RETIREMENT SERVICES

This is the year to invest in yourself and your retirement journey

Preparation is a key element for any journey. Take some time to review the retirement checklist below.





Review your savings level

In 2022, the IRS limit for 401(k) contributions is \$20,500. If you are age 50 or older by December 31st, you can contribute an additional \$6,500 in catch-up contributions.

What would a 1% increase to your current percentage do for your retirement picture? Use MyADP Retirement Snapshot®, an interactive calculator to see your results.

<u>Click here</u> or scan the QR code from your camera or QR code reader to access the calculator. This tool is also located in the retirement section of your ADP Mobile Solutions App.



Review your investment allocation

The value of your investments will change in response to your contributions and to changes in the stock market. It's important for you to review your account regularly to ensure your asset allocation is aligned with your risk tolerance and your investing goals.

Don't let investing mistakes derail your retirement. <u>Click here</u> or scan the QR code from your camera or QR code reader to watch a short video on common investing mistakes and how to avoid them.



Review and update your personal and contact information

Updating your information will allow us to continue providing you with relevant and timely information regarding your retirement plan account. **Click here** or scan the QR code from your camera or QR code reader to log into your account to review your information and make any necessary changes.

- Beneficiary Information
- Email address
- Cell phone number







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