TARIFFS HURT the HEARTLAND





\$1.5 BILLION

What Florida taxpayers have paid so far in additional tariffs



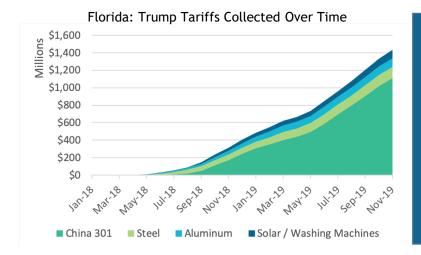
FLORIDA

Tariffs are taxes. They are paid for by Florida families, farmers, businesses, workers, and communities.

TRADE SUPPORTS 2.4 MILLION JOBS ACROSS FLORIDA

NEW DATA SHOWS THE TRADE WAR COULD COST **145,300** JOBS IN FLORIDA

IMPORTS COST MORE



STATE EXPORTS PLUMMETING

FLORIDA
BUSINESSES,
FARMERS AND
MANUFACTURERS
HAVE ALREADY
FACED
\$326 MILLION
IN NEW RETALIATORY
TARIFFS

Drop In Florida Exports Subject to Retaliation from 2017 to 2019

30%

THE LATEST NUMBERS: NEW TARIFFS HITTING FLORIDA ECONOMY HARD

- According to the most recent data, Florida businesses have paid an extra \$1.5 billion in import taxes on products subject to Trump Administration tariffs, including \$113 million in December.
- Tariffs on China "List 1-3" goods accounted for \$1.1 billion of the new taxes paid to date. The Phase One deal did not remove or reduce any of those tariffs. Florida imported \$2.6 billion of "List 4A" products in 2019, which will continue to face an extra 7.5 percent tariff despite the Phase One deal.
- Since the trade war began, Florida exports have faced \$326 million in new retaliatory tariffs from our trading partners, including \$15 million in December. These tariffs make Florida exports less competitive.