

2023 Performance- Based Funding

Metric Scores and Allocations

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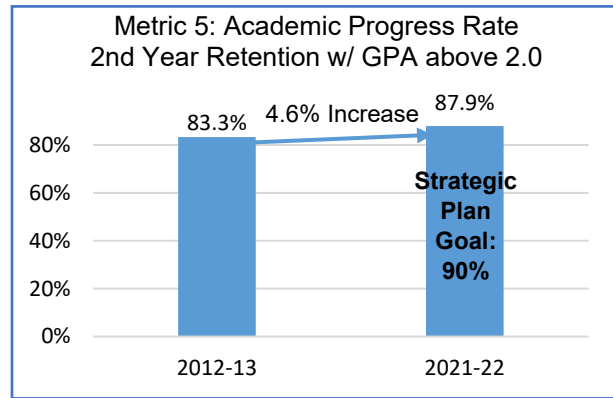
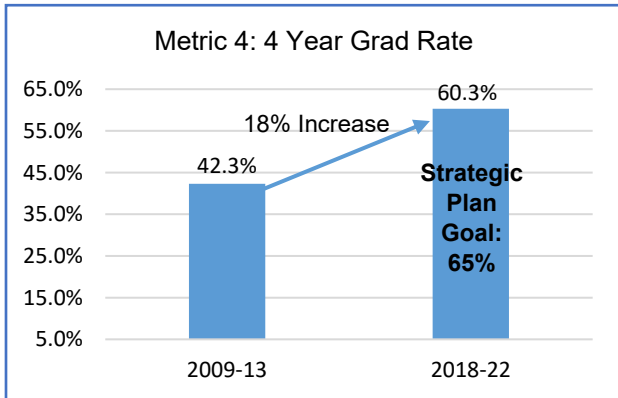
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Executive Summary

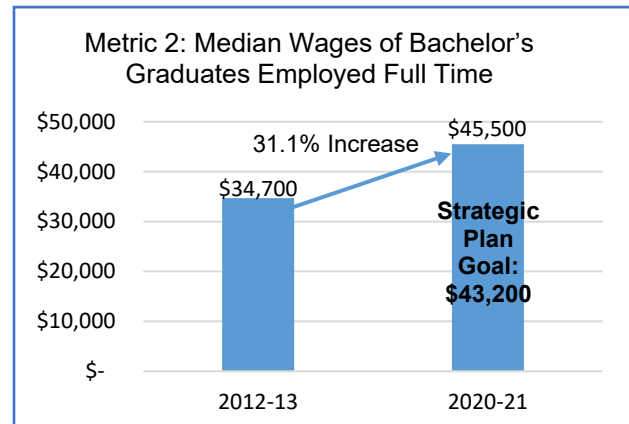
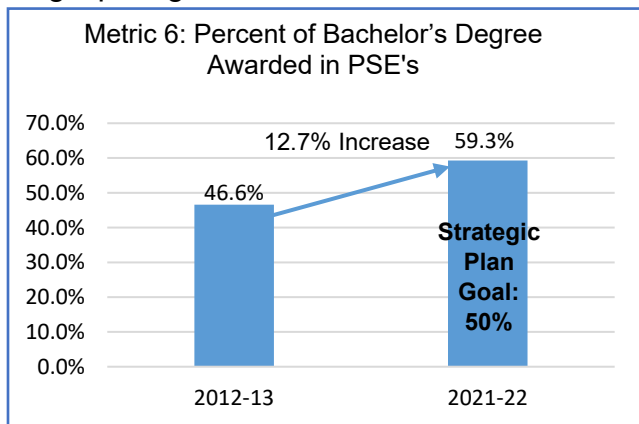
In January 2014, the Board of Governors adopted the Performance-Based Funding Model. Proviso language in the General Appropriations Act directed the Board of Governors to allocate performance funds based on certain metrics. In 2015, section 1001.92, F.S. related to State University System Performance-Based Incentives was created in the implementing bill and created again in 2016 in House Bill 7029 (Ch. 2016-237, L.O.F.). In September 2016, the Board created Regulation 5.001 Performance-Based Funding. Since the implementation of the model, funding significantly increased in the first four years and remained level for five years. The legislature and Governor increased funding by \$85 million for the 2023-24 fiscal year.

Fiscal Year	State Investment	Institutional Investment	Total
2014-15	\$100,000,000	\$100,000,000	\$200,000,000
2015-16	\$150,000,000	\$250,000,000	\$400,000,000
2016-17	\$225,000,000	\$275,000,000	\$500,000,000
2017-18	\$245,000,000	\$275,000,000	\$520,000,000
2018-19 - 2022-23	\$265,000,000	\$295,000,000	\$560,000,000
2023-24	\$350,000,000	\$295,000,000	\$645,000,000

In the ten years since the Performance-Based Funding Model was implemented, Metrics 1 through 6, and 8a have shown significant improvements while the University Access Rate Metric remains consistent with Florida's population. Metrics 5 and 4, related to retention and graduation rates continue to show improvement and are nearing their strategic plan goals.



Metrics 6 and 2, related to degrees in programs of strategic emphasis and employment after graduation are also showing improvement. The statewide average for Metric 6 has surpassed the strategic plan goal.



There are two metric changes to this year's Performance-Based Funding (PBF) Model approved by the Board in November 2022. First, Metric 1, Percent of bachelor's Graduates Employed or Enrolled 1 Year after Graduation, changed the wage threshold from \$30,000 to \$40,000, the benchmarks did not change. Second, Metric 9a, Two-Year Graduation Rate for Florida College System (FCS) Associate in Arts (AA) Transfers, changed to Three-Year Graduation Rate for FCS AA Transfers, the 5-point benchmark was set at 70%. The tables below show how Metric 1 and 9a scores were impacted by the changes. PBF scores will need to be normalized for one year for universities to not be unfairly penalized.¹

Univ.	Former Metric 1 2023*	Current Metric 1 2023	Under Former Metric 1
FAMU	10	10	
FAU	10	8	-2
FGCU	10	10	
FIU	10	9	-1
FL Poly	7	8	
FSU	10	8	-2
NCF	0	0	
UCF	10	9	-1
UF	8	8	
UNF	10	10	
USF	10	7	-3
UWF	8	8	

*Using current year data to score former Metric 1 with the former \$30,000 wage threshold.

Univ.	Former Metric 9a 2023*	Current Metric 9a 2023	Under Former Metric 9a
FAMU	2	2	
FAU	4	1	-3
FGCU	3	1	-2
FIU	5	5	
FL Poly	0	0	
FSU	5	5	
NCF	0	1	
UCF	1	0	-1
UF	3	4	
UNF	4	2	-2
USF	4	2	-2
UWF	1	2	

*Using current year data to score former Metric 9a (Two-Year Graduation Rate for FCS AA Transfers).

After scores are normalized, one university will be required to present and complete a student success plan in order to receive the state portion of their allocations. New College of Florida scored

¹ See page 17 for full details on normalizing scores.

below 70 points. The institution will be required to present a student success plan to the Board for consideration at the August 2023 meeting. The plan should specify activities and strategies for improving the institution’s performance metrics. If the plan is approved, NCF shall receive up to 25% of its state’s investment at the time of approval. The Board will monitor the institution’s progress on implementing the activities and strategies specified in the plan. Monitoring reports for NCF will be considered by the Board at the March 2024 meeting. If it is determined that the institution is making satisfactory progress on implementing the plan, NCF shall receive up to the balance of 50% of their state’s investment. If the institution fails to make satisfactory progress, NCF will not be eligible to have their amount of state’s investment restored.

Univ.	Eligible Allocation
NCF	\$2,198,026

Any state investment funds remaining shall be distributed to the top three scoring institutions based on the total number of points of the top three scoring eligible institutions. This year, there is a tie for the top 3 scores (FIU, FSU, USF and UF).

- ✓ The Performance-Based Funding Model continues to be an effective way to significantly improve goals identified in the Board’s 2025 Strategic Plan.

Score History

Original Scores

	2016	2017	2018	2019	2020	2021	2022	2023
FAMU	65	65	72	70	73	79	69	78
FAU	84	72	84	86	85	89	71	77
FGCU	67	66	75	81	88	82	65	72
FIU	76	68	90	87	88	97	88	94
FL Poly						83	63	86
FSU	68	81	86	88	85	88	86	92
NCF	59	75	75	67	87	64	60	65
UCF	84	78	77	88	89	87	79	87
UF	82	95	93	95	90	87	89	90
UNF	56	58	68	78	83	77	70	77
USF	79	84	86	92	94	94	87	85
UWF	57	82	86	94	82	83	78	82
SUS AVG	71	75	81	84	86	84	75	82

Scores are not normalized. Average scores for the last 3 years have been impacted by changes in Metric 10 (2020), Metric 9 (2021), Metric 1 (2022 & 2023) Metric 4 (2022), Metric 9a (2023).

Normalized Scores

	2016	2017	2018	2019	2020	2021	2022	2023
FAMU	65	65	72	70	78	82	72	78
FAU	84	72	84	86	85	91	80	82
FGCU	67	66	75	81	88	85	71	74
FIU	76	68	90	87	88	99	91	95
FL Poly						83	66	86
FSU	68	81	86	88	88	88	90	94
NCF	59	75	75	67	87	73	66	65
UCF	84	78	77	88	92	92	88	89
UF	82	95	93	95	95	90	93	90
UNF	56	58	68	78	86	83	78	79
USF	79	84	86	92	95	96	92	90
UWF	57	82	86	94	86	83	81	82
SUS AVG	71	75	81	84	88	87	81	83

Scores are normalized for 2020, 2021, 2022 and 2023.

**2023 Performance-Based Funding Model
Final Metric Score Sheet**

Scores in black are based on Excellence.

Scores in orange are based on Improvement.

Metric	FAMU	FAU	FGCU	FIU	FL Poly	FSU	NCF	UCF	UF	UNF	USF	UWF
1	10	8	10	9	8	8	0	9	8	10	7	8
2	10	10	10	10	10	10	10	10	10	10	10	10
3	10	10	10	10	10	10	10	10	10	10	10	10
4	2	4	2	8	5	10	7	9	10	5	9	4
5	4	0	2	9	10	10	0	10	10	2	7	5
6	10	10	10	10	10	10	10	10	10	10	10	10
7	10	9	7	10	8	6	7	8	5	7	8	8
8.a	6	10	6	10	10	8		8	10	8	10	10
8.b							10					
9.a	2	1	1	5	0	5	1	0	4	2	2	2
9.b	5	5	4	3		5	0	3	5	3	3	5
9.b.1					5							
10.a	9											
10.b		10										
10.c			10									
10.d				10								
10.e					10							
10.f						10						
10.g							10					
10.h								10				
10.i									8			
10.j										10		
10.k											9	
10.l												10
Total Score	78	77	72	94	86	92	65	87	90	77	85	82

<i>Points added for Normalized Scores</i>												
1		2		1		2		1			3	
9.a		3	2					1		2	2	
Updated Total Score	78	82	74	95	86	94	65	89	90	79	90	82

		FAMU	FAU	FGCU	FIU	FL Poly	FSU	NCF	UCF	UF	UNF	USF	UWF
1. Percent of Bachelor's Graduates Employed (earning \$40,000+) and/or Continuing their Education (1 Yr after Graduation)*	Excellence	67.8%	69.0%	63.9%	72.8%	75.6%	71.1%	50.4%	65.9%	76.7%	69.1%	67.4%	74.1%
	Improvement	7.7%	4.2%	72.8%	4.8%	0.5%	4.3%	-1.9%	4.8%	2.6%	6.6%	3.7%	1.6%
Excellence Score		5	6	4	7	8	7	0	5	8	6	5	8
Improvement Score		10	8	10	9	1	8	0	9	5	10	7	3
	Higher Score	10	8	10	9	8	8	0	9	8	10	7	8
	<i>Points added for normalized score</i>		2		1		2		1			3	
	Updated Score	10	10	10	10	8	10	0	10	8	10	10	8
2. Median Wages of Bachelor's Graduates Employed Full-time One Year After Graduation	Excellence	\$ 39,500	\$ 45,300	\$ 44,200	\$ 44,900	\$ 54,800	\$ 44,100	\$ 34,900	\$ 45,900	\$ 51,200	\$ 45,500	\$ 44,100	\$ 48,800
	Improvement	7.0%	9.0%	10.0%	10.0%	1.0%	9.0%	8.0%	9.0%	6.0%	6.0%	7.0%	7.0%
Excellence Score		9	10	10	10	10	10	7	10	10	10	10	10
Improvement Score		10	10	10	10	2	10	10	10	10	10	10	10
	Higher Score	10	10	10	10	10	10	10	10	10	10	10	10
3. Net Tuition & Fees per 120 Credit Hours	Excellence	\$ (17,750)	\$ 1,680	\$ 4,840	\$ (1,630)	\$ (13,610)	\$ (4,250)	\$ (14,510)	\$ (370)	\$ (5,550)	\$ 570	\$ (5,980)	\$ 1,370
	Improvement	-2960.0%	-72.0%	-45.0%	-155.0%	-12.0%	-372.0%	-222.0%	-109.0%	8.0%	-90.0%	-849.0%	-66.0%
Excellence Score		10	10	10	10	10	10	10	10	10	10	10	10
Improvement Score		10	10	10	10	10	10	10	10	0	10	10	10
	Higher Score	10	10	10	10	10	10	10	10	10	10	10	10
4. Four Year Graduation Rate (Full-Time FTIC)	Excellence	28.4%	49.4%	42.2%	59.8%	41.0%	74.0%	58.3%	54.8%	75.3%	50.6%	64.8%	47.0%
	Improvement	1.4%	-0.4%	0.1%	0.4%	2.8%	1.3%	3.0%	4.8%	0.6%	2.3%	2.3%	-0.4%
Excellence Score		0	4	2	8	2	10	7	6	10	5	9	4
Improvement Score		2	0	0	0	5	2	6	9	1	4	4	0
	Higher Score	2	4	2	8	5	10	7	9	10	5	9	4
5. Academic Progress Rate (2nd Year Retention with GPA Above 2.0)	Excellence	82.8%	77.7%	78.0%	88.8%	75.3%	92.9%	75.0%	91.5%	95.4%	74.9%	86.8%	83.5%
	Improvement	-1.4%	-0.3%	1.2%	-0.4%	11.1%	0.0%	-3.8%	1.0%	-0.1%	1.0%	0.4%	2.7%
Excellence Score		4	0	0	9	0	10	0	10	10	0	7	4
Improvement Score		0	0	2	0	10	0	0	2	0	2	0	5
	Higher Score	4	0	2	9	10	10	0	10	10	2	7	5

*Salary threshold for Metric 1 was updated from \$30,000 to \$40,000. This metric score has been normalized to prevent universities from being penalized for the update.

		FAMU	FAU	FGCU	FIU	FL Poly	FSU	NCF	UCF	UF	UNF	USF	UWF
6. Bachelor's Degrees Awarded in Areas of Strategic Emphasis	Excellence	51.8%	61.3%	52.8%	59.0%	100.0%	52.1%	50.6%	55.3%	60.6%	68.0%	68.4%	62.4%
	Improvement	-2.1%	3.0%	-2.6%	1.5%	0.0%	1.8%	4.4%	-0.2%	-0.2%	1.5%	0.3%	-2.0%
Excellence Score		10	10	10	10	10	10	10	10	10	10	10	10
Improvement Score		0	6	0	3	0	3	8	0	0	3	0	0
Higher Score		10	10	10	10	10	10	10	10	10	10	10	10
7. University Access Rate (Percent of Undergraduates with a Pell Grant)	Excellence	56.8%	38.7%	31.1%	50.3%	34.9%	26.0%	30.0%	35.7%	23.4%	32.3%	35.4%	35.5%
	Improvement	-2.5%	-0.9%	0.5%	0.2%	1.8%	-0.3%	-0.4%	-0.2%	-1.3%	1.5%	0.0%	-0.2%
Excellence Score		10	9	7	10	8	6	7	8	5	7	8	8
Improvement Score		0	0	1	0	3	0	0	0	0	3	0	0
Higher Score		10	9	7	10	8	6	7	8	5	7	8	8
8a. Graduate Degrees Awarded in Areas of Strategic Emphasis	Excellence	50.0%	67.5%	50.5%	61.5%	100.0%	56.9%		56.0%	67.3%	56.8%	70.2%	71.1%
	Improvement	2.7%	1.0%	-14.0%	-2.3%	0.0%	-3.0%		-1.9%	-2.7%	-1.0%	-0.2%	5.7%
Excellence Score		6	10	6	10	10	8		8	10	8	10	10
Improvement Score		5	2	0	0	0	0		0	0	0	0	10
Higher Score		6	10	6	10	10	8		8	10	8	10	10
8b. Percentage of Newly Admitted FTICs w/ High School GPA of a 4.0 or Higher (NCF only)	Excellence							55.1%					
	Improvement							8.3%					
Excellence Score								7					
Improvement Score								10					
Higher Score								10					

		FAMU	FAU	FGCU	FIU	FL Poly	FSU	NCF	UCF	UF	UNF	USF	UWF
9a. Three-Year Graduation Rate for FCS Associate in Arts Transfer Student*	Excellence	61.6%	60.0%	57.8%	71.9%	27.8%	75.9%	58.1%	54.1%	68.5%	61.3%	63.7%	58.5%
	Improvement	-7.0%	-0.4%	1.0%	1.2%	-3.2%	-3.6%	-9.4%	0.2%	-0.4%	-2.4%	-2.1%	2.0%
Excellence Score		2	1	0	5	0	5	1	0	4	2	2	1
Improvement Score		0	0	1	1	0	0	0	0	0	0	0	2
	Higher Score	2	1	1	5	0	5	1	0	4	2	2	2
	Points added for normalized score		3	2					1		2	2	
	Updated Score	2	4	3	5	0	5	1	1	4	4	4	2
9b. Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year	Excellence	57.4%	61.4%	55.7%	68.6%		82.7%	57.4%	70.8%	85.0%	61.5%	73.0%	50.6%
	Improvement	5.4%	5.5%	4.2%	3.6%		1.4%	-7.8%	0.2%	-2.3%	3.2%	1.0%	5.6%
Excellence Score		0	1	0	2		5	0	3	5	1	3	0
Improvement Score		5	5	4	3		1	0	0	0	3	1	5
	Higher Score	5	5	4	3		5	0	3	5	3	3	5
9b1. Academic Progress Rate, 2nd Year Retention for FTIC with a Pell-Grant (FPU only)	Excellence					74.5%							
	Improvement					8.5%							
Excellence Score						0							
Improvement Score						5							
	Higher Score					5							

*Graduation rate for Metric 9a was updated from 2-year to 3-year. This metric score has been normalized to prevent universities from being penalized for the update.

		FAMU	FAU	FGCU	FIU	FL Poly	FSU	NCF	UCF	UF	UNF	USF	UWF
10a. Number of Bachelor's Degrees Awarded to Transfers with AA Degrees from FCS	Excellence	341											
	Improvement	0.3%											
Excellence Score		9											
Improvement Score		0											
Higher Score		9											
10b. Total Research Expenditures (in Millions)	Excellence		62										
	Improvement		5.7%										
Excellence Score			5										
Improvement Score			10										
Higher Score			10										
10c. Number of Bachelor's Degrees Awarded to Hispanic & African-Americans	Excellence			944									
	Improvement			16.0%									
Excellence Score				10									
Improvement Score				10									
Higher Score				10									
10d. Number of Post-Doctoral Appointees	Excellence				278								
	Improvement				18.0%								
Excellence Score					10								
Improvement Score					10								
Higher Score					10								
10e. Percent of Baccalaureate Graduates Completing 2+ Types of High-Impact Practices	Excellence					98.6%							
	Improvement					20.5%							
Excellence Score						10							
Improvement Score						10							
Higher Score						10							
10f. Number of Bachelor's Graduates who passed an Entrepreneurship Class	Excellence						1298						
	Improvement						11.0%						
Excellence Score							9						
Improvement Score							10						
Higher Score							10						

		FAMU	FAU	FGCU	FIU	FL Poly	FSU	NCF	UCF	UF	UNF	USF	UWF
10g. Percent of FTIC Graduates Completing 3+ High-Impact Practices	Excellence							93.0%					
	Improvement							-0.1%					
Excellence Score								10					
Improvement Score								0					
Higher Score								10					
10h. Percent of Bachelor's Degrees Awarded to African American and Hispanic Students	Excellence								41.2%				
	Improvement								1.6%				
Excellence Score									10				
Improvement Score									3				
Higher Score									10				
10i. Endowment Size	Excellence									2276			
	Improvement									-4.3%			
Excellence Score										8			
Improvement Score										0			
Higher Score										8			
10j. Percent of Undergraduate FTE in Online Courses	Excellence										49.1%		
	Improvement										-36.3%		
Excellence Score											10		
Improvement Score											0		
Higher Score											10		
10k. 6-Year Graduation Rates	Excellence											73.7%	
	Improvement											-0.6%	
Excellence Score												9	
Improvement Score												0	
Higher Score												9	
10l. Percent of Baccalaureate Graduates Completing 2+ Types of High-Impact Practices	Excellence												58.6%
	Improvement												11.1%
Excellence Score													10
Improvement Score													10
Higher Score													10

Performance Based Funding Model 2023-24 Benchmarks											
		EXCELLENCE <i>(Achieving System Goals)</i>									
Points		10	9	8	7	6	5	4	3	2	1
Key Metrics Common to All Universities											
1	Percent of Bachelor's Graduates Employed (\$40,000+) and/or Continuing their Education Further 1 Yr after Graduation	80.0%	77.0%	74.0%	71.0%	68.0%	65.0%	62.0%	59.0%	56.0%	53.0%
2	Median Wages of Bachelor's Graduates Employed Full-time One Year After Graduation	\$40,700	\$38,200	\$35,700	\$33,200	\$30,700	\$28,200	\$25,700	\$23,200	\$20,700	\$18,200
3	Net Tuition & Fees per 120 Credit Hours	\$9,000	\$10,000	\$11,000	\$12,000	\$13,000	\$14,000	\$15,000	\$16,000	\$17,000	\$18,000
4	Four Year Graduation Rate <i>Full-time FTIC</i>	65.0%	62.0%	59.0%	56.0%	53.0%	50.0%	47.0%	44.0%	41.0%	38.0%
5	Academic Progress Rate <i>2nd Year Retention with GPA Above 2.0</i>	90.0%	88.8%	87.5%	86.3%	85%	83.8%	82.5%	81.3%	80.0%	78.8%
6	Bachelor's Degree's Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>	50.0%	47.5%	45.0%	42.5%	40.0%	37.5%	35.0%	32.5%	30%	27.5%
7	University Access Rate <i>Percent of Undergraduates with a Pell Grant</i>	42.0%	38.0%	34.0%	30.0%	26.0%	22.0%	18.0%	14.0%	10.0%	6.0%
8.A.	Graduate Degrees Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>	60.0%	57.5%	55.0%	52.5%	50.0%	47.5%	45.0%	42.5%	40.0%	37.5%
8.B.	Percentage of Newly Admitted FTICs with High School GPA of a 4.0 or Higher <i>(Alternative metric for NCF only)</i>	70.0%	65.0%	60.0%	55.0%	50.0%	45.0%	40.0%	35.0%	30.0%	25.0%
		IMPROVEMENT									
% Improvement		5.0%	4.5%	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%
Points		10	9	8	7	6	5	4	3	2	1

Note: For Metric 3 only the percentage improvement should be negative in order to receive points.

Performance Based Funding Model 2023-24 Benchmarks

		EXCELLENCE <i>(Achieving System Goals)</i>				
Points		5	4	3	2	1
Key Metrics Common to All Universities						
9.A.	Three-Year Graduation Rate for FCS Associate in Arts Transfer Students	70.0%	67.0%	64.0%	61.0%	58.0%
9.B.	Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year	80.0%	75.0%	70.0%	65.0%	60.0%
9.B.1.	Academic Progress Rate, 2nd Year Retention for FTIC with a Pell Grant <i>(Alternative metric for FL Poly only)</i>	89.0%	88.0%	87.0%	86.0%	85.0%
		IMPROVEMENT				
% Improvement		5.0%	4.0%	3.0%	2.0%	1.0%
Points		5	4	3	2	1

Performance Based Funding Model 2023-24 Benchmarks											
		EXCELLENCE <i>(Achieving System Goals)</i>									
Points		10	9	8	7	6	5	4	3	2	1
Metric 10											
10.A.	FAMU - Number of Bachelor's Degrees Awarded to Transfers with AA Degrees from FCS	350	330	310	290	270	250	230	210	190	170
10.B.	FAU - Total Research Expenditures (in Millions)	\$ 75 M	\$72 M	\$69 M	\$66 M	\$63 M	\$60 M	\$57 M	\$54 M	\$51 M	\$48 M
10.C.	FGCU - Number of Bachelor's Degrees Awarded to Hispanic & African-Americans	820	780	740	700	660	620	580	540	520	500
10.D.	FIU - Number of Post-Doctoral Appointees	271	259	247	235	223	211	199	187	175	163
10.E.	FL Poly - Percent of Bachelor Degree Graduates with 2+ Workforce Experiences	76.0%	75.0%	74.0%	73.0%	72.0%	71.0%	70.0%	69.0%	68.0%	67.0%
10.F.	FSU - Number of Bachelor's Graduates who passed an Entrepreneurship Class	1,360	1,275	1,190	1,105	1,020	935	850	765	680	595
10.G.	NCF - Percent of FTIC Graduates Completing 3+ High-Impact Practices	67.0%	63.0%	59.0%	55.0%	51.0%	47.0%	43.0%	39.0%	35.0%	31.0%
10.H.	UCF - Percent of Bachelor's Degrees Awarded to African-American and Hispanic Students	40.0%	39.0%	38.0%	37.0%	36.0%	35.0%	34.0%	33.0%	32.0%	31.0%
10.I.	UF - Endowment Size (\$M)	2,600	2,350	2,100	1,850	1,600	1,350	1,100	850	600	350
10.J.	UNF - Percent of Undergraduate FTE in Online Courses	27.0%	26.0%	25.0%	24.0%	23.0%	22.0%	21.0%	20.0%	19.0%	18.0%
10.K.	USF - 6-Year Graduation Rates	74.0%	73.0%	72.0%	71.0%	70.0%	69.0%	68.0%	67.0%	66.0%	65.0%
10.L.	UWF - Percent of Baccalaureate Graduates Completing 2+ Types of High-Impact Practices	51.0%	47.0%	43.0%	39.0%	35.0%	31.0%	27.0%	23.0%	19.0%	15.0%
		IMPROVEMENT									
% Improvement		5.0%	4.5%	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%
Points		10	9	8	7	6	5	4	3	2	1

Performance-Based Funding Model: Allocation Methodology

- ❖ Top 3 (including ties) receive 100% of their allocation of state investment.
- ❖ Universities with a score the same or higher as the previous year receive 100% of their allocation of the state investment.
- ❖ If a university's score decreases for 2 consecutive years, the university may receive up to 100% of their allocation of the state investment after presenting/completing a student success plan:
 - The university must present a student success plan to the Board, if the plan is accepted by the Board, the university may receive up to 50% of their allocation in August
 - If goals are met, the university may receive up to the balance of their allocation of the state investment 6 months after the student success plan is presented (March)
- ❖ Universities scoring below 70 points could receive up to 50% of the state investment after presenting/completing a student success plan:
 - The university must present a student success plan to the Board, if the plan is accepted by the Board, the university may receive up to half of their allocation in August
 - If goals are met, the university may receive up to the balance of half of their allocation of the state investment 6 months after the student success plan is presented (March)
 - Any institution that fails to make satisfactory progress shall not have its 50 percent of the state's investment restored, and any state investment funds remaining shall be distributed to the top three scoring institutions (including ties) based on the total number of points of the top three scoring eligible institutions.
- ❖ The remaining 50 percent of each institution's state's investment shall be distributed to the top three scoring institutions (including ties) based on the total number of points of the top three scoring eligible institutions.

Performance-Based Funding Model: Normalizing Scores

Univ.	2021 Score*	2022 Score*	2023 Score	Metric 1 & 9a Normalized	Updated 2023 Score	Status
FAMU	79 / 82	69 / 72	78		78	Increase
FAU	89 / 91	71 / 80	77	+5	82	Increase
FGCU	82 / 85	65 / 71	72	+2	74	Increase
FIU	97 / 99	88 / 91	94	+1	95	Top 3
FL Poly	83	63 / 66	86		86	Increase
FSU	88 / 88	86 / 90	92	+2	94	Top 3
NCF	64 / 73	60 / 66	65		65	Below 70
UCF	87 / 92	79 / 88	87	+2	89	increase
UF	87 / 90	89 / 93	90		90	Top 3
UNF	77 / 83	70 / 78	77	+2	79	Increase
USF	94 / 96	87 / 92	85	+5	90	Top 3
UWF	83 / 83	78 / 81	82		82	Increase

*Actual Score / Normalized Score

Drop (2 years)

If a university's score decreases for 2 consecutive years, the university may receive up to 100% of their allocation of the state investment after presenting/ completing a student success plan. No scores dropped 2 years.

Score below 70: NCF

If a university's score is lower than 70 points, the university may receive up to 50% of their allocation of the state investment after presenting/ completing a student success plan.

Watch List

If any of these universities' scores decrease again next year, the university may receive up to 100% of their allocation of the state investment after presenting/ completing a student success plan. Universities on the watch list have a drop in score for 1 year. No scores dropped this year (aside from NCF).

Top 3: FIU, FSU, UF, USF

The remaining funds of each institutions' state's investment shall be distributed to the top three scoring institutions (including ties) based on the total number of points of the top three scoring eligible institutions.

Performance-Based Funding Model: 2023-2024 Allocations

	Institutional Investment Allocation	Maximum State Investment Allocation*	Maximum Total Allocation*
FAMU	\$13,438,040	\$15,943,438	\$29,381,478
FAU	\$21,265,474	\$25,230,224	\$46,495,698
FGCU	\$12,253,765	\$14,538,365	\$26,792,130
FIU	\$32,836,760	\$38,958,867	\$72,361,514
FL Poly	\$4,944,006	\$5,865,769	\$10,809,775
FSU	\$48,517,371	\$57,562,983	\$106,640,284
NCF	\$3,705,243	\$4,396,051	\$8,101,294
UCF	\$35,410,573	\$42,012,544	\$77,423,117
UF	\$57,527,517	\$68,252,986	\$126,316,607
UNF	\$13,379,105	\$15,873,514	\$29,252,619
USF	\$41,839,051	\$49,639,553	\$92,014,708
UWF	\$9,883,095	\$11,725,706	\$21,608,801
Total	\$295,000,000	\$350,000,000	\$645,000,000

*Maximum State Investment Allocation and Maximum Total Allocation shows the amount NCF would be eligible for and the amount the top 3 would receive if NCF's score were above 70.

Performance-Based Funding Model: 2023-2024 Allocations

June 2023, August 2023, March 2024

	Original Score	Updated Score w/ Normalizing	June 2023 Allocation - PENDING				Sept. 2023 - PENDING	March 2024 - PENDING	Final State Investment Allocation	Final Total Allocation
			Institutional Investment Allocation	State Investment Allocation	Top 3 State Investment Allocation	State Investment Allocation held in reserve	State Investment Allocation Maximum*	State Investment Allocation Maximum*		
FAMU	78	78	\$13,438,040	\$15,943,438					\$15,943,438	\$29,381,478
FAU	77	82	\$21,265,474	\$25,230,224					\$25,230,224	\$46,495,698
FGCU	72	74	\$12,253,765	\$14,538,365					\$14,538,365	\$26,792,130
FIU	94	95	\$32,836,760	\$38,958,867	\$565,887				\$39,524,754	\$72,361,514
FL Poly	86	86	\$4,944,006	\$5,865,769					\$5,865,769	\$10,809,775
FSU	92	94	\$48,517,371	\$57,562,983	\$559,930				\$58,122,913	\$106,640,284
NCF	65	65	\$3,705,243	\$0		\$2,198,026	\$1,099,013	\$1,099,013	\$2,198,026	\$5,903,269
UCF	87	89	\$35,410,573	\$42,012,544					\$42,012,544	\$77,423,117
UF	90	90	\$57,527,517	\$68,252,986	\$536,104				\$68,789,090	\$126,316,607
UNF	77	79	\$13,379,105	\$15,873,514					\$15,873,514	\$29,252,619
USF	85	90	\$41,839,051	\$49,639,553	\$536,104				\$50,175,657	\$92,014,708
UWF	82	82	\$9,883,095	\$11,725,706					\$11,725,706	\$21,608,801
Total			\$295,000,000	\$345,603,949	\$2,198,025	\$2,198,026	\$1,099,013	\$1,099,013	\$350,000,000	\$645,000,000



STATE UNIVERSITY SYSTEM OF FLORIDA





Board of Governors
State University System of Florida

325 West Gaines Street, Suite 1614

Tallahassee, Florida 32399

Phone: (850) 245-0466

www.flbog.edu