

Results of IOS and MBX Cessation Consultation

Pursuant to the consultation announced on 02 September 2020, IHS Markit Benchmark Administration Limited (IMBA) will implement a modified set of criteria to cease certain IOS and MBX indices. The feedback received from participants was widely supportive of our proposal. Both the buy side and sell side also included suggestions to either cease fewer or more indices. Based on the feedback received, we've made adjustments to accommodate as many concerns raised by market participants as possible.

Final Criteria

The final criteria used to determine the status of each index is as follows:

1. Cessation of all IOS and MBX indices which have less than ten open contracts and hence, do not appear in the DTCC Section I Table 7 report.
2. Cessation of all IOS and MBX indices which do not meet one of the following two thresholds:
 - a. Greater than \$20mm current net notional outstanding
 - b. Greater than 75 open contracts

Final Results

As of the conclusion of the consultation period, the most recently available DTCC Section I Table 7 report published on 29 August 2020. To determine the status of an index, criteria 1 and 2 were applied to the open interest figures available in this report.

Note - The application of criteria 1 and 2 resulted in the cessation of all Ginnie Mae indices. Through the feedback received, IMBA has determined it is appropriate to continue to have this agency represented by at least one index. Given current levels, IOS.GII30.500.10 (RED ID 4A845PAA5) will remain active regardless of its failure to meet the necessary criteria.

For the following IOS and MBX indices labeled CEASE, IHS Markit will publish a final Period End Price on 09 October 2020, and the official Index Cancellation Date will be 12 October 2020:

Index	RED ID	Current Net Notional	Open Contracts	Status
MBX.GII30.450.10	5A79FLAA2	N/A	<10	CEASE
IOS.FN30.550.05	4A845FAC3	N/A	<10	CEASE
IOS.GII30.450.10	4A845OAA8	N/A	<10	CEASE
IOS.FN30.350.10	4A845MAA2	11,824,571	23	CEASE
IOS.FN30.350.13	4A845MAC8	14,688,650	75	CEASE
IOS.FN30.350.14	4A845MAD6	18,598,667	66	CEASE
IOS.FN30.400.09	4A854IAA9	6,985,574	45	CEASE
IOS.FN30.450.09	4A854JAA7	1,019,450	51	CEASE
IOS.FN30.450.11	4A854JAC3	15,126,068	19	CEASE
IOS.FN30.500.03	4A854KAE6	1,234,763	24	CEASE

Index	RED ID	Current Net Notional	Open Contracts	Status
IOS.FN30.500.08	4A854KAD8	1,019,407	12	CEASE
IOS.FN30.500.09	4A854KAA4	15,295,368	61	CEASE
IOS.FN30.550.08	4A845FAA7	1,492,950	37	CEASE
MBX.FN30.450.09	5A79ERAA0	14,689,735	60	CEASE
MBX.FN30.450.10	5A79ERAB8	532,847	11	CEASE
MBX.FN30.550.08	5A79ETAA6	80,363	17	CEASE
MBX.GII30.500.10	5A79FMAA0	13,666,584	14	CEASE

For the following IOS and MBX indices labeled ACTIVE, IHS Markit will continue to publish daily composite pricing:

Index	RED ID	Current Net Notional	Open Contracts	Status
IOS.FN30.300.12	4A845QAA3	106,195,905	44	ACTIVE
IOS.FN30.300.13	4A845QAB1	34,508,036	45	ACTIVE
IOS.FN30.350.12	4A845MAB0	46,967,353	142	ACTIVE
IOS.FN30.400.10	4A854IAB7	14,063,211	221	ACTIVE
IOS.FN30.400.11	4A854IAC5	44,349,377	175	ACTIVE
IOS.FN30.400.13	4A854IAD5	47,126,431	59	ACTIVE
IOS.FN30.400.14	4A854IAE1	116,875,420	92	ACTIVE
IOS.FN30.450.10	4A854JAB5	65,634,215	93	ACTIVE
IOS.FN30.500.10	4A854KAB2	134,667,755	160	ACTIVE
IOS.FN30.600.08	4A845GAA5	43,378,667	158	ACTIVE
IOS.FN30.650.67	4A845HAA3	37,462,537	174	ACTIVE
IOS.GII30.500.10	4A845PAA5	12,927,177	70	ACTIVE
MBX.FN30.400.09	5A79ENAA9	39,711,152	52	ACTIVE
MBX.FN30.500.09	5A79ESAA8	22,660,038	44	ACTIVE
MBX.FN30.500.10	5A79ESAB6	227,026,712	116	ACTIVE

Index	RED ID	Current Net Notional	Open Contracts	Status
MBX.FN30.600.08	5A79EUAA3	24,110,167	45	ACTIVE
MBX.FN30.650.67	5A79E0AA9	215,775,973	220	ACTIVE