl postseason. Amounts incurred for food and lodging for housing
 the team before a home game also should be included. Use of the institution's own
 vehicles or airplanes as well as in-kind value of donor-provided transportation.

Note: Expenses related to post-season football bowls should be included in Category 41.

Expenses by Object of Expenditure	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Team Travel	Team Travel	Team Travel
Baseball	309,168		
Basketball	389,910	276,949	
Beach Volleyball		90,459	
Golf	69,377	73,816	
Soccer	160,509	171,568	
Softball		138,961	
Swimming and Diving		110,633	
Tennis	87,869	46,650	
Track and Field, X-Country	30,190	30,190	
Volleyball		126,262	
Others			
Subtotal All Teams	1,047,023	1,065,488	0
Expenses Not Related to Specific Teams			45,533
Total Expenses	1,047,023	1,065,488	45,533

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

29 Sports Equipment, Uniforms and Supplies \$474,179 Input items that are provided to the teams only. Equipment amounts are those expended from current or operating funds. Include value of in-kind equipment provided.

Note: Expenses related to post-season football bowls should be included in Category 41.

Expenses by Object of Expenditure	Men's Teams Only Sports Equipment, Uniforms and Supplies	Women's Teams Only Sports Equipment, Uniforms and Supplies	Not Allocated by Gender Sports Equipment, Uniforms and Supplies
Baseball	76,902		
Basketball	49,883	33,036	
Beach Volleyball		13,823	
Golf	20,241	12,221	
Soccer	45,633	57,925	
Softball		34,737	
Swimming and Diving		33,143	
Tennis	17,414	17,975	
Track and Field, X-Country	11,243	9,318	
Volleyball		24,531	
Others			
Subtotal All Teams	221,316	236,709	0
Expenses Not Related to Specific Teams			16,154
Total Expenses	221,316	236,709	16,154

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

30 Game Expense \$667,521 Input game-day expenses other than travel which are necessary for intercollegiate athletics competition, including officials, security, event staff, ambulance, etc. Input any payments back to the NCAA for hosting a tournament.

Note: Expenses related to post-season football bowls should be included in Category 41.

Expenses by Object of Expenditure	Men's Teams Only Women's Teams Only Not Allocated by Gender		
	Game Expenses	Game Expenses	Game Expenses
Baseball	49,031		
Basketball	72,567	54,157	
Beach Volleyball		2,100	
Golf	300		
Soccer	14,989	15,800	
Softball		21,695	
Swimming and Diving		1,545	
Tennis	12,621	9,045	
Track and Field, X-Country			
Volleyball		15,809	
Others			
Subtotal All Teams	149,508	120,151	0
Expenses Not Related to Specific Teams			397,862
Total Expenses	149,508	120,151	397,862

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

31 Fund Raising, Marketing and Promotion \$444,221 Input costs associated with fund raising, marketing and promotion for media guides, brochures, recruiting publications and such.

Expenses by Object of Expenditure	Men's Teams Only Fund Raising, Marketing and Promotion	Women's Teams Only Fund Raising, Marketing and Promotion	Not Allocated by Gender Fund Raising, Marketing and Promotion
Baseball	8,628		
Basketball	2,702		
Beach Volleyball			
Golf			219
Soccer	621		450
Softball			1,794
Swimming and Diving			72
Tennis	3,998		
Track and Field, X-Country	3,296		3,296
Volleyball			93
Others			
Subtotal All Teams	19,245	5,924	0
Expenses Not Related to Specific Teams			419,052
Total Expenses	19,245	5,924	419,052

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

32 Sports \$16,537 Input all expenses paid by the athletics department, including non-athletics personnel
 Camp salaries and benefits, from hosting sports camps and clinics. Athletics personnel
 Expenses salaries and benefits should be reported in Categories 22-25.

Expenses by Object of Expenditure	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Sports Camp Expenses	Sports Camp Expenses	Sports Camp Expenses
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball		11,101	
Swimming and Diving			
Tennis	5,436		
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	5,436	11,101	0
Expenses Not Related to Specific Teams			
Total Expenses	5,436	11,101	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

33 Spirit Groups \$64,065 Include support for spirit groups including bands, cheerleaders, mascots, dancers, etc.
 Note: Expenses related to post-season football bowls should be included in Category 41.

Expenses by Object of Expenditure	Men's Teams Only Women's Teams Only Not Allocated by Gender		
	Spirit Groups	Spirit Groups	Spirit Groups
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Expenses Not Related to Specific Teams			64,065
Total Expenses	0	0	64,065

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

34 Athletic Facilities Debt Service, Leases and Rental Fee \$0 Input debt service payments (principal and interest, including internal loan programs), leases and rental fees for athletics facilities for the reporting year regardless of entity paying (athletics, institution or other).

Do not report depreciation.

Note: If the institution is paying for all debt service, leases, or rental fees for athletic facilities but not charging to athletics, this category should equal Category 6A. If athletics or other entities are paying these expenses or the institution is charging directly to athletics, this category will not equal Category 6A.

Expenses by Object of Expenditure	Men's Teams Only Athletic Facilities Debt Service, Leases and Rental Fee	Women's Teams Only Athletic Facilities Debt Service, Leases and Rental Fee	Not Allocated by Gender Athletic Facilities Debt Service, Leases and Rental Fee
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Expenses Not Related to Specific Teams			
Total Expenses	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

35 Direct Overhead and Administrative Expenses

\$773,513 Input overhead and administrative expenses paid by or charged directly to athletics including:

- Administrative/Overhead fees charged by the institution to athletics.
- Facilities maintenance.
- Security.
- Risk Management.
- Utilities.
- Equipment Repair.
- Telephone.
- Other Administrative Expenses.

Expenses by Object of Expenditure	Men's Teams Only Direct Overhead and Administrative Expenses	Women's Teams Only Direct Overhead and Administrative Expenses	Not Allocated by Gender Direct Overhead and Administrative Expenses
Baseball	1,633		
Basketball	541	980	
Beach Volleyball			
Golf	477	475	
Soccer	526	1,747	
Softball		11,388	
Swimming and Diving		862	
Tennis	504	559	
Track and Field, X-Country	497		
Volleyball		578	
Others			
Subtotal All Teams	4,178	16,589	0
Expenses Not Related to Specific Teams			752,746
Total Expenses	4,178	16,589	752,746

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

36 Indirect Institutional Support \$1,078,323 Input overhead and administrative expenses NOT paid by or charged directly to athletics including:

- Administrative/Overhead fees not charged by the institution to athletics.
- Facilities maintenance.
- Security.
- Risk Management.
- Utilities.
- Equipment Repair.
- Telephone.
- Other Administrative Expenses.

Do not report depreciation.

Note: This category should equal Category 6.

Expenses by Object of Expenditure	Men's Teams Only Indirect Institutional Support	Women's Teams Only Indirect Institutional Support	Not Allocated by Gender Indirect Institutional Support
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Expenses Not Related to Specific Teams			1,078,323
Total Expenses	0	0	1,078,323

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

37 Medical Expenses and Insurance \$278,401 Input medical expenses and medical insurance premiums for student-athletes.

Expenses by Object of Expenditure	Men's Teams Only Medical Expenses and Insurance	Women's Teams Only Medical Expenses and Insurance	Not Allocated by Gender Medical Expenses and Insurance
Baseball			
Basketball		745	
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis		757	
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	1,502	0
Expenses Not Related to Specific Teams			276,899
Total Expenses	0	1,502	276,899

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

38 Memberships and Dues \$85,647 Input memberships, conference and association dues.

Expenses by Object of Expenditure	Men's Teams Only Memberships and Dues	Women's Teams Only Memberships and Dues	Not Allocated by Gender Memberships and Dues
Baseball			
Basketball	24,840	14,720	
Beach Volleyball		2,500	
Golf	2,487	875	
Soccer	5,869	670	
Softball		36	
Swimming and Diving		300	
Tennis	600	915	
Track and Field, X-Country	850		
Volleyball		5,225	
Others			
Subtotal All Teams	34,646	25,241	0
Expenses Not Related to Specific Teams			25,760
Total Expenses	34,646	25,241	25,760

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

39 Student-Athlete Meals (non-travel) \$161,712 Include meal allowance and food/snacks provided to student-athletes.

Note: Meals provided during team travel should be reported in Category 28.

Expenses by Object of Expenditure	Men's Teams Only Student-Athlete Meals (non-travel)	Women's Teams Only Student-Athlete Meals (non-travel)	Not Allocated by Gender Student-Athlete Meals (non-travel)
Baseball	9,572		
Basketball	74,785	22,345	
Beach Volleyball		277	
Golf	3,198	487	
Soccer	1,831	10,014	
Softball		10,005	
Swimming and Diving		3,688	
Tennis	418	7,312	
Track and Field, X-Country	2,063	2,063	
Volleyball		1,734	
Others			
Subtotal All Teams	91,867	57,925	0
Expenses Not Related to Specific Teams			11,920
Total Expenses	91,867	57,925	11,920

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

40 Other Operating Expenses \$485,135 Input any operating expenses paid by athletics in the report year which cannot be classified into one of the stated categories, including:

- Non-team travel (conferences, etc.).
- Team banquets and awards.

If the figure is greater than 10% of total expenses, please report the top three activities included in this category in the comments section.

Expenses by Object of Expenditure	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Other Operating Expenses	Other Operating Expenses	Other Operating Expenses
Baseball	29,116		
Basketball	34,357	32,865	
Beach Volleyball		247	
Golf	5,949	646	
Soccer	5,319	20,033	
Softball		6,863	
Swimming and Diving		1,917	
Tennis	881	19,450	
Track and Field, X-Country	1,643	1,386	
Volleyball		8,631	
Others			
Subtotal All Teams	77,265	92,038	0
Expenses Not Related to Specific Teams			315,832
Total Expenses	77,265	92,038	315,832

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

41 Football Bowl Expenses \$0 Input all expenditures related to participation in a post-season football bowl game, including:

- Team travel, lodging and meal expenses.
- Bonuses related to football bowl participation.
- Spirit groups.
- Uniforms.

Note: All post-season football bowl related coaching compensation/bonuses should be reported in Category 41A, Bowl Expenses – Coaching Compensation/Bonuses.

Expenses by Object of Expenditure	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Football Bowl Expenses	Football Bowl Expenses	Football Bowl Expenses
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Expenses Not Related to Specific Teams			
Total Expenses	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

41A Football Bowl Expenses - Coaching Compensation/Bonuses \$0 Input all coaching bonuses related to participation in a post-season football bowl game (Football only).

Note: All other post-season football bowl related expenses should be reported in Category 41, Football Bowl Expenses.

Expenses by Object of Expenditure	Men's Teams Only Football Bowl Expenses - Coaching Compensation/ Bonuses	Women's Teams Only Football Bowl Expenses - Coaching Compensation/ Bonuses	Not Allocated by Gender Football Bowl Expenses - Coaching Compensation/ Bonuses
Baseball			
Basketball			
Beach Volleyball			
Golf			
Soccer			
Softball			
Swimming and Diving			
Tennis			
Track and Field, X-Country			
Volleyball			
Others			
Subtotal All Teams	0	0	0
Expenses Not Related to Specific Teams			
Total Expenses	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Total Operating Expenses \$19,089,427 Total of Categories 20-41A.

Expenses by Object of Expenditure	Men's Teams Only	Women's Teams Only	Not Allocated by Gender
	Total Operating Expenses	Total Operating Expenses	Total Operating Expenses
Baseball	1,226,969		
Basketball	2,264,441	2,175,090	
Beach Volleyball		356,368	
Golf	345,598	362,240	
Soccer	844,331	1,013,153	
Softball		758,325	
Swimming and Diving		922,429	
Tennis	353,228	441,744	
Track and Field, X-Country	256,091	259,244	
Volleyball		864,273	
Others			
Subtotal All Teams	5,290,658	7,152,866	0
Expenses Not Related to Specific Teams	0	0	6,645,903
Total Expenses	5,290,658	7,152,866	6,645,903

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Athletics Participation

Table 283 Table 1 - - Athletics Participation. A participant is a student-athlete who, as of the day of a varsity team's first scheduled contest in the traditional season: (a) is listed as a team member; (b) practices with the varsity team and receives coaching from one or more varsity coaches; or (c) receives athletically-related student aid.

Any student who satisfies one or more of the criteria above is a participant, including a student on a team the institution designates or defines as junior varsity, freshman, or novice, or a student who does not play in a scheduled contest, whether for medical reasons or to preserve eligibility (i.e., a redshirt).

Student-athletes who participate in more than one sport should be counted in each sport. The Coed Teams column is marked based on the content of the sports sponsored table (Mixed Sports) in the School Info page. **Male practice players are NOT to be included as participants in this table.**

Sport	Number of Participants			Number of Participants Participating on a Second Team		Number of Participants Participating on a Third Team	
	Coed Teams	Men's Teams	Women's Teams	Men's Teams	Women's Teams	Men's Teams	Women's Teams
Baseball		37					
Basketball		17	15				
Beach Volleyball			14		1		
Cross Country		10	11				
Golf		9	7				
Soccer		40	31				
Softball			23				
Swimming and Diving			32				
Tennis		8	9				
Volleyball			20		1		
Others							
Total Participants		121	162	0	2	0	0
Participant Proportion		42.8%	57.2%				
Unduplicated Count of Participants		121	161				

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Head Coaching Assignments - Men's Teams

Table 2A

6 Table 2A - - - Head Coaches Assignments Men's Teams

Sport	Head Coaches of Men's Teams							
	Male Coaches - Head Count				Female Coaches - Head Count			
	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer
Baseball	1		1					
Basketball	1		1					
Golf	1		1					
Soccer	1		1					
Tennis	1		1					
Track and Field, X-Country						1	1	
Others								
Coaching Position Totals	5	0	5	0	0	1	1	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Head Coaching Assignments - Women's Teams

Table 2B

9 Table 2B - - - Head Coaches Assignments Women's Teams

Sport	Head Coaches of Women's Teams							
	Male Coaches - Head Count				Female Coaches - Head Count			
	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer
Basketball	1		1					
Beach Volleyball		1		1				
Golf	1		1					
Soccer	1		1					
Softball	1		1					
Swimming and Diving	1		1					
Tennis					1		1	
Track and Field, X-Country						1	1	
Volleyball	1		1					
Others								
Coaching Position Totals	6	1	6	1	1	1	2	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Assistant Coaching Assignments - Men's Teams

Table 3A

10 Table 3A - - - Assistant Coaches Assignments Men's Teams

Sport	Assistant Coaches of Men's Teams							
	Male Coaches - Head Count				Female Coaches - Head Count			
	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer
Baseball	2		2					
Basketball	3		3					
Golf		1		1				
Soccer	2		2					
Tennis		1		1				
Track and Field, X-Country		1	1					
Others								
Coaching Position Totals	7	3	8	2	0	0	0	0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Assistant Coaching Assignments - Women's Teams

Table 3B

15 Table 3B - - - Assistant Coaches Assignments Women's Teams

Sport	Assistant Coaches of Women's Teams							
	Male Coaches - Head Count				Female Coaches - Head Count			
	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer	Full Time Coaching Duties	Part Time Coaching Duties	Full Time University Employee	Part Time University Employee or Volunteer
Basketball					3		3	
Beach Volleyball						1		1
Golf						1		1
Soccer	1		1		1		1	
Softball					2		2	
Swimming and Diving	1		1		1		1	
Tennis						1		1
Track and Field, X-Country		1	1					
Volleyball	1		1		1		1	
Others								
Coaching Position Totals	3	1	4	0	8	3	8	3

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Other Reporting Items

AUP Data Categories:

- 50 - Excess Transfers to Institution:** \$0
- 51 - Conference Realignment Expenses:** \$0
- 52 - Total Athletics Related Debt:** \$0
- 53 - Total Institutional Debt:** \$143,843,128
- 54 - Athletics Dedicated Endowments:** \$5,942,324
- 55 - Institutional Endowments:** \$121,316,201
- 56 - Athletics Related Capital Expenditures:** \$0

Other Data Categories:

- Institutional Expenses:** \$332,200,129
- Athletically-Related Facilities Annual Debt Service:** \$0
- Institution's Annual Debt Service:** \$15,260,560
- Institution's Education and General Expenses:** \$288,185,809
- Average Cost of Full Grant-in-Aid - In-State:** \$16,790
- Average Cost of Full Grant-in-Aid - Out-of-State:** \$35,928
- Average Cost of Attendance - In-State:** \$20,590
- Average Cost of Attendance - Out-of-State:** \$39,728
- Expenses Dedicated to Compliance:** \$102,513
- Name of Compliance Software Used:** ARMS Software
- Compliance FTEs:** 2

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Revenue Distribution - Sports Sponsored

Distribution Year: 2024

Academic Year of Sport Sponsorship Information: 2022-23

Men's Sports	Women's Sports	Mixed Sports
x Baseball	x Softball	
x Men's Basketball	x Women's Basketball	
x Men's Cross Country	x Women's Beach Volleyball	
x Men's Golf	x Women's Cross Country	
x Men's Soccer	x Women's Golf	
x Men's Tennis	x Women's Soccer	
	x Women's Swimming and Diving	
	x Women's Tennis	
	x Women's Volleyball	
Total Men's Sports Sponsored: 6	Total Women's Sports Sponsored: 9	Total Mixed Sports Sponsored:
Current Year's Submission of Sports Sponsored: 15	Previous Year's Submission of Sports Sponsored: 15	Variance: 0

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Revenue Distribution - Grants-in-Aid

Distribution Year: 2024

Academic Year of Grant-in-Aid Information: 2022-23

Men's Team Sports

Men's Team Sport	Athletic Aid Equivalency (A)	Exhausted Eligibility or Medical Equivalency (B)	Total Equivalencies Awarded (A+B)	Total Revenue Distribution Equivalencies Awarded
Baseball	11.24	0	11.24	11.24
Basketball	12.76	0	12.76	12.76
Golf	4.26	0	4.26	4.26
Soccer	8.86	0	8.86	8.86
Tennis	3.22	0	3.22	3.22
Track and Field, X- Country	3.86	0	3.86	3.86
Total Men's	44.20	0	44.20	44.20

Women's Team Sports

Women's Team Sport	Athletic Aid Equivalency (A)	Exhausted Eligibility or Medical Equivalency (B)	Total Equivalencies Awarded (A+B)	Total Revenue Distribution Equivalencies Awarded
Basketball	12.9	0	12.9	12.9
Beach Volleyball	5.94	0	5.94	5.94
Golf	4.34	0	4.34	4.34
Soccer	11.91	0	11.91	11.91
Softball	10.41	0	10.41	10.41
Swimming and Diving	14.79	0	14.79	14
Tennis	5.72	0	5.72	5.72
Track and Field, X- Country	4.19	0	4.19	4.19
Volleyball	9.92	0	9.92	9.92
Total Women's	80.12	0	80.12	79.33

Mixed Team Sports

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Mixed Team Sport	Athletic Aid Equivalency (A)	Exhausted Eligibility or Medical Equivalency (B)	Total Equivalencies Awarded (A+B)	Total Revenue Distribution Equivalencies Awarded
Total Mixed	0	0	0	0

Prior Year Total Rev Dist Equivalencies (Total Reported)	Current Year Total Rev Dist Equivalencies (Total Reported)	Variance Between Prior and Current Year
136.15 (139.09)	123.53 (124.32)	-12.62 (-9.27%)

Required explanation of -9.27% difference:

Increase	Decrease
	Number of sports
	Tuition, fees, required course-related books, room and board (full grant amount)
	Athletic grant amount (athletic aid amount)
x	Student athletes receiving athletic aid
	Change in division by sport
	Move between FCS/FBS

Variance explanation: Total number of students receiving aid decreased from 226 to 217.

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Revenue Distribution - Pell Grants

Distribution Year: 2024

Academic Year of Pell Grant Information: 2022-23

Men's Team Sports

Sport	2022-23 Pell Grants	Prior Year Pell Grants	Variance Totals	Total Dollar Amount for SAs on Pell Grants
Baseball	5	10	-5	24,971
Basketball	5	5	0	24,802
Golf	0	0	0	
Soccer	4	7	-3	18,962
Tennis	1	1	0	6,045
Track and Field, X-Country	3	3	0	16,500
Men's Total	18	26	-8	91,280

Women's Team Sports

Sport	2022-23 Pell Grants	Prior Year Pell Grants	Variance Totals	Total Dollar Amount for SAs on Pell Grants
Basketball	6	9	-3	22,270
Beach Volleyball	2	2	0	8,022
Golf		0	0	
Soccer	2	3	-1	12,966
Softball	2	3	-1	15,514
Swimming and Diving	1	2	-1	4,245
Tennis	0	0	0	
Track and Field, X-Country	2	2	0	8,277
Volleyball	0	0	0	
Women's Total	15	21	-6	71,294

Mixed Team Sports

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Sport	2022-23 Pell Grants	Prior Year Pell Grants	Variance Totals	Total Dollar Amount for SAs on Pell Grants
Mixed Total	0		0	0
	2022-23 Pell Grants	Prior Year Pell Grants	Variance Totals	Total Dollar Amount for SAs on Pell Grants
Total	33	47	-14	\$162,574

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Comments

Comments:

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Miscellaneous Information

Note: These values are calculated from data entered earlier in the system.

- Athletically Related Student Aid Input the total dollar amount of athletic student-aid for the reporting year including:
- Summer school.
 - Tuition discounts and waivers (unless it is a discount or waiver available to the general student body).
 - Aid given to student-athletes who are inactive (medical reasons) or no longer eligible (exhausted eligibility).
 - Other expenses related to attendance.

Note: Division I Grants-in-aid equivalencies are calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount). Other expenses related to attendance (also known as cost of attendance) should not be included in the grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.10.

Athletics aid awarded to non-athletes (student-managers, graduate assistants, trainers) should be reported as Expenses Not Related to Specific Teams. It is permissible to report only dollars in the Expenses Not Related to Specific Teams row as long as you have reported non- zero entries for Equivalencies, Number of Students, and Dollars (all 3 required for at least one sport).

Note: Pell grants are provided by the government, not the institution or athletics department, and therefore should be excluded from reporting in this category.

Note: This information can be managed within the NCAA's Compliance Assistance (CA) software. The equivalencies entered into compliance assistance will automatically populate to the athletic student aid section within the NCAA Financial Reporting System when the CA import feature is selected.

Men's Teams	\$1,481,216
Women's Teams	\$2,746,809
Total Amount	\$4,228,025

- Recruiting Expenditures Input transportation, lodging and meals for prospective student-athletes and institutional personnel on official and unofficial visits, telephone call charges, postage and such. Include value of use of institution's own vehicles or airplanes as well as in-kind value of loaned or contributed transportation.

Men's Teams	\$125,542
Women's Teams	\$134,309

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Total Amount	\$259,851
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Head Coaches Salaries

Input compensation, bonuses and benefits paid to all coaches reportable on the university or related entities W-2 and 1099 forms, as well as non-taxable benefits (1098T), inclusive of:

- Gross wages and bonuses.
- Taxable and non-taxable benefits include: allowances, speaking fees, retirement, stipends, memberships, media income, tuition reimbursement/exemptions (for self or a dependent) and earned deferred compensation, including those funded by the state.

Place any severance payments in Category 26.

Note: Bonuses related to participation in a post-season football bowl game should be included in Category 41A.

Average Salaries of Head Coaches	Dollars per FTE	FTE's	Dollars per Position	Number of Positions
Men's Teams	\$199,996	5.5	\$183,330	6
Women's Teams	\$191,097	8	\$169,864	9

Assistant Coaches Salaries

Input compensation, bonuses and benefits paid to all coaches reportable on the university or related entities W-2 and 1099 forms, as well as non-taxable benefits (1098T), inclusive of:

- Gross wages and bonuses.
- Taxable and non-taxable benefits include: allowances, speaking fees, retirement, stipends, memberships, media income, tuition reimbursement/exemptions (for self or a dependent) and earned deferred compensation, including those funded by the state.

Place any severance payments in Category 26.

Note: Bonuses related to participation in a post-season football bowl game should be included in Category 41A.

Average Salaries of Assistant Coaches	Dollars per FTE	FTE's	Dollars per Position	Number of Positions
Men's Teams	\$89,291	8	\$79,370	9
Women's Teams	\$102,189	9.5	\$88,254	11

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

Statement of Revenues and Expenses
For the fiscal year ended 2023

ID	Item	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
<i>Revenues</i>							
1	Ticket Sales	\$0	\$325,962	\$295,165	\$66,872	\$11,143	\$699,142
2	Direct State or Other Government Support	\$0	\$0	\$0	\$0	\$0	\$0
3	Student Fees	\$0	\$0	\$0	\$0	\$7,096,518	\$7,096,518
4	Direct Institutional Support	\$0	\$236,104	\$270,823	\$1,600,749	\$1,134,619	\$3,242,295
5	Less - Transfers to Institution	\$0	\$0	\$0	\$0	\$0	\$0
6	Indirect Institutional Support	\$0	\$0	\$0	\$0	\$1,078,323	\$1,078,323
6A	Indirect Institutional Support - Athletic Facilities Debt Service, Lease and Rental Fees	\$0	\$0	\$0	\$0	\$0	\$0
7	Guarantees	\$0	\$190,000	\$0	\$31,500	\$0	\$221,500
8	Contributions	\$0	\$158,008	\$61,651	\$434,705	\$3,003,380	\$3,657,744
9	In-Kind	\$0	\$0	\$0	\$0	\$234,200	\$234,200
10	Compensation and Benefits provided by a third party	\$0	\$0	\$0	\$0	\$0	\$0
11	Media Rights	\$0	\$0	\$0	\$0	\$0	\$0
12	NCAA Distributions	\$0	\$0	\$0	\$0	\$348,054	\$348,054
13	Conference Distributions (Non Media and Non Football Bowl)	\$0	\$0	\$0	\$0	\$656,489	\$656,489
13A	Conference Distributions of Football Bowl Generated Revenue	\$0	\$0	\$0	\$0	\$0	\$0
14	Program, Novelty, Parking and Concession Sales	\$0	\$0	\$0	\$0	\$30,029	\$30,029
15	Royalties, Licensing, Advertisement and Sponsorships	\$0	\$0	\$0	\$0	\$459,852	\$459,852
16	Sports Camp Revenues	\$0	\$0	\$0	\$74,026	\$0	\$74,026
17	Athletics Restricted Endowment and Investments Income	\$0	\$74,638	\$116,572	\$434,883	\$0	\$626,093
18	Other Operating Revenue	\$0	\$0	\$0	\$870	\$20,750	\$21,620

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
19	Football Bowl Revenues	\$0	\$0	\$0	\$0	\$0	\$0
	Total Operating Revenues	\$0	\$984,712	\$744,211	\$2,643,605	\$14,073,357	\$18,445,885
<i>Expenses</i>							
20	Athletic Student Aid	\$0	\$477,647	\$516,365	\$3,234,013	\$15,000	\$4,243,025
21	Guarantees	\$0	\$4,500	\$4,262	\$42,501	\$0	\$51,263
22	Coaching Salaries, Benefits and Bonuses paid by the University and Related Entities	\$0	\$873,141	\$1,075,022	\$2,365,716	\$0	\$4,313,879
23	Coaching Salaries, Benefits and Bonuses paid by a Third Party	\$0	\$0	\$0	\$0	\$0	\$0
24	Support Staff/Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities	\$0	\$166,813	\$84,797	\$14,942	\$3,198,008	\$3,464,560
25	Support Staff/Administrative Compensation, Benefits and Bonuses paid by Third Party	\$0	\$0	\$0	\$0	\$0	\$0
26	Severance Payments	\$0	\$13,164	\$5,786	\$21,852	\$28,749	\$69,551
27	Recruiting	\$0	\$79,591	\$53,061	\$127,199	\$0	\$259,851
28	Team Travel	\$0	\$389,910	\$276,949	\$1,445,652	\$45,533	\$2,158,044
29	Sports Equipment, Uniforms and Supplies	\$0	\$49,883	\$33,036	\$375,106	\$16,154	\$474,179
30	Game Expenses	\$0	\$72,567	\$54,157	\$142,935	\$397,862	\$667,521
31	Fund Raising, Marketing and Promotion	\$0	\$2,702	\$0	\$22,467	\$419,052	\$444,221
32	Sports Camp Expenses	\$0	\$0	\$0	\$16,537	\$0	\$16,537
33	Spirit Groups	\$0	\$0	\$0	\$0	\$64,065	\$64,065
34	Athletic Facilities Debt Service, Leases and Rental Fee	\$0	\$0	\$0	\$0	\$0	\$0
35	Direct Overhead and Administrative Expenses	\$0	\$541	\$980	\$19,246	\$752,746	\$773,513
36	Indirect Institutional Support	\$0	\$0	\$0	\$0	\$1,078,323	\$1,078,323

Reporting Institution: Florida Gulf Coast University

Reporting Year (FY): 2023

ID	Item	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
37	Medical Expenses and Insurance	\$0	\$0	\$745	\$757	\$276,899	\$278,401
38	Memberships and Dues	\$0	\$24,840	\$14,720	\$20,327	\$25,760	\$85,647
39	Student-Athlete Meals (non-travel)	\$0	\$74,785	\$22,345	\$52,662	\$11,920	\$161,712
40	Other Operating Expenses	\$0	\$34,357	\$32,865	\$102,081	\$315,832	\$485,135
41	Football Bowl Expenses	\$0	\$0	\$0	\$0	\$0	\$0
41A	Football Bowl Expenses - Coaching Compensation/Bonuses	\$0	\$0	\$0	\$0	\$0	\$0
	Total Operating Expenses	\$0	\$2,264,441	\$2,175,090	\$8,003,993	\$6,645,903	\$19,089,427
	Excess (Deficiencies) of Revenues Over (Under) Expenses	\$0	-\$1,279,729	-\$1,430,879	-\$5,360,388	\$7,427,454	-\$643,542

ITEM: 4

**Florida Gulf Coast University Board of Trustees
February 8, 2024**

**SUBJECT: WGCU Public Media Audit Report for the Years Ended June 30,
2023 and June 30, 2022**

PROPOSED BOARD ACTION

If recommended by the Audit and Compliance Committee, accept the WGCU Public Media Audit Report for the Years Ended June 30, 2023 and June 30, 2022

BACKGROUND INFORMATION

This report presents the results of the audit required by the Corporation for Public Broadcasting for the comparative years ended June 30, 2023 and June 30, 2022. The purpose of the audit, which is required for all public media radio and television stations, is to document and review the financial activity of the University's public media function.

If accepted by the FGCU Board of Trustees, this report will be provided to the Board of Governors as required.

Supporting Documentation Included: (1) Memo from Director of Internal Audit William Foster, and (2) WGCU Public Media Audit Report for the Years Ended June 30, 2023 and June 30, 2022

Prepared by: James Moore & Co.

Legal Review: N/A

Submitted by: Audit and Compliance Committee Chair Joseph Fogg III

TO: FGCU Board of Trustees
FROM: William Foster, Director of Internal Audit
SUBJECT: WGCU Public Media Audit
DATE: January 22, 2024

Below is a summary of the key points in the Financial Audit of WGCU Public Media, TV and FM, (the Station).

Pages 1 through 3 – Opinion – The auditors have determined the financial statements fairly present the financial position of the Station. This is known as a clean opinion.

Pages 4 through 7 - Management’s Discussion and Analysis – This is the section where Management describes in reader friendly terms what occurred in the last fiscal year. This section points out major transactions, and presents comparative figures from the prior year.

Page 8 – Statement of Net Position – Years ago, this statement was known as the Balance Sheet. At year end June 30, 2023, the station had \$15.1 million of total assets, \$2.7 million total liabilities, and net position of \$12.4 million. For comparison, at the prior year end, the station had \$13.9 million of total assets, \$2.7 million total liabilities, and net position \$11.2 million.

Page 9 – Statement of Revenues, Expenses and Changes in Net Position – This statement was formerly known as an Income Statement. For the year ended June, 30, 2023, the station had \$10.8 million operating revenue, \$10.0 million operating expense, \$0.4 million non-operating revenue (net gain on investments), with a net increase of \$1.2 million. For comparison, the prior year had \$9.5 million in operating revenue, \$8.6 million operating expenses, and \$0.4 million non-operating expenses (net investment losses), arriving at a net increase of \$0.5 million.

Page 10 – Statement of Cash Flows – This statement shows the effects to cash from the financial transactions. The net effect to cash for the year ended June 30, 2023 was an increase of \$1,372,401 compared to the prior year with an increase of \$3,393,878.

Pages 11 through 20 - Notes to the Financial Statements – There is a significant amount of information to explain the various line items in the financial statements. Compared to Management’s Discussion and Analysis, these notes are not necessarily as reader friendly.

Pages 21 through 23 – Supplemental Information – This section breaks out the Statement of Revenues, Expenses and Changes in Net Position for the TV and radio station segments, and in total by functional category.

**WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY
OPERATED BY
FLORIDA GULF COAST UNIVERSITY
FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

**WVCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
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JUNE 30, 2023 AND 2022**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees,
Florida Gulf Coast University:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of WGCU Public Media, which includes WGCU-TV and WGCU-FM (collectively, the "Station"), a public telecommunications entity operated by Florida Gulf Coast University, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Station's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of WGCU Public Media as of June 30, 2023 and 2022, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Station and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

The Station's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Station's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Station's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Station's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Station are intended to present the financial position, and the changes in financial position and cash flows, of only the Station-related accounts of Florida Gulf Coast University that are attributable to the transactions of the Station. They do not purport to, and do not, present fairly the financial position of Florida Gulf Coast University as of June 30, 2023 and 2022, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise WGCU Public Media's basic financial statements. The WGCU-TV Statements of Revenues, Expenses, and Changes in Net Position (Exhibit I), WGCU-FM Statements of Revenues, Expenses, and Changes in Net Position (Exhibit II), and the Statement of Functional Expenses (Exhibit III) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

These exhibits are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, these exhibits are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

James Moore & Co., P.L.

Gainesville, Florida
January 12, 2024

**WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023 AND 2022**

INTRODUCTION

The following discussion and analysis is an overview of the financial position of activities of WGCU Public Media (the Station) for the years ended June 30, 2023 and June 30, 2022. Management of WGCU Public Media has prepared the following discussion and it should be read with the financial statements and related footnotes, which follow this section.

WGCU Public Media operates and manages WGCU-TV, WGCU-FM, and WMKO-FM for Florida Gulf Coast University (FGCU) in Fort Myers, Florida. WGCU signals serve a growing area of more than 1.2 million people in some or all of twelve counties in south and southwest Florida. The radio services have an audience of 200,000, the TV audience is 300,000 and WGCU.org serves 150,000 users.

WGCU Public Media offers a variety of local and national programming on five separate TV programming streams – WGCU HD, WGCU World, WGCU Create, The Florida Channel and WGCU Kids. On WGCU HD, we air the PBS national programming service during primetime, children's programming during the day and BBC World News and The PBS NewsHour each weekday evening. WGCU World provides a 24-hour non-fiction programming service while WGCU Create provides how-to and lifestyle programming during the day. The Florida Channel covers the workings of Florida State government. WGCU Kids, a 24/7 children's educational channel, was launched in January 2017. The service provides around-the-clock access to PBS Kids programming for households throughout our coverage area.

WGCU-FM programming, which is simulcast on WMKO-FM and also available on the WGCU app and many third-party steaming providers serving a local and global audience. The audio programming is predominantly a News and Information service which provides national and international content from NPR, American Public Media, Public Radio International and the BBC. The station produced more than 142 hours of local content including newscasts, Gulf Coast Life and Gulf Coast Life Arts Edition.

WGCU Public Media's online presence provides a content-rich environment for viewers, listeners, parents, kids and educators. Many WGCU programs are available free on our website wgu.org, the WGCU YouTube channel, or the WGCU app. WGCU Public Media provides a portal to the Florida PBS Learning Media site available free of charge to classroom teachers and homeschoolers throughout our coverage area. The site consists of a library of over 125,000 digital learning objects ranging from audio and video clips to Florida Standards-based lesson plans. WGCU also provides members access to PBS programs via PBS Passport, ability to stream programs via the WGCU app, download podcasts and more.

As a joint licensee, WGCU Public Media is working toward more clearly defining contributions made to each individual asset. Significant investments are being made in our channels to transform our services for a better mix of local, national, and international content in a digital age. Many of our programs are available direct to consumers from producers including NPR, PBS, BBC, APM during these last few years as consumer adoption of digital tools is becoming prolific. As a result, investments in our local content, first in audio, and then in video will become increasingly important. FY 2023 is the last year of a 70/30 split when donors do not designate between radio and TV so that future revenues align with future expenses. Beginning in FY 2024 and moving forward, we now assign general gifts as 60/40 split to better reflect the investments of our strategic plan. A notable shift in our FY 2023 revenue can be seen in self-sufficient activities. New and more reliable revenue increases can be seen in membership and development as part of our five-year strategic plan and campaign funds. In addition, a \$2.1M deal in FY2022 to lease a portion of our broadband channel was a business decision that helps secure our future and will be invested into our quasi-endowment.

WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023 AND 2022
(Continued)

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements of WGCU Public Media consist of the Statements of Net Position, the Statements of Revenues, Expenses, and Changes in Net Position and the Statements of Cash Flows. These statements are prepared in conformity with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*.

The Statements of Net Position includes Assets, Liabilities and Net Position of WGCU Public Media as of June 30, 2023 and June 30, 2022. This statement is classified into Current and Non-Current Assets and Liabilities, with Net Position classified as Net Investment in Capital Assets; Restricted; and Unrestricted. The Statements of Revenues, Expenses and Changes in Net Position depicts the operating revenues and expenses resulting in Net Operating Income (Loss), which is then combined with Non-Operating Revenues (Expenses) to provide the total Change in Net Position. The Statements of Cash Flows shows the sources and uses of cash from operations, cash flows from non-capital financing activities, cash flows from capital and related financing activities and cash flows from investing activities. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

FINANCIAL HIGHLIGHTS

WGCU Public Media presents these combined statements of the TV and FM operations to more accurately represent our operations and for financial transparency to the community and the audiences we serve. WGCU Public Media completed FY 2023 with a net operating income of \$799,562 and an increase in net position of \$1,178,060 including non-operating revenues and investment returns. Non-operating revenues in in FY 2023 were \$378,498 compared to (\$362,994) in FY 2022, an increase of \$741,492. This is due to unrealized investment gains in FY 2023 compared to unrealized investment losses in FY 2022. Net position increased to \$12,403,640 for the year ended June 30, 2023, from \$11,225,580 for FY 2022 primarily due to increases in underwriting and membership revenues, non-recurring estate gifts, investment gains, and an increase in the CPB calculation of indirect administrative support which offset the increased spending on strategic campaign initiatives and decreases in other revenues. WGCU Public Media’s operating revenues increased to \$10,797,721 in FY 2023, compared to \$9,510,579 in FY 2022, mainly due to increases in CPB revenues and the CPB calculation of Indirect Administrative Support. WGCU Public Media’s operating expenses increased to \$9,998,159 in FY 2023 from \$8,648,436 in FY 2022 due to increased investment in strategic campaign initiatives like more local news reporting and investments in underwriting and fundraising.

THE REPORTING ENTITY

WGCU Public Media is a department of Florida Gulf Coast University and these financial statements include assets, liabilities and activity related to its public broadcasting function. This includes account activity within the University as well as the Florida Gulf Coast University Foundation, Inc., which are under the control of WGCU Public Media Management.

WVCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023 AND 2022
(Continued)

FINANCIAL ANALYSIS OF THE STATEMENTS

WVCU Public Media condensed financial statements are presented below for FY 2023, FY 2022 and FY 2021.

CONDENSED STATEMENTS OF NET POSITION

	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Current assets	\$ 7,937,925	\$ 6,461,744	\$ 3,119,515
Noncurrent assets	7,199,089	7,445,421	8,271,256
Total assets	<u>\$ 15,137,014</u>	<u>\$ 13,907,165</u>	<u>\$ 11,390,771</u>
Current liabilities	\$ 736,231	\$ 555,716	\$ 428,426
Non-current liabilities	1,997,143	2,125,869	235,914
Total liabilities	<u>2,733,374</u>	<u>2,681,585</u>	<u>664,340</u>
Net position			
Unrestricted	5,994,834	4,004,039	2,574,830
Restricted, Expendable	1,239,225	1,641,405	2,124,181
Restricted, Nonexpendable	128,824	128,824	116,724
Net investment in capital assets	<u>5,040,757</u>	<u>5,451,312</u>	<u>5,910,696</u>
Total net position	<u>12,403,640</u>	<u>11,225,580</u>	<u>10,726,431</u>
Total liabilities and net position	<u>\$ 15,137,014</u>	<u>\$ 13,907,165</u>	<u>\$ 11,390,771</u>

**CONDENSED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
(For the Fiscal Years ended June 30)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Revenues			
Operating	\$ 10,797,721	\$ 9,510,579	\$ 9,449,526
Non-operating	378,498	(362,994)	1,682,803
Total revenues	<u>11,176,219</u>	<u>9,147,585</u>	<u>11,132,329</u>
Expenses			
Program services			
Programming and production	4,539,459	3,821,253	3,675,883
Broadcasting	1,238,060	1,072,091	1,206,496
Program information	566,462	720,794	816,816
Total program services	<u>6,343,981</u>	<u>5,614,138</u>	<u>5,699,195</u>
Supporting services			
Management and general	1,384,400	1,287,794	1,418,726
Fundraising and membership development	1,264,629	1,187,722	1,182,151
Underwriting and grants	1,005,149	558,782	471,029
Total supporting services	<u>3,654,178</u>	<u>3,034,298</u>	<u>3,071,906</u>
Total expenses	<u>9,998,159</u>	<u>8,648,436</u>	<u>8,771,101</u>
Increase (decrease) in net position	<u>\$ 1,178,060</u>	<u>\$ 499,149</u>	<u>\$ 2,361,228</u>

**WGPU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023 AND 2022
(Continued)**

**CONDENSED STATEMENTS OF CASH FLOWS
(For the Fiscal Years ended June 30)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Net cash flows from operating activities	\$ 1,195,904	\$ 3,380,613	\$ 842,866
Net cash flows from capital & related financing activities	-	39,925	(79,401)
Net cash flows from non-capital & related financing activities	(37,430)	(38,989)	832,215
Net cash flows from investing activities	<u>213,927</u>	<u>12,329</u>	<u>68,202</u>
Change in cash	1,372,401	3,393,878	1,663,882
Cash and cash equivalents , beginning of year	<u>6,294,761</u>	<u>2,900,883</u>	<u>1,237,001</u>
Cash and cash equivalents , end of year	<u>\$ 7,667,162</u>	<u>\$ 6,294,761</u>	<u>\$ 2,900,883</u>

Current Assets consist primarily of cash and cash equivalents, accounts and grants receivable, investments, and prepaid program costs. Non-Current Assets consist primarily of capital assets (property and equipment). Current Liabilities consist of accounts payable, accrued expenses, compensated absences and a due to Florida Gulf Coast University.

Operating revenues consist primarily of membership contributions, State Appropriations, community service grants, contributed support (underwriting), and non-cash donated facilities and administrative support from the University. Operating expenses consist primarily of broadcasting, programming and production, management and general, depreciation, non-cash University donated facilities and administrative support. Non-operating revenues consist of unrealized investment gains/(losses).

CONTACTING MANAGEMENT

This financial report provides donors, members, investment managers, foundations and taxpayers with a general overview of WGPU Public Media's finances and the funding it receives.

Additional details can be requested by mail at the following address:

WGPU Public Media
10501 FGCU Boulevard South
Ft. Myers, FL 33965

**WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
STATEMENTS OF NET POSITION
JUNE 30, 2023 AND 2022**

<u>ASSETS</u>	<u>2023</u>	<u>2022</u>
Current assets		
Cash and cash equivalents	\$ 1,272,315	\$ 2,065,067
Restricted cash	1,170	403,350
Funds held by Florida Gulf Coast University Foundation, Inc. on behalf of the Station	6,393,677	3,826,344
Accounts and grants receivable	200,672	141,940
Current portion of prepaid program costs	70,091	25,043
Total current assets	7,937,925	6,461,744
Noncurrent assets		
Capital assets, net of accumulated depreciation	5,040,757	5,451,312
Funds held and invested by Florida Gulf Coast University Foundation, Inc. on behalf of the Station:		
Unrestricted	782,929	618,358
Restricted	1,366,879	1,366,879
Prepaid program costs, less current portion	8,524	8,872
Total noncurrent assets	7,199,089	7,445,421
Total Assets	<u>15,137,014</u>	<u>13,907,165</u>
<u>LIABILITIES</u>		
Current liabilities		
Accounts payable and accrued expenses	141,728	133,412
Due to Florida Gulf Coast University	6,667	44,097
Current portion of compensated absences	224,100	224,100
Current portion of unearned revenue	363,736	154,107
Total current liabilities	736,231	555,716
Noncurrent liabilities		
Compensated absences, less current portion	189,338	174,398
Unearned revenue, less current portion	1,807,805	1,951,471
Total noncurrent liabilities	1,997,143	2,125,869
Total Liabilities	<u>2,733,374</u>	<u>2,681,585</u>
<u>NET POSITION</u>		
Net position		
Net investment in capital assets	5,040,757	5,451,312
Restricted:		
Nonexpendable	128,824	128,824
Expendable	1,239,225	1,641,405
Unrestricted	5,994,834	4,004,039
Total Net Position	<u>\$ 12,403,640</u>	<u>\$ 11,225,580</u>

The accompanying notes to financial statements
are an integral part of these statements.

WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Operating revenues		
Community service grants donated by the Corporation for Public Broadcasting	\$ 1,363,057	\$ 1,268,483
Other Corporation for Public Broadcasting grants	63,985	37,323
Community service grants donated by the Department of Education, State of Florida	470,400	420,400
Other grants	8,000	-
Appropriations from Florida Gulf Coast University	721,005	663,664
Underwriting support	1,028,066	733,097
Membership income	3,668,918	3,523,167
Non-recurring estate gifts	417,003	-
Strategic campaign revenues	360,738	409,746
Donated facilities and administrative support from Florida Gulf Coast University	2,105,337	1,522,002
In-kind contributions	210,070	379,296
Production services	11,598	32,924
Broadband channel and tower income	217,587	206,227
Other income	151,957	314,250
Total operating revenues	10,797,721	9,510,579
Operating expenses (Exhibit III)		
Programming and production	4,539,459	3,821,253
Broadcasting	1,238,060	1,072,091
Program information and promotion	566,462	720,794
Management and general	1,384,400	1,287,794
Fundraising and membership development	1,264,629	1,187,722
Underwriting and grant solicitation	1,005,149	558,782
Total operating expenses	9,998,159	8,648,436
Operating income	799,562	862,143
Non-operating revenues (expenses)		
Investment return, net	378,498	(362,994)
Change in net position	1,178,060	499,149
Net position, beginning of year	11,225,580	10,726,431
Net position, end of year	\$ 12,403,640	\$ 11,225,580

The accompanying notes to financial statements
are an integral part of these statements.

**WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2023	2022
Cash flows from operating activities		
Cash received from grants, donors and fundraising activities	\$ 5,673,402	\$ 6,878,668
Cash received from broadband channel and tower agreement	2,095,138	2,095,138
Cash paid for payroll and related benefits	(3,367,073)	(2,706,512)
Cash paid to suppliers	(3,205,563)	(2,886,681)
Net cash provided by operating activities	1,195,904	3,380,613
Cash flows from non-capital financing activities		
Decrease in due to Florida Gulf Coast University	(37,430)	(38,989)
Cash flows from capital and related financing activities		
FCC repack	-	39,925
Cash flows from investing activities		
Decrease (increase) in funds held and invested by Florida Gulf Coast University Foundation, Inc. on behalf of the Station	(164,571)	375,323
Investment return (loss)	378,498	(362,994)
Net cash provided by investing activities	213,927	12,329
Change in cash and cash equivalents	1,372,401	3,393,878
Cash and cash equivalents, beginning of year	6,294,761	2,900,883
Cash and cash equivalents, end of year	\$ 7,667,162	\$ 6,294,761
Reconciliation of operating income to net cash provided by operating activities		
Operating income	\$ 799,562	\$ 862,143
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	410,555	459,384
Change in:		
Accounts and grants receivable - related to operating activity	(58,732)	(308)
Prepaid program costs	(44,700)	3,160
Accounts payable and accrued expenses	8,316	55,253
Compensated absences	14,940	(27,516)
Unearned revenue - related to operating activity	65,963	2,028,497
Total adjustments	396,342	2,518,470
Net cash provided by operating activities	\$ 1,195,904	\$ 3,380,613
Cash and cash equivalents are presented on the Statements of Net Position as:		
Cash and cash equivalents	\$ 1,272,315	\$ 2,065,067
Restricted cash	1,170	403,350
Funds held by Florida Gulf Coast University Foundation, Inc. on behalf of the Station	6,393,677	3,826,344
	\$ 7,667,162	\$ 6,294,761

The accompanying notes to financial statements
are an integral part of these statements.

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A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

(1) **Summary of Significant Accounting Policies:**

The following is a summary of the more significant accounting policies of WGCU Public Media, which includes WGCU-TV and WGCU-FM (collectively, the “Station”), a public telecommunications entity operated by Florida Gulf Coast University, which affect significant elements of the accompanying financial statements:

(a) **Reporting entity**—The Station is a department of Florida Gulf Coast University (the “University”), located in Fort Myers, Florida, and conducts various public broadcasting functions. The University, as part of the State University System of Florida, is governed, regulated and coordinated by the State of Florida Department of Education and the University’s Board of Trustees, and is subject to the general supervision of the Florida Department of Education. The President of Florida Gulf Coast University is responsible for the management of the University. The Station operates as a department of the University under the control of the Station manager. The Station’s financial statements include the state accounts and the Station-related accounts of Florida Gulf Coast University Foundation, Inc. (the “Foundation”). These statements do not purport to present the financial position or results of operations of the University as a whole.

(b) **Basis of accounting**—The Station’s accounting policies conform with accounting principles generally accepted by Governmental Accounting Standards Board (GASB). For financial reporting purposes, the Station has elected to report as an entity engaged in only business-type activities. Accordingly, the Station prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America for proprietary funds. Revenues are recorded when earned and expenses are recorded when incurred.

(c) **Net position**—In the statements of net position, net position includes the following:

(i) *Net investment in capital assets*—This is the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) *Restricted*—The component of net position that reports the constraints placed on the use of net position by either external parties and/or enabling legislation, reduced by any liabilities to be paid from these assets.

Nonexpendable restricted net position—consists of endowment and similar type funds in which donors or other outside sources have stipulated that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Expendable restricted net position—includes resources in which the Station is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

(iii) *Unrestricted*—The difference between the assets and liabilities that is not reported in *Net investment in capital assets* and *Restricted net position*.

It is the Station’s policy to expend restricted resources first and to use unrestricted resources when the restricted resources have been depleted.

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

(1) **Summary of Significant Accounting Policies:** (Continued)

(d) **Cash and cash equivalents**—For the purposes of reporting cash flows, cash and cash equivalents include cash on hand, cash in demand accounts that have original maturities of three months or less, as well as funds held on behalf of the Station by the Foundation. In addition to insurance provided by the Federal Depository Insurance Corporation, deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, Florida Security for Public Deposits Act, the State Treasurer requires all Florida qualified public depositories to deposit with the Treasurer or another banking institution eligible collateral. In the event of failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses. The Stations's deposits at year end are considered insured for custodial credit risk purposes with Florida statutes.

(e) **Restricted cash**—Restricted cash represents cash held with the University that is restricted as to withdrawal or use under the terms of certain contractual agreements.

(f) **Accounts and grants receivable**—Accounts and grants receivable are stated at the amount management expects to collect from outstanding balances. Receivables are carried at their estimated collectible amounts. Credit is generally extended on a short-term basis; thus, accounts receivable do not bear interest. Based on the Station's historical information, credit losses, when realized, have not been significant.

(g) **Costs incurred for programs not yet broadcast**—Costs incurred for programs not yet broadcast (prepaid program costs) are recorded as a deferred asset. Such costs relate to programs purchased or produced by the Station that will be broadcast subsequent to year end. Programs to be completed and broadcast within one year are classified as current assets whereas programs to be completed and broadcast in more than one year are classified as noncurrent. As the programs are broadcast, the costs incurred will be included in operating expenses. Program status is evaluated annually. Costs associated with programs not considered to have future benefit are adjusted to net realizable value.

(h) **Capital assets**—Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the estimated useful lives of the assets ranging from 5 – 50 years.

(i) **Unearned revenue**—Unearned revenue relates primarily to grant funds received but not yet spent, production services fees not yet earned, and the Station's agreement with a private entity related to channel space. The agreement related to the channel space was set to expire January 2022, but was renewed for an additional 15-year term that ends on January 2037. Annual income received from the agreement related to unearned revenue is \$143,667 and \$131,805 for fiscal years ended June 30, 2023 and 2022, respectively.

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022**

(1) **Summary of Significant Accounting Policies:** (Continued)

(j) **Pension and other postemployment benefits**—As the Station is a department of the University, any pension and other postemployment benefits liabilities are reported by the University. The University’s Annual Comprehensive Financial Report may be obtained from: <https://www.fgcu.edu/financecorp/>.

(k) **Revenue recognition**—State appropriations are recorded as revenue in the statements of revenues, expenses, and changes in net position when an expenditure is recorded.

Membership contributions are recognized as operating revenues in the period they are received.

Program production grants are reported as unearned revenues for programs not yet broadcast until the specific program is broadcast. At such time, amounts are included as revenues and the expenditures are recorded.

Revenue related to program underwriting for subsequent fiscal years is reflected as unearned revenues in the accompanying statements of net position. Revenue is recognized when the related program is aired.

Contributed support represents expenses paid on behalf of the Station by others outside the reporting entity, and includes contributed professional services, donated materials or facilities, and indirect administrative support. These amounts are recorded in revenue in the period in which the support is provided.

(l) **In-kind contributions**—Contributed materials, supplies, facilities, and property are recorded at their estimated fair value at the date of donation. The Station reports gifts of equipment, materials, professional services and other nonmonetary contributions as operating revenue in the accompanying statements of revenues, expenses, and changes in net position.

If the fair value of contributed materials, supplies, facilities, and property cannot be reasonably determined they are not recorded. Donated personal services of nonprofessional volunteers, as well as national and local programming services, are not recorded as revenue and expense as there is no objective basis available to measure the value of such services.

Contributed advertising and promotion are recorded at the fair value of the contribution portion of the total value received.

(m) **Pledges and contributions**—The Station engages in periodic fundraising campaigns manifested by offering some special programs and on-air and mail fundraising appeals. These appeals encourage supporters, both individuals and organizations, to provide financial contributions to the Station for enhancement of program offerings and other operating expenses. Financial contributions are frequently evidenced by pledges received from responding viewers and listeners. Contributions, including unconditional promises to give and membership receipts, are recognized as revenue in the period received or given. However, uncollected pledges are not enforceable against contributors and the Station is not able to determine that they are probable of collection, therefore they are not shown as assets in the statements of net position. Contributions and collected pledges

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(1) **Summary of Significant Accounting Policies:** (Continued)

are components of the unrestricted operating fund inasmuch as their usage is not limited to specific activities of the Station. This usage is consistent with appeals for contributions and pledges.

(n) **Corporation for Public Broadcasting Community Service Grants**—The Corporation for Public Broadcasting (“CPB”) is a private, nonprofit grant-making organization responsible for funding more than 1,000 television and radio stations. CPB distributes annual Community Service Grants (“CSGs”) to qualifying public broadcasting entities. CSGs are used to augment the financial resources of public broadcasting entities and thereby to enhance the quality of programming and expand the scope of public broadcasting services. Each CSG may be expended over one or two Federal fiscal years as described in the Communications Act, 47 United States Code Annotated, Section 396(k)(7). In any event, each grant must be expended within two years of the initial grant authorization.

According to the Communications Act, funds may be used at the discretion of recipients for purposes relating primarily to production and acquisition of programming. Also, the grants may be used to sustain activities begun with CSGs awarded in prior years. Certain *General Provisions* must be satisfied in connection with application for and use of the grants to maintain eligibility and meet compliance requirements. These *General Provisions* pertain to the use of grant funds, record keeping, audits, financial reporting, mailing lists, and licensee status with the Federal Communications Commission.

Any remaining CSG funds and other restricted CPB grant funds at fiscal year-end are reported as restricted cash and restricted-expendable net position on the statements of net position.

(o) **Indirect support provided by Florida Gulf Coast University**—Indirect support from the University consists of allocated institutional support and physical plant costs incurred by the University for which the Station receives benefits. The fair value of this support is recognized in the statements of revenues, expenses, and changes in net position as donated facilities and administrative support and is allocated as an expense to each of the functional expense categories.

Indirect support is calculated using the CPB’s Standard Method. For purposes of this calculation, expenses for non-broadcasting activities and unrelated business income taxes are removed from the Station’s total operating expenses, along with depreciation, amortization, in-kind contributions, and donated property and equipment to determine the Station’s net direct expenses. For the years ended June 30, 2023 and 2022, WGCU-TV had \$26,977 and \$18,367 of expenses for non-broadcasting activities and unrelated business income taxes, respectively. For the years ended June 30, 2023 and 2022, WGCU-FM had \$205 and \$223 of expenses for non-broadcasting activities and unrelated business income taxes, respectively. Additionally, in accordance with the CPB Standard Method, fees paid to the University of \$29,337 and \$26,439 for WGCU-TV were removed in the calculation of indirect administrative support for the years ended June 30, 2023 and 2022, respectively. Fees paid to the University of \$12,573 and \$11,373 for WGCU-FM were removed in the calculation of indirect administrative support for the years ended June 30, 2023 and 2022, respectively.

(p) **Production revenue**—The Station uses the percentage-of-completion method of accounting for production revenue, whereby the cumulative production revenue earned equals the ratio of costs incurred to the estimated total costs at completion applied to the total committed revenues from

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(1) **Summary of Significant Accounting Policies:** (Continued)

outside sponsors. Production costs include charges by subcontractors plus all direct labor and other direct costs. Indirect and general and administrative expenses are charged to expense as incurred. Cost estimates on programs are reviewed periodically as the work progresses and adjustments, if needed, are reflected in the period in which the estimates are revised.

(q) **Operating activities**—The Station’s policy for defining operating activities as reported on the statements of revenues, expenses, and changes in net position are those that generally result from the provision of public broadcasting and instructional technology services, and from the production of program material for distribution in those services. Revenues associated with, or restricted by donors to use for, capital improvements, and revenues and expenses that result from financing and investing activities are recorded as non-operating revenues.

(r) **Program and production underwriting**—Revenue for program underwriting is recorded on a pro-rata basis for the period covered and for production underwriting on an estimated percentage-of-completion basis.

(s) **Income taxes**—The Station is owned and operated by Florida Gulf Coast University, which is a part of the State of Florida’s educational system. Accordingly, the Station is exempt from Federal income taxes. Any taxable income is aggregated at the University level and taxes paid, if any, are paid by the University.

(t) **Functional allocation of expenses**—The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of revenues, expenses, and changes in net position. Accordingly, certain costs have been allocated among program and supporting services benefited based on total personnel costs or other systematic bases.

(u) **Use of estimates**—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, results could differ from those estimates.

(v) **Compensated absences**—The liability for compensated absences represents employees’ accrued annual and sick leave based on length of service subject to certain limitations as defined by state statute and University policies.

(w) **Advertising costs**—Advertising costs are expensed in the period in which they are incurred. Advertising expense for the years ended June 30, 2023 and 2022, was \$162,455 and \$340,854, respectively.

(x) **Recent accounting pronouncements**—In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. GASB 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2)

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(1) **Summary of Significant Accounting Policies:** (Continued)

establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The provisions in GASB 96 are effective for periods beginning after June 15, 2022. The Station adopted GASB 96 for the fiscal year 2023. The Station had no SBITAs within the scope of GASB 96 and therefore there were no material impacts to the financial statements as a result of implementing the standard.

(2) **Funds Held and Invested by Florida Gulf Coast University Foundation, Inc. on Behalf of the Station:**

The Station has an agreement with Florida Gulf Coast University Foundation, Inc. (the “Foundation”), whereby Station funds are held and invested by the Foundation on behalf of the Station. These amounts are included in the accompanying financial statements of the Station as “Funds held and invested by Florida Gulf Coast University Foundation, Inc. on behalf of the Station.” Total cash held by the Foundation is \$6,393,677 and \$3,826,344 as of June 30, 2023 and 2022, respectively. Total investments held by the Foundation are \$2,149,808 and \$1,985,237 as of June 30, 2023 and 2022, respectively. These investment totals include \$1,366,879 of restricted funds as of June 30, 2023 and 2022. These restricted funds relate to contributions and endowments that have donor constraints placed on the use of the funds. See note 10 for additional information on restrictions on net position.

All funds held and invested by the Foundation on behalf of the Station are invested in uninsured and unregistered investments, which are held in the name of the Foundation. All funds held and invested by the Foundation on behalf of the Station are reflected at fair value. The Foundation categorizes the fair value measurement of these investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Station has the following recurring fair value measurements as of June 30, 2023 and 2022:

Funds held and invested by the Foundation – recorded at the Station’s ownership of a share of an investment pool, not the underlying securities. These funds are valued at net asset value (“NAV”) of units held, as reported by the Foundation. The Station reviews and evaluates the values and assesses the valuation methods and assumptions used in determining the fair value of these investments. Because the investment pool is not readily marketable, NAV is used as a practical expedient, and the estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a readily available market for such investment existed, and differences could be material. The Station relies on policies developed and administered by the University and the Foundation for managing interest rate risk or credit risk for these investment pools.

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(2) Funds Held and Invested by Florida Gulf Coast University Foundation, Inc. on Behalf of the Station: (Continued)

In accordance with GASB 72, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The following table discloses the nature and risk of investments for which fair value has been estimated using the NAV per share of the investments as a practical expedient as of June 30, 2023 and 2022.

	Investments Measured at NAV			
	Total Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Funds held and invested by the Foundation				
June 30, 2023	\$ 2,149,808	\$ -	Daily	N/A
June 30, 2022	\$ 1,985,237	\$ -	Daily	N/A

(3) Capital Assets:

Capital asset activity for the years ended June 30, 2023 and 2022, was as follows:

	Balance July 1, 2022	Increases	Decreases	Transfers	Balance June 30, 2023
Capital assets, not being depreciated:					
Land and land improvements	\$ 293,732	\$ -	\$ -	\$ -	\$ 293,732
Total capital assets, not being depreciated	293,732	-	-	-	293,732
Capital assets, being depreciated:					
Buildings	4,182,564	-	-	-	4,182,564
Furniture, fixtures and equipment	6,680,950	-	-	-	6,680,950
Improvements	154,363	-	-	-	154,363
Transmitter	163,481	-	-	-	163,481
Total capital assets, being depreciated	11,181,358	-	-	-	11,181,358
Less: Accumulated depreciation	6,023,778	410,555	-	-	6,434,333
Total capital assets, being depreciated, net	5,157,580	410,555	-	-	4,747,025
Total capital assets	\$ 5,451,312	\$ 410,555	\$ -	\$ -	\$ 5,040,757

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(3) **Capital Assets:** (Continued)

	Balance July 1, 2021	Increases	Decreases	Transfers	Balance June 30, 2022
Capital assets, not being depreciated:					
Land and land improvements	\$ 293,732	\$ -	\$ -	\$ -	\$ 293,732
Total capital assets, not being depreciated	<u>293,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,732</u>
Capital assets, being depreciated:					
Buildings	4,182,564	-	-	-	4,182,564
Furniture, fixtures and equipment	7,832,471	-	1,151,521	-	6,680,950
Improvements	154,363	-	-	-	154,363
Transmitter	163,481	-	-	-	163,481
Total capital assets, being depreciated	12,332,879	-	1,151,521	-	11,181,358
Less: Accumulated depreciation	<u>6,715,915</u>	<u>459,384</u>	<u>1,151,521</u>	<u>-</u>	<u>6,023,778</u>
Total capital assets, being depreciated, net	5,616,964	459,384	-	-	5,157,580
Total capital assets	<u>\$ 5,910,696</u>	<u>\$ 459,384</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,451,312</u>

WGCU-TV had depreciation expense of \$376,719 and \$412,626 for the fiscal years ended June 30, 2023 and 2022, respectively. WGCU-FM had depreciation expense of \$33,836 and \$46,758 for the fiscal years ended June 30, 2023 and 2022, respectively.

(4) **Significant Concentrations:**

Information related to significant concentrations of revenues and credit risk for financial instruments owned by the Station, except as otherwise disclosed, is as follows:

(a) **Cash and cash equivalents**—The Station has demand deposits held at financial institutions for the University and the Foundation, which are secured up to FDIC limits. Amounts over FDIC limits are secured by collateral held by the financial institution which is pledged to the State of Florida Public Deposits Trust Fund. These deposits amounted to \$7,667,162 and \$6,294,761 as of June 30, 2023 and 2022, respectively.

(b) **Accounts and grants receivable**—The Station has accounts and grants receivables of \$200,672 and \$141,940 at June 30, 2023 and 2022, respectively. At June 30, 2023 and 2022, one entity represented approximately 13% and one entity represented approximately 10% of accounts and underwriting receivables, respectively. The Station has no policy requiring collateral or other security to support receivables.

(c) **Revenues**—The Station received significant revenue from two sources in fiscal year 2023 and in fiscal year 2022. The CPB provided approximately 13% of revenues and the University provided approximately 25% in cash, support and donated facilities during the year ended June 30, 2023. For the year ended June 30, 2022, the CPB provided approximately 14% of revenues and the University provided approximately 24% in cash, support and donated facilities.

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(5) **Compensated Absences:**

Compensated absences liability activity for the years ended June 30, 2023 and 2022, were as follows:

<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2023</u>	<u>Amount Due</u> <u>Within 1 Year</u>
\$ 398,498	\$ 264,718	\$ 249,778	\$ 413,438	\$ 224,100

<u>Balance</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2022</u>	<u>Amount Due</u> <u>Within 1 Year</u>
\$ 426,014	\$ 284,128	\$ 311,644	\$ 398,498	\$ 224,100

(6) **Community Service Grants:**

The Station receives CSGs from the CPB annually. The CSGs received and expended during the most recent fiscal years were as follows:

<u>Year of</u> <u>Grant</u>	<u>Grants</u> <u>Received</u>	<u>Expended</u>			<u>Uncommitted</u> <u>Balance at</u> <u>June 30, 2023</u>
		<u>2020 – 2021</u>	<u>2021 – 2022</u>	<u>2022 – 2023</u>	
2020-22	\$ 1,220,309	\$ 985,200	\$ 235,109	\$ -	\$ -
2021-23	\$ 1,268,483	\$ -	\$ 876,465	\$ 392,018	\$ -
2022-24	\$ 1,363,057	\$ -	\$ -	\$ 1,363,041	\$ 16

(7) **Risks and Uncertainties:**

The Station invests in uninsured and unregistered investments, held and managed by Florida Gulf Coast University Foundation, Inc. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the carrying values reported in the statements of net position.

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022

(8) Nonfederal Financial Support:

The CPB allocates a portion of its funds annually to public broadcasting entities, primarily based on nonfederal financial support (“NFFS”). NFFS is defined as the total value of cash and the fair market value of property and services received as either a contribution or a payment and meeting all of the respective criteria for each.

A “contribution” is cash, property or services given to a public broadcasting entity for general operational purposes. Support received as a contribution by a public broadcasting entity must meet the following criteria to be includable as NFFS: (1) the source may be an entity except the Federal government or any other public broadcasting entity; (2) the contribution may take the form of a gift, grant, bequest, donation or appropriation; (3) the purpose must be for the construction or operation of a noncommercial, educational public broadcasting station or for the production, acquisition, distribution or dissemination of educational television or radio program and related activities; and (4) the recipient must be a public broadcasting entity on behalf of a public broadcast station. However, to eliminate distortions in the TV CSG grant program precipitated by extraordinary infusions of new capital investments in DTV, all capital contributions received for purposes of acquiring new equipment or upgrading existing or building new facilities regardless of source or form of the contribution are not included in calculating the NFFS. This change excludes all revenues received for any capital purchases.

A “payment” is cash, property or services received by a public broadcasting entity from specific sources in exchange for specific services or materials. Support received as a payment by a public broadcasting entity must meet the following criteria to be includable as NFFS: (1) the source must be a state or local government or agency thereof, or an educational institution; (2) the form of the payment must be an appropriation or contract payment in exchange for specific materials or services related to public broadcasting; (3) the purpose must be for services or materials with respect to the provision of educational or instructional television or radio programs; and (4) the recipient must be a public broadcasting entity on behalf of a public broadcast station.

Reported NFFS for the Station was \$8,914,228 and \$7,610,488 for the years ended June 30, 2023 and 2022, respectively.

(9) Due to Florida Gulf Coast University:

As of June 30, 2023 and 2022, the Station owed \$6,667 and \$44,097, respectively, to the University, related mainly to payroll expenses fronted by the University.

(10) Restrictions on Net Position:

Investment income, including unrealized appreciation and depreciation, is allocated to the unrestricted account if there are no donor restrictions. If there are specific donor restrictions or criteria, investment income, including unrealized appreciation and depreciation, are allocated to the restricted expendable account on a pro rata basis based on the nonexpendable balance. In accordance with state law, and absent any donor restrictions, these funds are then available for expenditure when the specific donor criteria are met. Included in restricted expendable net position at June 30, 2023, are contributions totaling \$1,238,055 and restricted cash from grants of \$1,170. Included in restricted expendable net position at June 30, 2022, are contributions totaling \$1,238,055 and restricted cash from grants of \$403,350. The restricted nonexpendable net position at June 30, 2023 and 2022, contains the endowment balances of \$128,824 for both years, respectively.

SUPPLEMENTAL INFORMATION

EXHIBIT I

WVCU-TV
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues		
Community service grants donated by the Corporation for Public Broadcasting	\$ 1,164,246	\$ 1,084,902
Other Corporation for Public Broadcasting grants	63,985	37,323
Community service grants donated by the Department of Education, State of Florida	370,400	320,400
Other grants	8,000	-
Appropriations from Florida Gulf Coast University	485,640	444,378
Underwriting support	346,133	221,378
Membership income	2,398,938	2,360,986
Non-recurring estate gifts	291,902	-
Strategic campaign revenues	231,599	2,500
Donated facilities and administrative support from Florida Gulf Coast University	1,340,138	1,013,910
In-kind contributions	121,669	177,925
Production services	11,498	27,676
Broadband channel and tower income	217,587	206,227
Other income	120,519	221,006
Total operating revenues	<u>7,172,254</u>	<u>6,118,611</u>
Operating expenses		
Programming and production	2,723,087	2,516,785
Broadcasting	848,606	741,874
Program information and promotion	383,560	439,202
Management and general	982,767	902,824
Fundraising and membership development	901,558	868,735
Underwriting and grant solicitation	644,557	333,417
Total operating expenses	<u>6,484,135</u>	<u>5,802,837</u>
Operating income	<u>688,119</u>	<u>315,774</u>
Non-operating revenues (expenses)		
Investment return, net	345,261	(352,743)
Change in net position	<u>1,033,380</u>	<u>(36,969)</u>
Net position, beginning of year	9,711,238	9,748,207
Net position, end of year	<u>\$ 10,744,618</u>	<u>\$ 9,711,238</u>

The accompanying notes to financial statements
are an integral part of these statements.

EXHIBIT II

WGCU-FM
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Operating revenues		
Community service grants donated by the Corporation for Public Broadcasting	\$ 198,811	\$ 183,581
Community service grants donated by the Department of Education, State of Florida	100,000	100,000
Appropriations from Florida Gulf Coast University	235,365	219,286
Underwriting support	681,933	511,719
Membership income	1,269,980	1,162,181
Non-recurring estate gifts	125,101	-
Strategic campaign revenues	129,139	407,246
Donated facilities and administrative support from Florida Gulf Coast University	765,199	508,092
In-kind contributions	88,401	201,371
Production services	100	5,248
Other income	31,438	93,244
Total operating revenues	<u>3,625,467</u>	<u>3,391,968</u>
Operating expenses		
Programming and production	1,816,372	1,304,468
Broadcasting	389,454	330,217
Program information and promotion	182,902	281,592
Management and general	401,633	384,970
Fundraising and membership development	363,071	318,987
Underwriting and grant solicitation	360,592	225,365
Total operating expenses	<u>3,514,024</u>	<u>2,845,599</u>
Operating income	<u>111,443</u>	<u>546,369</u>
Non-operating revenues (expenses)		
Investment return, net	33,237	(10,251)
Change in net position	<u>144,680</u>	<u>536,118</u>
Net position, beginning of year	1,514,342	978,224
Net position, end of year	<u>\$ 1,659,022</u>	<u>\$ 1,514,342</u>

The accompanying notes to financial statements
are an integral part of these statements.

WGCU PUBLIC MEDIA
A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
FLORIDA GULF COAST UNIVERSITY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023
 (With Summarized Comparative Totals for the Year Ended June 30, 2022)

	Program Services				Supporting Services				2023 Total Expenses	2022 Total Expenses
	Programming and Production	Broadcasting	Program Information and Promotion	Total	Management and General	Fundraising and Membership Development	Underwriting and Grant Solicitation	Total		
Salaries, payroll taxes and employee benefits	\$ 1,616,751	\$ 658,008	\$ 232,853	\$ 2,507,612	\$ 579,114	\$ 565,699	\$ 482,847	\$ 1,627,660	\$ 4,135,272	\$ 3,353,693
Commissions to advertising agencies	-	-	-	-	-	-	182,926	182,926	182,926	148,630
Professional services	123,715	55,447	15,385	194,547	116,640	24,496	6,825	147,961	342,508	326,071
Office supplies	6,412	2,052	528	8,992	6,012	2,530	421	8,963	17,955	13,880
Operating and other supplies	-	-	-	-	-	38,953	-	38,953	38,953	35,422
Telephone	-	47,837	-	47,837	23,352	32,540	-	55,892	103,729	87,146
Postage	-	1	42	43	-	43,987	287	44,274	44,317	46,915
Advertising	13,097	-	149,358	162,455	-	-	-	-	162,455	340,854
Rental and maintenance of equipment	8,658	17,710	-	26,368	96	-	-	96	26,464	53,703
Program acquisitions	1,543,032	-	-	1,543,032	-	-	-	-	1,543,032	1,523,627
Program production costs	76	-	2,531	2,607	-	-	-	-	2,607	11,227
Printing and publications	-	-	4,302	4,302	-	4,299	-	4,299	8,601	6,644
Travel and training	16,374	3,009	-	19,383	27,848	3,050	15,965	46,863	66,246	37,457
Freight	7	-	1,820	1,827	22	716	-	738	2,565	693
Premiums	-	-	-	-	-	83,748	-	83,748	83,748	76,029
Direct mail	-	-	-	-	-	52,506	-	52,506	52,506	37,089
Computer fees and supplies	3,682	9,978	5,732	19,392	2,266	15,858	3,112	21,236	40,628	51,380
Subscriptions and dues	47,802	-	-	47,802	55,032	7,972	-	63,004	110,806	102,844
Ratings and research	95,482	-	-	95,482	-	-	10,297	10,297	105,779	80,106
Meetings and events	18,500	1,060	4,072	23,632	8,953	9,011	653	18,617	42,249	36,615
Utilities	-	9,845	-	9,845	-	-	-	-	9,845	3,325
Station maintenance	36,658	67	-	36,725	-	-	-	-	36,725	925
Overhead charges	20,843	205	4,174	25,222	202,856	29,357	-	232,213	257,435	265,098
Depreciation	136,786	67,536	26,231	230,553	65,186	60,598	54,218	180,002	410,555	459,384
Facility rental	409	28,507	-	28,916	-	-	-	-	28,916	27,677
Donated facilities and administrative support from Florida Gulf Coast University	815,175	336,798	119,434	1,271,407	297,023	289,309	247,598	833,930	2,105,337	1,522,002
Other expenses	36,000	-	-	36,000	-	-	-	-	36,000	-
	<u>\$ 4,539,459</u>	<u>\$ 1,238,060</u>	<u>\$ 566,462</u>	<u>\$ 6,343,981</u>	<u>\$ 1,384,400</u>	<u>\$ 1,264,629</u>	<u>\$ 1,005,149</u>	<u>\$ 3,654,178</u>	<u>\$ 9,998,159</u>	<u>\$ 8,648,436</u>

The accompanying notes to financial statements are an integral part of this statement.