

TARIFFS HURT *the* HEARTLAND



\$1.3 BILLION

What New Jersey taxpayers have paid so far in additional tariffs

NEW JERSEY

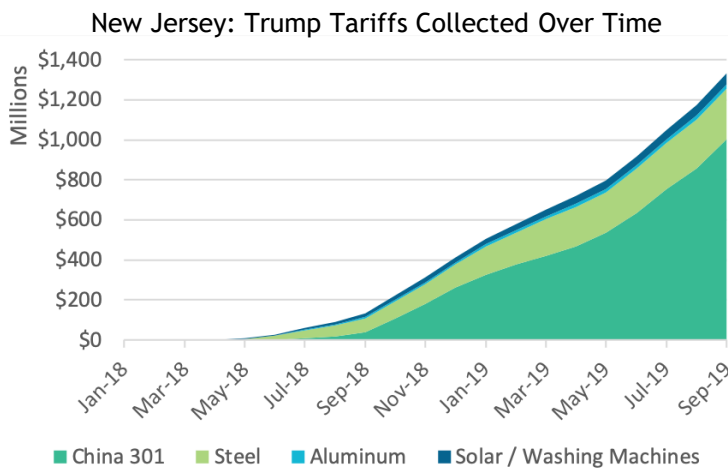
Tariffs are taxes. They are paid for by New Jersey families, farmers, businesses, workers, and communities.



TRADE SUPPORTS 1.1 MILLION JOBS ACROSS NEW JERSEY

NEW DATA SHOWS THE TRADE WAR COULD COST **61,700 JOBS** IN NEW JERSEY

IMPORTS COST MORE



STATE EXPORTS PLUMMETING

NEW JERSEY BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED **\$252 MILLION** IN NEW RETALIATORY TARIFFS

Year-to-Date Drop In New Jersey Exports Subject to Retaliation in 2019

12%

THE LATEST NUMBERS: NEW TARIFFS HITTING NEW JERSEY ECONOMY HARD

- According to the most recent data, New Jersey businesses have paid an extra \$1.3 billion in import taxes on products subject to Trump Administration tariffs, including \$159 million in September.
- Tariffs on China “List 3” goods accounted for \$794 million of the new taxes paid to date. New Jersey imported \$8.8 billion of “List 4” products in 2018, of which \$5.5 billion started facing additional tariffs of 15% on September 1, and the rest will face additional 15% tariffs starting December 15.
- Since the trade war began, New Jersey exports have faced \$252 million in new retaliatory tariffs from our trading partners, including \$19 million in September. These tariffs make New Jersey exports less competitive.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. New Jersey jobs are on the line.