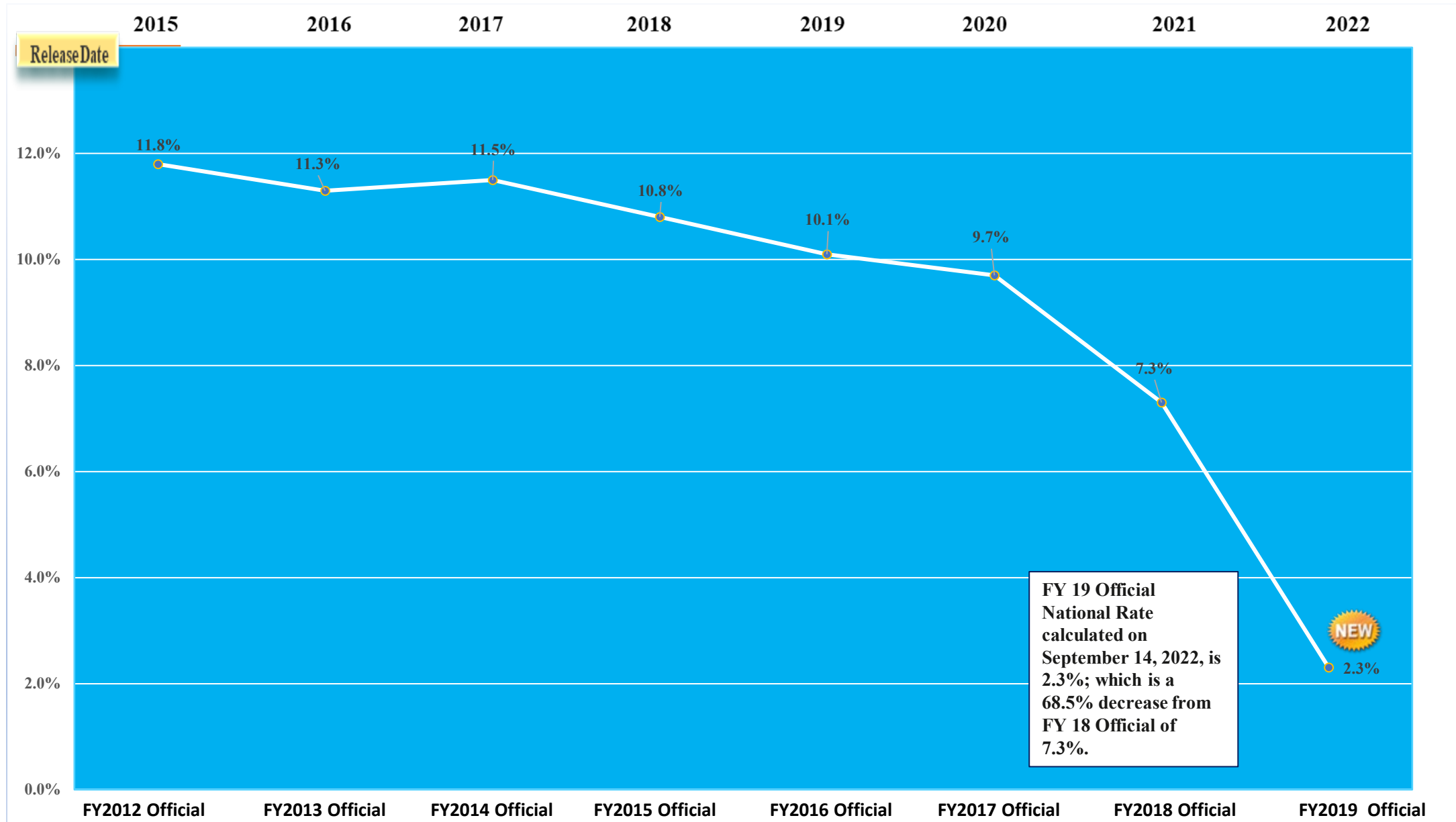


National Student Loan Cohort Default Rate



Cohort Default Rates (CDR) Percentage Change Between FY 2019 Official and FY 2018 Official

| | NEW Number of Schools | | | | Default Rate (%) | | | | Number of Borrowers in Default | | | | Number of Borrowers Entered Repayment | | | |
|---------------------|------------------------------|---------------|-------------|--------------|------------------|---------------|--------------|---------------|--------------------------------|----------------|-----------------|---------------|---------------------------------------|------------------|-----------------|--------------|
| | FY19 Official | FY18 Official | Change | % Change | FY19 Official | FY18 Official | Change | % Change | FY19 Official | FY18 Official | Change | % Change | FY19 Official | FY18 Official | Change | % Change |
| Public | 1,646 | 1,644 | 2 | 0.1% | 2.3% | 7.0% | -4.7% | -67.1% | 51,398 | 160,696 | -109,298 | -68.0% | 2,209,281 | 2,288,352 | -79,062 | -3.5% |
| Less than 2 yrs | 148 | 146 | 2 | 1.4% | 2.6% | 8.7% | -6.1% | -70.1% | 223 | 747 | -524 | -70.1% | 8423 | 8,563 | -131 | -1.5% |
| 2-3 yrs | 767 | 772 | -5 | -0.6% | 3.7% | 11.5% | -7.8% | -67.8% | 19,509 | 66,638 | -47,129 | -70.7% | 525,178 | 577,591 | -52,413 | -9.1% |
| 4yrs(+) | 731 | 726 | 5 | 0.7% | 1.8% | 5.4% | -3.6% | -66.7% | 31,666 | 93,311 | -61,645 | -66.1% | 1,675,680 | 1,702,198 | -26,518 | -1.6% |
| Private | 1,695 | 1,703 | -8 | -0.5% | 1.7% | 5.2% | -3.5% | -67.3% | 17,575 | 53,460 | -35,885 | -67.1% | 1,015,256 | 1,020,296 | -5,040 | -0.5% |
| Less than 2 yrs | 47 | 47 | 0 | 0.0% | 3.8% | 11.9% | -8.1% | -68.1% | 147 | 585 | -438 | -74.9% | 3,866 | 4,890 | -1,024 | -20.9% |
| 2-3 yrs | 126 | 126 | 0 | 0.0% | 3.0% | 12.1% | -9.1% | -75.2% | 856 | 3,402 | -2,546 | -74.8% | 27,756 | 27,965 | -209 | -0.7% |
| 4yrs(+) | 1,522 | 1,530 | -8 | -0.5% | 1.6% | 5.0% | -3.4% | -68.0% | 16572 | 49,473 | -32,901 | -66.5% | 983,634 | 987,441 | -3,807 | -0.4% |
| Proprietary | 2,172 | 2,261 | -89 | -3.9% | 3.1% | 11.2% | -8.1% | -72.3% | 22,441 | 86,187 | -63,746 | -74.0% | 709,716 | 763,856 | -54,140 | -7.1% |
| Less than 2 yrs | 1,225 | 1,253 | -28 | -2.2% | 3.4% | 12.5% | -9.1% | -72.8% | 4,215 | 15,353 | -11,138 | -72.5% | 121,661 | 121,978 | -317 | -0.3% |
| 2-3 yrs | 592 | 640 | -48 | -7.5% | 4.1% | 13.9% | -9.8% | -70.5% | 6,800 | 25,613 | -18,813 | -73.5% | 163,067 | 183,233 | -20,166 | -11.0% |
| 4 yrs(+) | 355 | 368 | -13 | -3.5% | 2.6% | 9.8% | -7.2% | -73.5% | 11,426 | 45,221 | -33,795 | -74.7% | 424,988 | 458,645 | -33,657 | -7.3% |
| Foreign | 382 | 388 | -6 | -1.5% | 0.5% | 2.5% | -2.0% | -80.0% | 61 | 282 | -221 | -78.4% | 11,102 | 10,873 | 229 | 2.1% |
| Unclassified | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| Total | 5,895 | 5,996 | -101 | -1.7% | 2.3% | 7.3% | -5.0% | -68.5% | 91,475 | 300,625 | -209,105 | -69.6% | 3,945,355 | 4,083,377 | -138,013 | -3.4% |