

Connecticut | New York City | Hamptons | New Jersey | Hudson Valley

# **Redding Market Report**

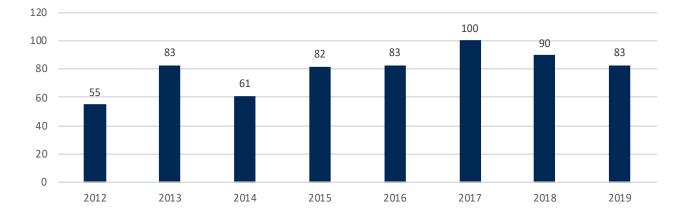
### Year To Date Through August 31, 2019

#### 21 RIVER ROAD, WILTON, CT 06897 | (203) 762-8118 HALSTEAD CONNECTICUT, LLC

|  | 2019         | 2018         | % CHANGE |
|--|--------------|--------------|----------|
| Houses: Closings in August                               | 9            | 19           | -52.6%   |
| Houses: Closings First Eight Months                      | 83           | 90           | -7.8%    |
| Houses: Average Closing Price First Eight Months         | \$543,251    | \$585,003    | -7.1%    |
| Houses: Active Inventory August 31st                     | 125          | 108          | +15.7%   |
| House and Condo \$ Volume of Closings First Eight Months | \$46,639,810 | \$53,120,303 | -12.2%   |

#### Redding Closings: First Eight Months





halstead.com



Data sourced from Greenwich MLS and Connecticut Smart MLS. Active Inventory includes Active and Contingent Contract status. Closings do not include non-mls, multi-family or land properties.

## Redding

Number of Houses Closed: First Eight Months

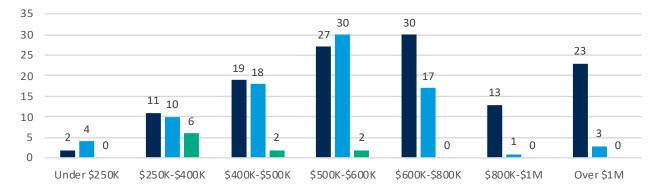


|               | 2019 | 2018 | %      |  |
|---------------|------|------|--------|--|
| Under \$250K  | 4    | 2    | +100%  |  |
| \$250K-\$400K | 10   | 11   | -9.1%  |  |
| \$400K-\$500K | 18   | 20   | -10%   |  |
| \$500K-\$600K | 30   | 20   | +50%   |  |
| \$600K-\$800K | 17   | 28   | -39.3% |  |
| \$800K-\$1M   | 1    | 7    | -85.7% |  |
| Over \$1M     | 3    | 2    | +50%   |  |









#### Town Comparison: Sold Houses - First Eight Months

| Town             | # of Closed Houses |      | % change | Median Clo  | Median Closing Price |        |
|------------------|--------------------|------|----------|-------------|----------------------|--------|
|                  | 2019               | 2018 |          | 2019        | 2018                 |        |
| Darien           | 206                | 192  | +7.3%    | \$1,250,000 | \$1,426,250          | -12.4% |
| Easton           | 89                 | 96   | -7.3%    | \$560,000   | \$558,500            | +0.3%  |
| Fairfield        | 548                | 536  | +2.2%    | \$580,000   | \$639,000            | -9.2%  |
| All of Greenwich | 354                | 412  | -14.1%   | \$1,950,000 | \$1,850,000          | +5.4%  |
| New Canaan       | 172                | 155  | +11%     | \$1,212,500 | \$1,380,000          | -12.1% |
| Norwalk          | 434                | 460  | -5.7%    | \$489,500   | \$515,000            | -5%    |
| Redding          | 83                 | 90   | -7.8%    | \$535,000   | \$553,000            | -3.3%  |
| Ridgefield       | 232                | 238  | -2.5%    | \$638,000   | \$648,000            | -1.5%  |
| Rowayton*        | 49                 | 52   | -5.8%    | \$1,111,000 | \$885,750            | +25.4% |
| Stamford         | 490                | 512  | -4.3%    | \$584,838   | \$590,000            | -0.9%  |
| Weston           | 111                | 113  | -1.8%    | \$699,000   | \$690,000            | +1.3%  |
| Westport         | 239                | 305  | -21.6%   | \$1,197,500 | \$1,247,500          | -4%    |
| Wilton           | 164                | 142  | +15.5%   | \$722,500   | \$823,750            | -12.3% |

\*Rowayton closing data also included in Norwalk.





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